



**CITY OF RATON, NEW MEXICO
RESOLUTION 2024-27**

APPROVAL OF FY24 3rd QUARTER FINANCIAL REPORTS

WHEREAS, the finances for the City of Raton, have been prepared and reconciled through March 31, 2024;

WHEREAS, said financial reports were developed in accordance with requirements of the Local Government Division; and

WHEREAS, it is the majority opinion of this Governing Body that the prepared unaudited financial report is an accurate accounting of the City of Raton's activities as currently determined for fiscal year 2023-2024.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Governing Body of the Municipality of Raton, State of New Mexico, hereby approves the Financial Report for period ending March 31, 2024.

RESOLVED: In session this 23rd day of April, 2024.

**CITY COMMISSION
RATON, NEW MEXICO**

James Neil Segotta, Jr., Mayor

Lori Chatterley, Mayor Pro-Tem

Don Giacomo, Commissioner

Mark Honeyfield, Commissioner

Linde' Schuster, Commissioner

ATTEST:

Desire'e Trujillo, City Clerk

FINANCIAL SUMMARY AS OF MARCH 31, 2024

General Fund Beginning Cash 7/1/23:	\$	5,733,359.10
YTD Revenues		4,704,683.55
YTD Expenses		(4,655,543.27)
Net YTD Transfers IN/OUT		(850,550.07)
Accrual Adj		(4,774.30)

General Fund Ending Cash 3/31/2024:	\$	4,927,175.01
Less Required 1/12th Reserve:		(635,461.75)
AVAILABLE CASH 3/31/2024		\$ 4,291,713.26

Ending Cash Balances for all other funds as of 3/31/24:

Special Revenue	\$4,034,376.12
Capital Projects	\$2,187,671.32
Debt Service	\$2,424,313.94
Solid Waste	\$ 622,718.56
Trust & Agency	\$ 7,240.21
Landfill Trust	\$ 619,028.62

GENERAL FUND GROSS RECEIPTS RECAP AS OF APRIL 2024 (reflects February business activity)

FY24 Budgeted General Fund GRT: \$ 3,453,219.00

Budgeted GF GRT thru Apr 2024 \$ 2,877,682.50 10/12=83.33% of FY24 Budget

Collected GF GRT thru Apr 2024 \$ 3,060,903.97 88.64% = YTD Actual

5.31% Above YTD GF budget projection \$ 183,221.47

Financial report highlights:

The City of Raton is 9/12 into the current fiscal year which is 75% of the budget. Overall General Fund revenues collected YTD are at 77.12%. Operational expenses are at 61.03% which is 13.97% below budget as of 3/31/24. The City will continue to monitor expenses and decide if certain expenses can be delayed until the next budget year. As we progress into the 4th Quarter, the City will only issue Purchase Orders for goods and services that can be received by June 30th. The City is also reviewing all grant funded projects and will work to pay final invoices and close out any grants that expire June 30th such as the Senior Center Kitchen remodel project.

Report Prepared by:

Michael Anne Antonucci, Treasurer

April 19, 2024

Note: Effective 7/1/19 HB 479 removed the restricted uses of several muni local option gross receipts taxes. As a result of this consolidation the Infrastructure and Environmental tax will be consolidated with the muni category and will eventually not be shown in this table

	Tax Rate ^a effective 1/1/20 8.5083%		CITY OF RATON STATE REPORT					2019-2020	
	STATE	MUNI	INFRA	ENV	WATER	GROSS	ADMIN/LOAN	TOTAL	
JULY	118,860.98	145,056.26	24,218.31	6,053.52	73,141.02	367,330.09	(7,045.39)	360,284.70	
AUG	123,175.13	150,274.09	25,104.05	6,275.80	75,802.84	380,631.91	(44,638.33)	335,993.58	
SEP	130,271.87	159,138.81	26,556.70	6,638.22	80,084.66	402,690.26	(43,420.01)	359,270.25	
OCT	117,513.87	143,332.13	23,951.82	5,987.56	72,409.46	363,194.84	(43,084.74)	320,110.10	
NOV	141,057.78	172,076.00	28,743.73	7,184.19	86,780.86	435,842.56	(43,891.46)	391,951.10	
DEC	110,766.23	135,283.43	22,572.98	5,642.96	68,410.14	342,675.74	(42,504.99)	300,170.75	
JAN	108,120.26	131,346.32	21,924.96	5,481.17	66,254.56	333,127.27	(42,336.24)	290,791.03	
FEB	132,577.43	161,245.83	26,901.29	6,724.79	81,039.65	408,488.99	(43,654.15)	364,834.84	
MAR	127,531.96	132,006.64	22,013.47	5,503.20	66,695.03	353,750.30	(42,676.59)	311,073.71	
APR	85,980.11	121,406.23	17,542.01	4,385.58	52,848.98	282,162.91	(40,821.61)	241,341.30	
MAY	119,629.73	168,275.10	24,404.92	6,100.94	73,327.77	391,738.46	(32,510.97)	359,227.49	
JUNE	87,261.77	125,937.62	17,798.74	4,449.55	53,601.66	289,049.34	(32,158.77)	256,890.57	
	1,402,747.12	1,745,378.46	281,732.98	70,427.48	850,396.63	4,350,682.67	(458,743.25)	3,891,939.42	

^a Economic Development Tax (.2375%) effec 1/1/20

	Tax Rate effective 1/1/20 8.5083%		CITY OF RATON STATE REPORT					2020-2021	
	STATE	MUNI	INFRA	ENV	WATER	GROSS	ADMIN/LOAN	TOTAL	
JULY	123,823.61	171,712.27	25,263.98	6,315.50	78,524.21	405,639.57	(33,379.77)	372,259.80	
AUG	117,420.23	165,323.92	23,955.03	5,988.39	72,072.08	384,759.65	(32,980.14)	351,779.51	
SEP	118,625.19	167,665.71	24,197.51	6,048.95	72,888.88	389,426.24	(32,993.13)	356,433.11	
OCT	115,639.69	163,185.95	23,581.94	5,894.04	71,140.30	379,441.92	(32,967.34)	346,474.58	
NOV	124,335.03	175,264.59	25,305.68	6,326.23	76,137.88	407,369.41	(33,275.55)	374,093.86	
DEC	113,905.04	160,864.77	23,235.15	5,808.47	69,849.76	373,663.19	(32,839.88)	340,823.31	
JAN	94,924.88	134,095.60	19,362.84	4,840.15	58,275.78	311,499.25	(31,722.32)	279,776.93	
FEB	112,340.56	157,932.65	22,912.02	5,727.19	69,445.35	368,357.77	(32,611.87)	335,745.90	
MAR	97,253.79	159,838.59	991.27	241.06	59,681.78	318,006.49	(36,817.03)	281,189.46	
APR	95,501.46	153,216.80	607.64	151.72	56,658.58	306,136.20	(36,694.80)	269,441.40	
MAY	131,734.23	213,069.38	2,857.70	714.42	79,054.05	427,429.78	(40,266.10)	387,163.68	
JUNE	108,189.47	178,728.95	476.58	118.57	65,690.57	353,204.14	(38,787.93)	314,416.21	
	1,353,693.18	2,000,899.18	192,747.34	48,174.69	829,419.22	4,424,933.61	(415,335.86)	4,009,597.75	

	Tax Rate effective 1/1/20 8.5083%		CITY OF RATON STATE REPORT					2021-2022	
	STATE	MUNI	INFRA	ENV	WATER	GROSS	ADMIN/LOAN	TOTAL	
JULY	103,995.76	173,204.70	414.57	102.93	63,815.83	341,533.79	(38,425.65)	303,108.14	
AUG	144,159.73	240,369.61	180.44	44.98	88,218.00	472,972.76	(42,688.65)	430,284.11	
SEP	162,473.21	266,870.71	1,708.44	426.79	99,709.18	531,188.33	(44,473.19)	486,715.14	
OCT	132,962.00	221,863.77	215.26	53.72	81,459.68	436,554.43	(41,824.96)	394,729.47	
NOV	137,209.79	227,310.43	729.53	182.26	83,870.57	449,302.58	(41,527.03)	407,775.55	
DEC	115,962.15	191,783.94	808.47	201.71	70,800.66	379,556.93	(39,512.44)	340,044.49	
JAN	151,721.47	252,231.85	846.65	211.29	92,929.48	497,940.74	(43,686.27)	454,254.47	
FEB	146,577.07	244,176.25	275.37	68.66	89,832.42	480,929.77	(42,975.96)	437,953.81	
MAR	128,799.29	207,141.46	230.70	57.56	76,183.22	412,412.23	(40,601.25)	371,810.98	
APR	114,947.49	190,031.06	221.77	55.01	69,909.49	375,164.82	(39,698.38)	335,466.44	
MAY	140,100.56	233,370.77	143.99	35.75	85,621.54	459,272.61	(46,461.73)	412,810.88	
JUNE	131,367.25	218,907.45	276.94	69.07	80,495.05	431,115.76	(45,848.04)	385,267.72	
	1,610,275.77	2,667,262.00	6,052.13	1,509.73	982,845.12	5,267,944.75	(507,723.55)	4,760,221.20	

	Tax Rate effective 7/1/22 8.3833%		CITY OF RATON STATE REPORT					2022-2023	
	STATE	MUNI	INFRA	ENV	WATER	GROSS	ADMIN/LOAN	TOTAL	
JULY	154,555.70	242,210.92	197.97	49.23	94,646.90	491,660.72	(48,520.43)	443,140.29	
AUG	202,926.31	338,706.55	-	-	124,005.06	665,637.92	(53,704.76)	611,933.16	
SEP	173,253.88	288,870.25	325.78	80.78	106,214.37	568,745.06	(50,586.57)	518,158.49	
OCT	149,347.47	248,433.48	140.18	34.71	91,123.00	489,078.84	(47,927.85)	441,150.99	
NOV	176,638.06	288,326.25	2,295.98	567.66	110,154.15	577,982.10	(49,924.80)	528,057.30	
DEC	156,983.60	260,681.29	108.54	27.14	95,567.75	513,368.32	(48,719.48)	464,648.84	
JAN	148,158.35	245,636.71	577.43	144.28	91,161.49	485,678.26	(47,415.66)	438,262.60	
FEB	167,834.88	278,643.77	757.74	189.18	102,906.69	550,332.26	(49,902.29)	500,429.97	
MAR	135,814.86	225,606.71	108.65	27.08	82,723.11	444,280.41	(46,307.93)	397,972.48	
APR	128,045.91	212,316.97	253.31	62.84	78,137.27	418,816.30	(45,542.76)	373,273.54	
MAY	161,988.28	266,638.46	421.48	105.00	98,028.51	527,181.73	(49,654.18)	477,527.55	
JUNE	134,972.98	221,300.13	197.72	49.13	81,325.94	437,845.90	(46,929.23)	390,916.67	
	1,890,520.28	3,117,371.49	5,384.78	1,337.03	1,155,994.24	6,170,607.82	(585,135.94)	5,585,471.88	

	Tax Rate effective 7/1/23 8.2583%		CITY OF RATON STATE REPORT					2023-2024	
	STATE	MUNI	INFRA	ENV	WATER	GROSS	ADMIN/LOAN	TOTAL	
JULY	148,964.40	247,554.09	299.46	74.24	90,942.40	487,834.59	(48,417.51)	439,417.08	
AUG	180,359.81	300,424.26	400.81	95.61	109,726.62	591,007.11	(52,217.01)	538,790.10	
SEP	173,487.53	289,445.95	90.08	49.17	106,199.25	569,271.98	(51,497.38)	517,774.60	
OCT	164,203.87	274,023.62	158.82	33.97	100,521.27	538,941.55	(50,424.97)	488,516.58	
NOV	192,567.09	320,667.32	325.65	81.17	117,913.74	631,554.97	(53,479.31)	578,075.66	
DEC	152,273.24	252,186.20	178.57	44.22	92,554.34	497,236.57	(48,949.65)	448,286.92	
JAN	151,733.75	245,060.09	182.09	45.43	89,920.78	486,942.14	(48,282.59)	438,659.55	
FEB	163,529.16	264,062.51	217.17	52.02	97,397.68	525,258.54	(49,824.84)	475,433.70	
MAR	143,010.58	237,383.70	315.59	78.20	87,426.25	468,214.32	(47,759.64)	420,454.68	
APR	139,417.78	231,185.70	336.60	83.50	84,229.23	455,252.81	(47,945.36)	407,307.45	

Comparison (based on gross amount):

Total Gross Year To Date GRT Compared to last year for APR

YTD Apr 2023	YTD Apr 2024	Inc./(Dec)	% Inc./(Dec)
5,205,580.19	5,251,514.58	45,934.39	0.88%

FY 24 GENERAL FUND BUDGET COMPARISON YTD APR

General Fund	YTD Budget	YTD Actual	Inc./(Dec)	%Inc./(Dec)
Budgeted GRT	10/12 = 83.33%	88.64%		
	3,453,219.00	2,877,682.50	3,060,903.97	183,221.47
				5.31% ABOVE BUDGET PROJECTION

The gasoline tax is an excise tax imposed on distributors of gasoline for the privilege of receiving gasoline in NM. (Section 7-13-1 NMSA 1978)
 The gasoline tax is \$.017 per gallon and is reported to NM Tax and Rev monthly by the 25th day of the month following the month in which gasoline is received.
 The City of Raton Distribution of the tax is \$.02 per gallon therefore the cost of fuel is not a factor.

GAS TAX COMPARISON

MONTH	2019-2020		2020-2021		% Inc / (Dec)		2021-2022		% Inc / (Dec)		2022-2023		% Inc / (Dec)		2023-2024		% Inc / (Dec)		4 yr	5 yr
	Total	%	Total	%	Inc. / (Dec)	(Dec)	Total	%	Inc. / (Dec)	(Dec)	Total	%	Inc. / (Dec)	(Dec)	Total	%	Inc. / (Dec)	(Dec)	Avg Tot	Avg Tot
July	21,625.05	8.61%	14,758.74	6.02%	(6,866.31)	-31.75%	27,384.15	10.16%	12,625.41	85.55%	23,674.90	10.20%	(3,709.25)	-13.55%	15,572.84	9.82%	(8,102.06)	-34.22%	8.76%	8.91%
August	22,712.15	9.04%	25,279.91	10.31%	2,567.76	11.31%	28,814.82	10.69%	3,534.91	13.98%	15,253.19	6.57%	(13,561.63)	-47.06%	14,805.21	9.33%	(447.98)	-2.94%	9.22%	9.24%
September	27,405.84	10.91%	27,002.20	11.01%	(403.64)	-1.47%	29,258.33	10.85%	2,256.13	8.36%	25,539.91	11.01%	(3,718.42)	-12.71%	23,373.98	14.73%	(2,165.93)	-8.48%	10.94%	11.46%
QTR 1	71,743.04	28.57%	67,040.85	27.33%	(4,702.19)	-6.55%	85,457.30	31.69%	18,416.45	27.47%	64,468.00	27.79%	(20,989.30)	-24.56%	53,752.03	33.88%	(10,715.97)	-16.62%	28.93%	29.61%
October	25,862.18	10.30%	22,524.10	9.18%	(3,338.08)	-12.91%	27,255.85	10.11%	4,731.75	21.01%	21,032.90	9.07%	(6,222.95)	-22.83%	17,093.16	10.77%	(3,939.74)	-18.73%	9.69%	9.84%
November	19,537.60	7.78%	23,339.73	9.52%	3,802.13	19.46%	19,771.87	7.33%	(3,567.86)	-15.29%	16,246.67	7.00%	(3,525.20)	-17.83%	11,573.93	7.30%	(4,672.74)	-28.76%	7.91%	7.82%
December	24,635.22	9.81%	18,106.47	7.38%	(6,528.75)	-26.50%	18,867.86	7.00%	761.39	4.21%	17,881.84	7.71%	(986.02)	-5.23%	17,709.73	11.16%	(172.11)	-0.96%	7.96%	8.40%
QTR 2	70,035.00	27.89%	63,970.30	26.08%	(6,064.70)	-8.66%	65,895.58	24.44%	1,925.28	3.01%	55,161.41	23.78%	(10,734.17)	-16.29%	46,376.82	29.23%	(8,784.59)	-15.93%	25.56%	26.06%
January	17,741.57	7.07%	18,645.23	7.60%	903.66	5.09%	21,909.41	8.13%	3,264.18	17.51%	18,399.69	7.93%	(3,509.72)	-16.02%	15,554.35	9.80%	(2,845.34)	-15.46%	7.68%	7.98%
February	23,597.14	9.40%	19,159.16	7.81%	(4,437.98)	-18.81%	22,815.77	8.46%	3,656.61	19.09%	18,103.62	7.80%	(4,712.15)	-20.65%	16,238.61	10.24%	(1,865.01)	-10.30%	8.38%	8.64%
March	23,925.82	9.53%	18,921.02	7.71%	(5,004.80)	-20.92%	18,322.97	6.80%	(598.05)	-3.16%	17,913.13	7.72%	(409.84)	-2.24%	14,360.90	9.05%	(3,552.23)	-19.83%	7.92%	8.08%
QTR 3	65,264.53	25.99%	56,725.41	23.13%	(8,539.12)	-13.08%	63,048.15	23.38%	6,322.74	11.15%	54,416.44	23.46%	(8,631.71)	-13.69%	46,153.86	29.09%	(8,262.58)	-15.18%	23.99%	24.69%
April	15,489.58	6.17%	15,781.14	6.43%	291.56	1.88%	15,541.70	5.76%	(239.44)	-1.52%	17,053.01	7.35%	1,511.31	9.72%	12,363.91	7.79%	(4,689.10)	-27.50%	6.40%	6.59%
May	19,798.99	7.88%	22,554.82	9.20%	2,755.83	13.92%	22,365.86	8.29%	(188.96)	-0.84%	19,699.53	8.49%	(2,666.33)	-11.92%	-	-	-	-	8.46%	7.30%
June	8,784.98	3.50%	19,203.92	7.83%	10,418.94	118.60%	17,342.91	6.43%	(1,861.01)	-9.69%	21,200.11	9.14%	3,857.20	22.24%	-	-	-	-	6.67%	5.75%
QTR 4	44,073.55	17.55%	57,539.88	23.46%	13,466.33	30.55%	55,250.47	20.49%	(2,289.41)	-3.98%	57,952.65	24.98%	2,702.18	4.89%	12,363.91	7.79%	(4,689.10)	-1.83%	21.52%	19.64%
TOTAL	251,116.12	100.00%	245,276.44	100.00%	(5,839.68)	-2.33%	269,651.50	100.00%	24,375.06	9.94%	231,998.50	100.00%	(37,653.00)	-13.96%	158,646.62	100.00%	(32,452.24)	-16.98%	100.00%	100.00%

City of Raton occupancy tax collected of revenues of 5% of gross taxable rent for lodging paid to vendors

LODGERS TAX COMPARISON

MONTH	2019-2020	% Total	2020-2021	% Total	Inc. / (Dec)	% Inc / (Dec)	2021-2022	% Total	Inc. / (Dec)	% Inc / (Dec)	2022-2023	% Total	Inc. / (Dec)	% Inc / (Dec)	2023-2024	% Total	Inc. / (Dec)	% Inc / (Dec)
July	57,317.15	13.44%	37,280.04	9.93%	(20,037.11)	-34.96%	64,415.05	11.92%	27,135.01	72.79%	64,927.14	12.84%	512.09	0.79%	60,852.05	16.86%	(4,075.09)	-6.28%
August	76,011.61	17.83%	43,036.59	11.47%	(32,975.02)	-43.38%	82,397.22	15.25%	39,360.63	91.46%	74,447.58	14.72%	(7,949.64)	-9.65%	70,753.66	19.60%	(3,693.92)	-4.96%
September	56,530.86	13.26%	40,588.07	10.81%	(15,942.79)	-28.20%	64,537.62	11.95%	23,949.55	59.01%	54,600.62	10.79%	(9,937.00)	-15.40%	47,597.68	13.19%	(7,002.94)	-12.83%
QTR 1	189,859.62	44.53%	120,904.70	32.22%	(68,954.92)	-36.32%	211,349.89	39.12%	90,445.19	74.81%	193,975.34	38.35%	(17,374.55)	-8.22%	179,203.39	49.65%	(14,771.95)	-7.62%
October	44,136.79	10.35%	39,193.31	10.44%	(4,943.48)	-11.20%	54,897.16	10.16%	15,703.85	40.07%	54,664.12	10.81%	(233.04)	-0.42%	47,212.54	13.08%	(7,451.58)	-13.63%
November	35,572.60	8.34%	33,771.76	9.00%	(1,800.84)	-5.06%	39,706.43	7.35%	5,934.67	17.57%	43,743.58	8.65%	4,037.15	10.17%	40,790.06	11.30%	(2,953.52)	-6.75%
December	26,045.28	6.11%	19,098.45	5.09%	(6,946.83)	-26.67%	33,569.03	6.21%	14,470.58	75.77%	28,702.15	5.67%	(4,866.88)	-14.50%	26,732.13	7.41%	(1,970.02)	-6.86%
QTR 2	105,754.67	24.80%	92,063.52	24.53%	(13,691.15)	-12.95%	128,172.62	23.72%	36,109.10	39.22%	127,109.85	25.13%	(1,062.77)	-0.83%	114,734.73	31.79%	(12,375.12)	-9.74%
January	30,206.94	7.08%	22,702.99	6.05%	(7,503.95)	-24.84%	34,411.36	6.37%	11,708.37	51.57%	33,034.50	6.53%	(1,376.86)	-4.00%	26,921.07	7.46%	(6,113.43)	-18.51%
February	19,834.21	4.65%	16,547.66	4.41%	(3,286.55)	-16.57%	24,086.75	4.46%	7,539.09	45.56%	23,611.17	4.67%	(475.58)	-1.97%	20,651.69	5.72%	(2,959.48)	-12.53%
March	15,112.80	3.54%	17,006.75	4.53%	1,893.95	12.53%	19,955.19	3.69%	2,948.44	17.34%	20,310.95	4.02%	355.76	1.78%	19,449.73	5.39%	(861.22)	-4.24%
QTR 3	65,153.95	15.28%	56,257.40	14.99%	(8,896.55)	-13.65%	78,453.30	14.52%	22,195.90	39.45%	76,956.62	15.21%	(1,496.68)	-1.91%	67,022.49	18.57%	(9,934.13)	-12.91%
April	21,596.19	5.07%	31,536.24	8.40%	9,940.05	46.03%	38,861.74	7.19%	7,325.50	23.23%	35,410.33	7.00%	(3,451.41)	-8.88%	-			
May	16,669.03	3.91%	29,159.60	7.77%	12,490.57	74.93%	32,425.67	6.00%	3,266.07	11.20%	26,126.29	5.17%	(6,299.38)	-19.43%	-			
June	27,342.94	6.41%	45,382.73	12.09%	18,039.79	65.98%	51,016.02	9.44%	5,633.29	12.41%	46,248.43	9.14%	(4,767.59)	-9.35%	-			
QTR 4	65,608.16	15.39%	106,078.57	28.26%	40,470.41	61.69%	122,303.43	22.64%	16,224.86	15.30%	107,785.05	21.31%	(14,518.38)	-11.87%	-	0.00%	-	0.00%
TOTAL	426,376.40	100.00%	375,304.19	100.00%	(51,072.21)	-11.98%	540,279.24	100.00%	164,975.05	43.96%	505,826.86	100.00%	(34,452.38)	-6.38%	360,960.61	100.00%	(37,081.20)	-9.32%

Excise Tax is 12% of sales until July 1, 2023 and then gradually rises to 18% beginning July 1, 2030
The City of Raton receives 1/3rd of the total cannabis excise tax revenue collected in Raton .
Amounts reflected are distribution amount less admin fee.

CANNABIS EXCISE TAX

MONTH	2021-2022	% Total	2022-2023	% Total	Inc. / (Dec)	% Inc / (Dec)	2023-2024	% Total	Inc. / (Dec)	% Inc / (Dec)
July	-	0.00%	-	0.00%	-	0.00%	3,347.90	8.02%	3,347.90	0.00%
August	-	0.00%	3,430.24	9.41%	3,430.24	0.00%	3,946.49	9.45%	516.25	15.05%
September	-	0.00%	3,665.26	10.06%	3,665.26	0.00%	4,683.65	11.21%	1,018.39	27.78%
QTR 1	-	0.00%	7,095.50	19.47%	7,095.50	0.00%	11,978.04	28.68%	4,882.54	68.81%
October	-	0.00%	3,629.13	9.96%	3,629.13	0.00%	5,052.29	12.10%	1,423.16	39.21%
November	-	0.00%	3,575.27	9.81%	3,575.27	0.00%	3,988.49	9.55%	413.22	11.56%
December	-	0.00%	3,709.88	10.18%	3,709.88	0.00%	3,760.67	9.00%	50.79	1.37%
QTR 2	-	0.00%	10,914.28	29.95%	10,914.28	0.00%	12,801.45	30.65%	1,887.17	17.29%
January	-	0.00%	2,845.08	7.81%	2,845.08	0.00%	7,495.33	17.95%	4,650.25	163.45%
February	-	0.00%	3,234.17	8.88%	3,234.17	0.00%	3,147.43	7.54%	(86.74)	-2.68%
March	-	0.00%	5,826.42	15.99%	5,826.42	0.00%	3,238.74	7.75%	(2,587.68)	-44.41%
QTR 3	-	0.00%	11,905.67	32.67%	11,905.67	0.00%	13,881.50	33.24%	1,975.83	16.60%
April	-	0.00%	-	0.00%	-	0.00%	3,104.47	7.43%	3,104.47	#DIV/0!
May	-	0.00%	3,485.74	9.57%	3,485.74	0.00%	-			
June	5,496.72	100.00%	3,039.21	8.34%	(2,457.51)	-44.71%	-			
QTR 4	5,496.72	100.00%	6,524.95	17.91%	1,028.23	18.71%	3,104.47	7.43%	3,104.47	47.58%
TOTAL	5,496.72	100.00%	36,440.40	100.00%	30,943.68	562.95%	41,765.46	100.00%	11,850.01	32.52%

NM tops \$1B in legalized marijuana sales

State sales rebound after strong drop

by Benjamin Mandile

NEW MEXICO — Legalized marijuana sales in New Mexico rebounded last month following a dramatic multi-million dollar decline the month prior — as the state topped \$1B in legalized marijuana sales since legalization, according to data from the New Mexico Cannabis Control Division.

New Mexico's total marijuana sales topped \$47.9 million in February, stemming from over 1 million transactions statewide last month.

Adult-use sales, which historically represent the largest share of transactions and revenue, reached \$35.7 million while medical sales topped \$12.3 million.

Overall revenue increased 15% year-over-year — a reprieve from January sales which saw about an 8% decline from January 2023.

Adult-use sales saw the sharpest increase year-over-year at 28% last month, with medical sales

increasing 12% between February 2023 and last month.

Sales also increased month-over-month in February, increasing 4% across the board last month.

Total all-time sales since legalization in 2022 — topped \$1 billion last month, a milestone celebrated by the New Mexico Governor's Office.

New Mexico dispensaries have sold a total of some \$678 million since April 2022, while medical sales have reached \$331 million.

The state has seen over 21 million transactions since legalization, according to a March 5 press release from the New Mexico Governor's Office.

New Mexico Gov. Michelle Lujan-Grisham, called it a "huge milestone" in the March 5 press release, and said that the legalized industry has helped both small and large communities.

"This is a huge milestone for New Mexico's

cannabis industry," said Gov. Lujan Grisham. Nearly two years after beginning sales, New Mexico is on the map as a premier hub for legal and safe cannabis and the thriving business community that comes with it."

Albuquerque remains the top city for sales at more than \$202 million of adult-use sales, followed by Sunland Park which has seen \$57.4 million of adult-use sales through "cannabis tourism," Lujan Grisham said in a statement.

The New Mexico Governor's Office said sales have created \$75 million in excise taxes over the last two years. That claim could not readily be independently confirmed, as New Mexico does not publicly publish its marijuana tax revenue data.

New Mexico levies a 12% excise tax until July 1, 2025, and will gradually increase the tax to 18% beginning July 1, 2030, according to the New Mexico Taxation and Revenue Department.

**CITY OF RATON
UNAUDITED FINANCIAL STATEMENT
For Month Ending March 31, 2024 3rd QTR**

FUND	CASH	BEGINNING		REVENUES	EXPENSES	NET TSF IN/OUT	ACCRUAL ADJ	ENDING CASH / INV	O/S DEPOSIT	O/S CHECK	OTHER	TOTAL	BANK	INVEST	VAR
		CASH	INVEST												
100	General Fund	5,733,359.10	-	4,704,683.55	4,655,543.27	(850,550.07)	(4,774.30)	4,927,175.01	64,682.57	139,375.09	-	5,001,867.53	5,001,200.46	-	667.07
Special Revenue															
201	Fire Grant	245,394.40	-	39,946.88	24,683.35	-	-	260,657.93	-	-	-	260,657.93	260,657.93	-	-
202	Fire Protection Fund	1,034,250.81	-	517,342.41	103,821.98	(101,115.00)	-	1,346,656.24	-	134.18	-	1,346,790.42	1,346,790.42	-	-
203	Recreation	61,266.81	-	206,913.77	392,720.44	178,072.13	(155.32)	53,376.95	-	3,214.33	-	56,591.28	56,591.28	-	-
204	Lodgers Tax Promo	196,951.17	-	363,420.83	225,194.38	(216,551.71)	-	118,625.91	-	14,137.12	-	132,763.03	132,763.03	-	-
205	Lodgers Tax Non-Promo	204,381.57	-	2,368.49	254,868.33	180,451.55	974.71	133,307.99	11,669.84	5,561.07	-	127,199.22	127,199.22	-	-
206	Law Enforcement	41,680.68	-	108,332.18	1,956.07	-	-	148,056.79	-	-	-	148,056.79	148,723.86	-	(667.07)
207	Insurance Reserve	77,203.07	-	700,777.39	698,860.89	-	-	79,119.57	74,967.01	-	-	4,152.56	4,152.56	-	-
208	Emergency Medical	19,611.94	-	18,265.91	11,731.24	-	3,159.98	29,806.59	-	290.60	-	30,097.19	30,097.19	-	-
209	Police Grants	-	-	225,000.00	128,913.74	-	-	96,086.26	-	62,123.90	-	158,210.16	158,210.16	-	-
210	Local Gov't - Corrections	95,239.02	-	3,137.67	-	-	-	98,376.69	-	-	-	98,376.69	98,376.69	-	-
211	Library Building	16,610.05	230,054.48	8,655.11	3,732.50	-	(3,575.74)	248,011.40	93.30	-	-	247,918.10	247,918.10	-	-
213	Library Grant	-	-	21,857.46	19,301.26	10,000.00	22.09	12,578.29	-	124.89	-	12,703.18	12,703.18	-	-
215	Economic Development	535,327.19	-	281,587.49	161,120.62	-	-	655,794.06	-	529.99	-	656,324.05	656,324.05	-	-
216	Environmental	224,987.90	-	93,989.88	77,207.99	(36,174.42)	-	205,595.37	-	-	-	205,595.37	205,595.37	-	-
217	Street Improvement	191,321.50	-	216,787.06	118,122.16	(177,642.83)	-	112,343.57	-	177,642.83	-	289,986.40	289,986.40	-	-
218	Rev. Loan	31,115.70	-	363.04	-	-	-	31,478.74	-	-	-	31,478.74	31,478.74	-	-
221	Region IV Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
222	Juvenile Justice Grant	-	-	115,585.50	107,495.00	(4,968.00)	-	3,122.50	-	25.00	-	3,147.50	3,147.50	-	-
223	ARRA OJP Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
229	NMEDD Shuler Grant	23,367.50	-	5,461.36	1,039.28	-	-	27,789.58	-	-	-	27,789.58	27,789.58	-	-
230	CARES ACT Local Relief Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-
231	American Rescue Act	331,067.59	-	3,863.11	-	-	-	334,930.70	-	-	-	334,930.70	334,930.70	-	-
232	CANNABIS EXCISE TAX	-	-	39,856.69	1,195.70	-	-	38,660.99	-	-	-	38,660.99	38,660.99	-	-
Total SRF		3,329,776.90	230,054.48	2,974,012.23	2,331,964.93	(167,928.28)	425.72	4,034,376.12	86,730.15	263,783.91	-	4,211,429.88	4,212,096.95	-	(667.07)
Capital Project Funds															
300	Airport	723.46	-	92,130.00	92,978.76	28,000.65	(27,706.70)	168.65	-	-	-	168.65	168.65	-	-
301	Parks	-	-	79,959.89	48,176.00	399,000.00	-	430,783.89	-	-	-	430,783.89	430,783.89	-	-
302	Swimming Pool (separate bank acct)	1,106,493.22	-	601,175.76	32,812.03	(345,524.10)	-	1,329,332.85	-	-	-	1,329,332.85	1,329,332.85	-	-
305	NMDOT Projects	2,014,751.55	-	6,241.37	2,186,994.83	177,642.83	-	11,640.92	177,642.83	94,842.65	-	1,329,332.85	1,329,332.85	-	-
307	Economic Development Bldg	-	-	-	158,451.54	500,000.00	-	341,548.46	-	1,339.47	-	342,887.93	342,887.93	-	-
308	Historic Buildings	101,700.00	-	128,256.44	111,148.55	(44,612.42)	-	74,195.47	-	-	-	74,195.47	74,195.47	-	-
311	Water Capital Projects	1.08	-	660,659.00	660,659.00	-	-	1.08	-	-	-	1.08	1.08	-	-
312	Depot Improvement Proj	-	-	-	-	-	-	-	-	-	-	-	-	-	-
313	Sanitation Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-
356	Filter Plant Proj (separate bank acct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
357	CDBG Project (separate bank acct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total CPF		3,223,669.31	-	1,568,422.46	3,291,220.71	714,506.96	(27,706.70)	2,187,671.32	177,642.83	96,182.12	-	2,106,210.61	2,106,210.61	-	-
Debt Service Funds															
401	NMFA - Fire Equipment	-	-	2,896.47	23,213.10	101,115.00	-	80,798.37	-	-	-	80,798.37	80,798.37	-	-
404	NMED DS	-	-	-	-	-	-	-	-	-	-	-	-	-	-
405	USDA Loan - Wastewater Plant	1,184,009.06	-	196,618.98	-	-	-	1,380,628.04	-	-	-	1,380,628.04	1,380,628.04	-	-
407	NMFA - Rec Center (refunded)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
411	NMFA Police Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-
412	NMFA Sanitation Loan	-	-	-	-	-	-	-	-	-	-	-	-	-	-
413	NMFA Aquatic Center Loan	410,479.07	-	13,100.47	19,968.00	217,451.97	-	621,063.51	-	-	-	621,063.51	621,063.51	-	-
414	NMFA Transfer Station Loan	68,536.76	-	2,171.67	4,134.39	36,174.42	-	102,748.46	-	-	-	102,748.46	102,748.46	-	-
415	USDA Filter Plant Debt Service	116,691.98	-	57,718.80	43,971.96	-	-	130,438.82	-	-	-	130,438.82	130,438.82	-	-
416	NMFA - Cimarron Pump Proj	73,414.48	-	2,064.15	9,032.72	42,190.83	-	108,636.74	-	-	-	108,636.74	108,636.74	-	-
Total DSF		1,853,131.35	-	274,570.54	100,320.17	396,932.22	-	2,424,313.94	-	-	-	2,424,313.94	2,424,313.94	-	-
Enterprise															
500	Solid Waste	546,313.78	-	1,230,015.15	1,065,054.39	(88,570.00)	14.02	622,718.56	121,614.07	22,032.85	-	523,137.34	523,137.34	-	-
Trust & Agency															
700	Correction Fees	-	-	823.00	823.00	-	-	-	-	-	-	-	-	-	-
705	Govt GRT Fund	-	-	243,732.54	243,732.54	-	-	-	-	-	-	-	-	-	-
720	Fireworks Fund	1.89	-	4,910.36	-	-	-	4,912.25	-	-	-	4,912.25	4,912.25	-	-
725	Charity Fund	5,653.31	-	810.87	4,296.97	-	-	2,167.21	-	-	-	2,167.21	2,167.21	-	-
730	RWW GRT Fund	-	-	892,602.33	850,411.50	(42,190.83)	-	(0.00)	-	-	-	(0.00)	-	-	-
750	Coke Fund	321.57	-	3.78	164.60	-	-	160.75	-	-	-	160.75	160.75	-	-
Total T&A		5,976.77	-	1,142,882.88	1,099,428.61	(42,190.83)	-	7,240.21	-	-	-	7,240.21	7,240.21	-	-
Landfill Trust Assurance															
800	Landfill Trust	578,295.35	-	2,933.27	-	37,800.00	-	619,028.62	-	-	-	619,028.62	619,028.62	-	-
TOTAL CITY FUNDS		15,270,522.56	230,054.48	11,897,520.08	12,543,532.08	0.00	(32,041.26)	14,822,523.78	-	-	-	14,893,228.13	14,893,228.13	-	-

CITY OF RATON
UNAUDITED FINANCIAL STATEMENT
For Month Ending March 31, 2024 3rd QTR

<i>GENERAL FUND</i>		ORIGINAL		9/12		ACTUAL	ACCRUAL	AMOUNT LESS	Favorable	9/12 = 75%
DEPARTMENT	BUDGET	ADJ	BUDGET	BUDGET	AMOUNT	ADJUSTMENT	ACCRUAL	(Unfavorable)	%	
Revenues										
Municipal Taxes	2,689,724.00	-	2,689,724.00	2,017,293.00	2,022,748.44	-	2,022,748.44	5,455.44	75.20%	
State Shared Taxes	1,729,342.00	-	1,729,342.00	1,297,006.50	1,478,544.92	-	1,478,544.92	181,538.42	85.50%	
License & Permits	62,100.00	-	62,100.00	46,575.00	31,498.00	-	31,498.00	(15,077.00)	50.72%	
Charges for Services	693,004.00	-	693,004.00	519,753.00	430,090.47	-	430,090.47	(89,662.53)	62.06%	
Fines & Forfeitures	37,100.00	-	37,100.00	27,825.00	9,838.97	-	9,838.97	(17,986.03)	26.52%	
Miscellaneous Rev.	228,931.00	40,000.00	268,931.00	201,698.25	178,827.51	-	178,827.51	(22,870.74)	66.50%	
Grants	366,293.00	213,831.00	580,124.00	435,093.00	553,135.24	-	553,135.24	118,042.24	95.35%	
	<u>5,806,494.00</u>	<u>253,831.00</u>	<u>6,060,325.00</u>	<u>4,545,243.75</u>	<u>4,704,683.55</u>	<u>-</u>	<u>4,704,683.55</u>	<u>159,439.80</u>	<u>77.63%</u>	
Expenditures										
10 Legislative	53,948.00	55,363.00	109,311.00	81,983.25	58,042.17	(250.00)	58,292.17	23,941.08	53.10%	
11 Executive	1,026,850.00	208,715.00	1,235,565.00	926,673.75	886,509.18	(5,343.64)	891,852.82	40,164.57	71.75%	
12 Judicial	80,801.00	16,571.00	97,372.00	73,029.00	70,337.56	-	70,337.56	2,691.44	72.24%	
13 Building Maintenance	646,474.00	37,346.00	683,820.00	512,865.00	211,982.80	50.51	211,932.29	300,882.20	31.00%	
22 Police	1,747,498.00	(40,541.00)	1,706,957.00	1,280,217.75	1,135,884.23	1,244.45	1,134,639.78	144,333.52	66.54%	
21 Fire	1,606,287.00	144,447.00	1,750,734.00	1,313,050.50	1,151,840.97	(313.13)	1,152,154.10	161,209.53	65.79%	
23 Dispatch	427,754.00	1,638.00	429,392.00	322,044.00	288,382.03	(300.00)	288,682.03	33,661.97	67.16%	
31 Streets	1,068,074.00	(139,396.00)	928,678.00	696,508.50	252,324.33	2,187.94	250,136.39	444,184.17	27.17%	
41 Animal Control	125,290.00	(654.00)	124,636.00	93,477.00	67,299.28	(273.87)	67,573.15	26,177.72	54.00%	
50 Parks & Recreation	-	-	-	-	-	-	-	-	-	
55 Library	216,638.00	11,388.00	228,026.00	171,019.50	171,865.47	(205.98)	172,071.45	(845.97)	75.37%	
60 Zoning	407,960.00	73,674.00	481,634.00	361,225.50	308,224.65	(1,914.61)	310,139.26	53,000.85	64.00%	
65 Community Facilities Dev	113,696.00	(72,030.00)	41,666.00	31,249.50	40,165.47	-	40,165.47	(8,915.97)	96.40%	
70 Airport	23,750.00	-	23,750.00	17,812.50	12,685.13	344.03	12,341.10	5,127.37	53.41%	
	<u>7,545,020.00</u>	<u>296,521.00</u>	<u>7,841,541.00</u>	<u>5,881,155.75</u>	<u>4,655,543.27</u>	<u>(4,774.30)</u>	<u>4,660,317.57</u>	<u>1,225,612.48</u>	<u>59.37%</u>	
Transfers In	277,617.00	911,289.00	1,188,906.00	891,679.50	148,739.39	-	148,739.39	742,940.11	12.51%	
Transfers Out	210,770.00	1,112,443.00	1,323,213.00	992,409.75	999,289.46	-	999,289.46	(6,879.71)	75.52%	
	<u>66,847.00</u>	<u>(201,154.00)</u>	<u>(134,307.00)</u>	<u>(100,730.25)</u>	<u>(850,550.07)</u>	<u>-</u>	<u>(850,550.07)</u>	<u>736,060.40</u>		
Net Change in General Fund	<u>(1,671,679.00)</u>	<u>(243,844.00)</u>	<u>(1,915,523.00)</u>	<u>(1,436,642.25)</u>	<u>(801,409.79)</u>	<u>-</u>	<u>(806,184.09)</u>	<u>2,121,112.68</u>		
Beginning Cash	5,733,359.10	-	5,733,359.10	5,733,359.10	5,733,359.10	-	5,733,359.10			
Investments	-	-	-	-	-	-	-			
Ending Cash	<u>4,061,680.10</u>	<u>(243,844.00)</u>	<u>3,817,836.10</u>	<u>4,296,716.85</u>	<u>4,931,949.31</u>	<u>-</u>	<u>4,927,175.01</u>			

CITY OF RATON
UNAUDITED FINANCIAL STATEMENT
For Month Ending March 31, 2024 3rd QTR

FUND	EXPENDITURES	ORIGINAL		FINAL	9/12	EXPENSE	Favorable (Unfavorable)
		BUDGET	ADJ				
100	General Fund	7,545,020.00	296,521.00	7,841,541.00	5,881,155.75	4,655,543.27	1,225,612.48
Special Revenue							
201	Fire Grant	1,377,804.00	7,000.00	1,384,804.00	1,038,603.00	24,683.35	1,013,919.65
202	Fire	2,333,448.00	16,000.00	2,349,448.00	1,762,086.00	103,821.98	1,658,264.02
203	Recreation	398,133.00	186,952.00	585,085.00	438,813.75	392,720.44	46,093.31
204	Lodgers Tax 3%	384,198.00	-	384,198.00	288,148.50	225,194.38	62,954.12
205	Lodgers Tax 2%	398,214.00	-	398,214.00	298,660.50	254,868.33	43,792.17
206	Law Enforcement	164,181.00	39,571.00	203,752.00	152,814.00	1,956.07	150,857.93
207	Insurance Reserve	1,264,702.00	-	1,264,702.00	948,526.50	698,860.89	249,665.61
208	Emergency Medical	39,784.00	-	39,784.00	29,838.00	11,731.24	18,106.76
209	Police Grants	225,000.00	-	225,000.00	168,750.00	128,913.74	39,836.26
210	Local Gov't. Corrections	16,000.00	-	16,000.00	12,000.00	-	12,000.00
211	Library Building	179,000.00	9,000.00	188,000.00	141,000.00	3,732.50	137,267.50
213	Library Grants	26,396.00	640.00	27,036.00	20,277.00	19,301.26	975.74
215	Economic Development	250,027.00	24,850.00	274,877.00	206,157.75	161,120.62	45,037.13
216	Environmental	143,000.00	4,000.00	147,000.00	110,250.00	77,207.99	33,042.01
217	Street Improvement	386,080.00	38,000.00	424,080.00	318,060.00	118,122.16	199,937.84
218	Rev. Loan	-	-	-	-	-	-
221	Region IV Grant	-	-	-	-	-	-
222	Juvenile Justice Grant	219,696.00	-	219,696.00	164,772.00	107,495.00	57,277.00
223	ARRA OJP Grant	-	-	-	-	-	-
229	NMEDD Shuler Grant	1,000.00	40.00	1,040.00	780.00	1,039.28	(259.28)
230	CARES ACT Local Relief Fund	-	-	-	-	-	-
231	American Rescue Act	331,068.00	-	331,068.00	248,301.00	-	248,301.00
232	CANNABIS EXCISE TAX	3,000.00	-	3,000.00	2,250.00	1,195.70	1,054.30
	Total SRF	8,140,731.00	326,053.00	8,466,784.00	6,350,088.00	2,331,964.93	4,018,123.07
Capital Project Funds							
300	Airport	461,945.00	49,174.00	511,119.00	383,339.25	92,978.76	290,360.49
301	Parks	50,000.00	1,162,624.00	1,212,624.00	909,468.00	48,176.00	861,292.00
302	Swimming Pool	12,000.00	28,000.00	40,000.00	30,000.00	32,812.03	(2,812.03)
305	NMDOT Projects	2,138,012.00	646,732.00	2,784,744.00	2,088,558.00	2,186,994.83	(98,436.83)
307	Economic Development Bldg	1,100,000.00	-	1,100,000.00	825,000.00	158,451.54	666,548.46
308	Historic Buildings	356,644.00	-	356,644.00	267,483.00	111,148.55	156,334.45
311	Water Capital Projects	803,834.00	-	803,834.00	602,875.50	660,659.00	(57,783.50)
312	Depot Improvement Proj	-	-	-	-	-	-
313	Sanitation Project	-	-	-	-	-	-
358	Shuler Challenge Grant	300,000.00	-	300,000.00	225,000.00	-	225,000.00
359	HuUD Grant - Film School	3,000,000.00	-	3,000,000.00	2,250,000.00	-	2,250,000.00
	Total CPF	8,222,435.00	1,886,530.00	10,108,965.00	7,581,723.75	3,291,220.71	4,290,503.04
Debt Service							
401	NMFA - Fire Equipment	101,115.00	-	101,115.00	75,836.25	23,213.10	52,623.15
404	NMFA - NMED DS	-	8,313.00	8,313.00	6,234.75	-	6,234.75
405	USDA Loan - Wastewater Plant	137,400.00	-	137,400.00	103,050.00	-	103,050.00
407	NMFA - Roc Center	-	-	-	-	-	-
411	NMFA Police Vehicles	-	-	-	-	-	-
412	NMFA Sanitation Loan	-	-	-	-	-	-
413	NMFA Aquatic Center Loan	289,936.00	-	289,936.00	217,452.00	19,968.00	197,484.00
414	NMFA Transfer Station Loan	48,232.00	-	48,232.00	36,174.00	4,134.39	32,039.61
415	USDA Filter Plant Debt Service	57,049.00	-	57,049.00	42,786.75	43,971.96	(1,185.21)
416	NMFA Cimarron Pump Proj	56,255.00	-	56,255.00	42,191.25	9,032.72	33,158.53
	Total DSF	689,987.00	8,313.00	698,300.00	523,725.00	100,320.17	423,404.83
Enterprise							
500	Solid Waste	1,499,847.00	180,000.00	1,679,847.00	1,259,885.25	1,065,054.39	194,830.86
Trust & Agency							
700	Correction Fees	6,000.00	-	6,000.00	4,500.00	823.00	3,677.00
705	Govt GRT Fund	300,000.00	-	300,000.00	225,000.00	243,732.54	(18,732.54)
720	Firework Fund	2,602.00	-	2,602.00	1,951.50	-	1,951.50
725	Charity Fund	5,753.00	-	5,753.00	4,314.75	4,296.97	17.78
730	RWW GRT Fund	1,061,483.00	-	1,061,483.00	796,112.25	850,411.50	(54,299.25)
750	Coke Fund	332.00	-	332.00	249.00	164.60	84.40
	Total T&A	1,376,170.00	-	1,376,170.00	1,032,127.50	1,099,428.61	(67,301.11)
Landfill Trust Assurance							
800	Landfill Trust Assurance	-	-	-	-	-	-
	TOTAL CITY FUNDS	27,474,190.00	2,697,417.00	30,171,607.00	22,628,705.25	12,543,532.08	10,085,173.17