



**CITY OF RATON, NEW MEXICO
RESOLUTION NO. 2023-77
FY24 Budget Adjustment #6**

WHEREAS, The City of Raton desires to complete and submit the proposed adjustments for the 2023-2024 budget as shown on Attachment A; and

NOW, THEREFORE, BE IT RESOLVED that the governing body of the City of Raton hereby approves the attached adjusted budget and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.

Done at Raton, New Mexico this 19th day of December 2023.

CITY OF RATON

(SEAL)

James Neil Segotta, Jr., Mayor

ATTEST:

Desire'e Trujillo, City Clerk

EXHIBIT A
CITY OF RATON FY24 BUDGET ADJUSTMENT # 6
RES 2023-77

| FUND/DEPARTMENT | | FROM | TO | DIFFERENCE |
|---|--------------|------------|------------|------------|
| SPECIAL REVENUE FUND | | | | |
| Fund 201 - Fire Grants | | | | |
| Hazmat Grant Revenue | 201-00-37231 | 7,000.00 | 14,000.00 | 7,000.00 |
| Hazmat Expense | 201-00-47004 | 7,000.00 | 14,000.00 | 7,000.00 |
| 203 - Aquatic Center | | | | |
| C.O. - Building Repairs | 203-00-48010 | 80,000.00 | 227,019.00 | 147,019.00 |
| Transfer In - 1/2% GRT Fund | 203-00-47009 | 50,000.00 | 197,019.00 | 147,019.00 |
| <i>Increase Transfer from 1/2% GRT Fund to cover expenses for bid award and Change order #1 for Final phase of Aquatic Center bathroom renovations (\$101,059.12) and for Pump re-build Project utilizing Alpha Southwest SPA#40-00000-23-00018 (\$97,446.76)</i> | | | | |
| <i>The total adjusted amount also includes \$28,513 that has been spent YTD on Aquatic Ctr Improvements</i> | | | | |
| 213 - LIBRARY GRANTS | | | | |
| State Library Grant Revenue | 213-00-37140 | 9,713.00 | 10,353.00 | 640.00 |
| State Library Grant Expense | 213-00-46901 | 9,713.00 | 10,353.00 | 640.00 |
| <i>Adjust to reflect actual amount of State Library Grant awarded for FY24.</i> | | | | |
| 216 - Environmental GRT | | | | |
| Transfer Out - Solid Waste | 216-00-52500 | - | 75,000.00 | 75,000.00 |
| <i>Transfer to Solid Waste Fund to pay City's portion of new Sanitation Truck.</i> | | | | |
| 302- 1/2% GRT FUND | | | | |
| Transfer out - Aquatic Center | 302-00-52203 | 50,000.00 | 197,019.00 | 147,019.00 |
| <i>Utilize Fund reserves to transfer to Fund 203 for Aquatic Center Bathroom renovations and Pump re-build Project</i> | | | | |
| DEBT SERVICE - FUND 404 | | | | |
| NMED Loan Principal | 404-00-49010 | - | 6,813.00 | 6,813.00 |
| NMED Loan Interest | 404-00-49020 | - | 1,500.00 | 1,500.00 |
| Transfer In - Solid Waste | 404-00-51500 | - | 8,313.00 | 8,313.00 |
| <i>To budget loan payments for recently approved NMED RIP Loan for purchase of new Sanitation Truck</i> | | | | |
| FUND 500 - SANITATION | | | | |
| NMED Loan Proceeds | 500-00-36002 | - | 150,000.00 | 150,000.00 |
| NMED RIP Grant | 500-00-37236 | - | 50,000.00 | 50,000.00 |
| C.O - Vehicle | 500-00-48070 | 140,000.00 | 315,000.00 | 175,000.00 |
| <i>City underbudgeted line item for purchase of pickup truck (\$40,000) and a new sanitation truck (\$275,000). Increasing line item to correct. The Sanitation Truck will be purchased utilizing financing (\$150,000), Grant (\$50,000) and City Funds (\$75,000)</i> | | | | |
| TRANSFERS | | | | |
| Transfer In - Environmental GRT | 500-00-51216 | - | 75,000.00 | 75,000.00 |
| <i>Transfer from Environmental GRT to pay City's portion of new Sanitation Truck.</i> | | | | |
| Transfer Out - NMED Debt Service | 500-00-52404 | - | 8,313.00 | 8,313.00 |
| <i>Budget transfer out to Debt Service for FY24 Principal and Interest Payments on RIP loan</i> | | | | |