

Raton Public School Bond Ballot Question

Frequently Asked Questions



How much will this cost taxpayers?

The Bond is for \$8,000,000 which will be paid out over 17 years to build a new consolidated PreK-12 Campus.

It will take 17 years to pay off the Bond, yet property taxes will only increase for 4 years. At the 5th year, property taxes are estimated to go back down to the level that is currently in place.

Full Value	Taxable Value (1/3 of Full Value)	Estimated Increase (Four Tax Years 2024-2027) \$4.65 / \$1,000 Taxable Value	
		Annually	Monthly
\$60,000	\$20,000	\$93.00	\$7.75
90,000	30,000	139.50	11.63
120,000	40,000	186.00	15.50
150,000	50,000	232.50	19.38
180,000	60,000	279.00	23.25
360,000	120,000	558.00	46.50

Mill Levy Reduction - Tax Years 2028 thereafter

In Tax Years 2028 and thereafter the Residential Mill Levy will be reduced to \$5.398/\$1,000 of Taxable Value.

How will children benefit?

The current schools were built in the 1930s and in the 1950s and were not designed for today's educational needs or for appropriate ADA accessibility. A new school will provide our children with the tools they need to ensure that they are ready to go to college or join the workforce.

Why are these funds needed?

In order to secure funding from the State, we must pass this bond issue. Estimates show our current schools need at least \$30,000,000 in repairs, which local taxpayers would have to pay for ourselves, or we can pass this bond and have the State contribute for the majority of the costs for a brand new school including demolishing the existing buildings.

What's the plan?

The plan is consolidating the three schools we currently have into one campus. This will increase efficiency and reduce equipment repair and replacement costs. Consolidating the student population will allow the district to centralize its safety measures to provide protection to all the students simultaneously, instead of spreading these resources across three separate campuses. Although the campus is consolidated there would still be appropriate age separation incorporated.

Can school take place during construction and when will the project be completed?

Yes, our current schools will stay in operation until construction is completed.

Why hasn't the district just maintained these buildings?

Our current buildings are over 70 years old, the parts needed to maintain them are no longer manufactured and the cost to replace systems and roofing is cost prohibitive.

What if the question fails?

In the event of a major system failure such as boiler systems, we would not have the capability to house and educate students while systems are being repaired. Our aged out systems are difficult to find replacement parts for, so repairs will take a significant amount of time and funding.