



**CITY OF RATON, NEW MEXICO
RESOLUTION 2023-12**

APPROVAL OF FY23 FEBRUARY FINANCIAL REPORTS

WHEREAS, the finances for the City of Raton, have been prepared and reconciled through February 28, 2023;

WHEREAS, said financial reports were developed in accordance with requirements of the Local Government Division; and

WHEREAS, it is the majority opinion of this Governing Body that the prepared financial report is an accurate accounting of the City of Raton's activities as currently determined for fiscal year 2022-2023.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Governing Body of the Municipality of Raton, State of New Mexico, hereby approves the Financial Report for period ending February 28, 2023.

RESOLVED: In session this 28th day of March, 2023.

CITY OF RATON

James Neil Segotta, Jr., Mayor

ATTEST:

Michael Anne Antonucci, City Clerk

GENERAL FUND FINANCIAL SUMMARY AS OF FEBRUARY 28, 2023

General Fund Beginning Cash 7/1/22:	\$	3,645,265.31
YTD Revenues		4,390,682.45
YTD Expenses		(3,361,114.66)
Net YTD Transfers IN/OUT		360,640.36
Accrual Adj		11,636.64
General Fund Ending Cash 2/28/23:	\$	5,047,110.10
Less Required 1/12th Reserve:		(503,876.17)
AVAILABLE CASH 2/28/23	\$	4,543,233.93

Ending Cash Balances for all other funds as of 2/28/23:

Special Revenue	3,672,097.00
Capital Projects	1,447,883.93
Debt Service	2,296,428.44
Solid Waste	479,117.89
Trust & Agency	31,597.71
Landfill Trust	560,037.85

GENERAL FUND GROSS RECEIPTS RECAP AS OF March 2023 (reflects January business activity)

FY23 Budgeted General Fund GRT:	\$	2,926,457.00	
Budgeted GF GRT thru March 2023	\$	2,194,842.75	9/12=75% % of FY23 Budget
Collected GF GRT thru March 2023	\$	<u>2,794,668.69</u>	95 % YTD Actual
20% above YTD GF budget projection	\$	599,825.94	

The City of Raton Gross Receipts still remains strong and year to date Gross Receipts collected is still 20% above the General Fund Budget projection. Despite the optimism, we are still cautiously optimistic given the price fluctuations with recurring expenses for utilities, fuel, pool chemicals etc. We are also still seeing an increase in bid prices on various projects including equipment and vehicle purchases in addition to supply chain issues with longer than normal delivery times as well. These are all things that will need to be taken into consideration as we begin to prepare our budget for FY24.

Report Prepared by: Michael Anne Antonucci, Treasurer
3/26/2023

Excise tax is 12% of sales until July 1, 2025 and then gradually rises to 18% beginning July 1, 2030
The City of Raton receives 1/3rd of the total cannabis excise tax revenue collected in Raton.

Cannabis Excise Tax

MONTH	2021-2022	% Total	2022-2023	% Total	Inc. / (Dec)	% Inc / (Dec)
July	-	0.00%	-	0.00%	-	0.00%
August	-	0.00%	3,430.24	11.47%	3,430.24	0.00%
September	-	0.00%	3,665.26	12.25%	3,665.26	0.00%
QTR 1	-	0.00%	7,095.50	23.72%	7,095.50	0.00%
October	-	0.00%	3,629.13	12.13%	3,629.13	0.00%
November	-	0.00%	3,575.27	11.95%	3,575.27	0.00%
December	-	0.00%	3,709.88	12.40%	3,709.88	0.00%
QTR 2	-	0.00%	10,914.28	36.48%	10,914.28	0.00%
January	-	0.00%	2,845.08	9.51%	2,845.08	0.00%
February	-	0.00%	3,234.17	10.81%	3,234.17	0.00%
March	-	0.00%	5,826.42	19.48%	5,826.42	0.00%
QTR 3	-	0.00%	11,905.67	39.80%	11,905.67	0.00%
April	-	0.00%	-	0.00%	-	0.00%
May	-	0.00%	-	0.00%	-	0.00%
June	5,496.72	100.00%	-	0.00%	(5,496.72)	-100.00%
QTR 4	5,496.72	100.00%	-	0.00%	(5,496.72)	-100.00%
TOTAL	5,496.72	100.00%	29,915.45	100.00%	24,418.73	444.24%

The gasoline tax is an excise tax imposed on distributors of gasoline for the privilege of receiving gasoline in NM. (Section 7-13-1 NMSA 1978)

The gasoline tax is \$.017 per gallon and is reported to NM Tax and Rev monthly by the 25th day of the month following the month in which gasoline is received.

The City of Raton Distribution of the tax is \$.02 per gallon therefore the cost of fuel is not a factor.

GAS TAX COMPARISON

MONTH	2018-2019		2019-2020		2020-2021		2021-2022		2022-2023		4 yr Avg Tot	5 yr Avg Tot
	Total	%	Total	%	Total	%	Total	%	Total	%		
July	20,216.62	8.27%	21,625.05	8.61%	14,758.74	6.02%	27,384.15	10.16%	23,674.90	13.67%	8.31%	9.10%
August	22,189.95	9.08%	22,712.15	9.04%	25,279.91	10.31%	28,814.82	10.69%	15,253.19	8.81%	9.80%	9.65%
September	27,699.92	11.34%	27,405.84	10.91%	27,002.20	11.01%	29,258.33	10.85%	25,539.91	14.75%	11.02%	11.57%
QTR 1	70,106.49	28.69%	71,743.04	28.57%	67,040.85	27.33%	85,457.30	31.69%	64,468.00	37.22%	29.13%	30.32%
October	19,445.35	7.96%	25,862.18	10.30%	22,524.10	9.18%	27,255.85	10.11%	21,032.90	12.14%	9.41%	9.81%
November	22,693.93	9.29%	19,537.60	7.78%	23,339.73	9.52%	19,771.87	7.33%	16,246.67	9.38%	8.45%	8.58%
December	20,317.00	8.31%	24,635.22	9.81%	18,106.47	7.38%	18,867.86	7.00%	17,881.84	10.33%	8.11%	8.43%
QTR 2	62,456.28	25.56%	70,035.00	27.89%	63,970.30	26.08%	65,895.58	24.44%	55,161.41	31.85%	25.97%	26.83%
January	21,542.47	8.82%	17,741.57	7.07%	18,645.23	7.60%	21,909.41	8.13%	18,399.69	10.62%	7.90%	8.30%
February	20,239.91	8.28%	23,597.14	9.40%	19,159.16	7.81%	22,815.77	8.46%	18,103.62	10.45%	8.49%	8.78%
March	17,320.61	7.09%	23,925.82	9.53%	18,921.02	7.71%	18,322.97	6.80%	-	-	7.77%	6.63%
QTR 3	59,102.99	24.19%	65,264.53	25.99%	56,725.41	23.13%	63,048.15	23.38%	36,503.31	21.08%	24.16%	23.71%
April	15,605.34	6.39%	15,489.58	6.17%	15,781.14	6.43%	15,541.70	5.76%	17,053.01	9.85%	6.18%	6.71%
May	19,762.88	8.09%	19,798.99	7.88%	22,554.82	9.20%	22,365.86	8.29%	-	-	8.36%	7.14%
June	17,335.78	7.09%	8,784.98	3.50%	19,203.92	7.83%	17,342.91	6.43%	-	-	6.20%	5.29%
QTR 4	52,704.00	21.57%	44,073.55	17.55%	57,539.88	23.46%	55,250.47	20.49%	17,053.01	9.85%	20.74%	19.15%
TOTAL	244,369.76	100.00%	251,116.12	100.00%	245,276.44	100.00%	269,651.50	100.00%	173,185.73	100.00%	100.00%	100.00%

City of Raton occupancy tax collected of revenues of 5% of gross taxable rent for lodging paid to vendors

LODGERS TAX COMPARISON

MONTH	2018-2019		2019-2020		% Inc / (Dec)		2020-2021		% Inc / (Dec)		2021-2022		% Inc / (Dec)		2022-2023		% Inc / (Dec)	
	Total	%	Total	%	Inc. / (Dec)	(Dec)	Total	%	Inc. / (Dec)	(Dec)	Total	%	Inc. / (Dec)	(Dec)	Total	%	Inc. / (Dec)	(Dec)
July	51,234.72	11.52%	57,317.15	13.44%	6,082.43	11.87%	37,280.04	11.85%	(20,037.11)	-34.96%	64,415.05	11.92%	27,135.01	72.79%	64,927.14	17.19%	512.09	0.79%
August	71,926.87	16.17%	76,011.61	17.83%	4,084.74	5.68%	43,036.59	13.68%	(32,975.02)	-43.38%	82,397.22	15.25%	39,360.63	91.46%	74,447.58	19.71%	(7,949.64)	-9.65%
September	49,489.50	11.12%	56,530.86	13.26%	7,041.36	14.23%	40,588.07	12.90%	(15,942.79)	-28.20%	64,537.62	11.95%	23,949.55	59.01%	54,600.62	14.45%	(9,937.00)	-15.40%
QTR 1	172,651.09	38.81%	189,859.62	44.53%	17,208.53	9.97%	120,904.70	38.43%	(68,954.92)	-36.32%	211,349.89	39.12%	90,445.19	74.81%	193,975.34	51.35%	(17,374.55)	-8.22%
October	41,063.43	9.23%	44,136.79	10.35%	3,073.36	7.48%	39,193.31	12.46%	(4,943.48)	-11.20%	54,897.16	10.16%	15,703.85	40.07%	54,664.12	14.47%	(233.04)	-0.42%
November	37,107.48	8.34%	35,572.60	8.34%	(1,534.88)	-4.14%	33,771.76	10.73%	(1,800.84)	-5.06%	39,706.43	7.35%	5,934.67	17.57%	43,743.58	11.58%	4,037.15	10.17%
December	25,240.05	5.67%	26,045.28	6.11%	805.23	3.19%	19,098.45	6.07%	(6,946.83)	-26.67%	33,569.03	6.21%	14,470.58	75.77%	28,702.15	7.60%	(4,866.88)	-14.50%
QTR 2	103,410.96	23.24%	105,754.67	24.80%	2,343.71	2.27%	92,063.52	29.26%	(13,691.15)	-12.95%	128,172.62	23.72%	36,109.10	39.22%	127,109.85	33.65%	(1,062.77)	-0.83%
January	27,317.85	6.14%	30,206.94	7.08%	2,889.09	10.58%	22,702.99	7.22%	(7,503.95)	-24.84%	34,411.36	6.37%	11,708.37	51.57%	33,034.50	8.75%	(1,376.86)	-4.00%
February	17,572.11	3.95%	19,834.21	4.65%	2,262.10	12.87%	16,547.66	5.26%	(3,286.55)	-16.57%	24,086.75	4.46%	7,539.09	45.56%	23,611.17	6.25%	(475.58)	-1.97%
March	25,006.86	5.62%	15,112.80	3.54%	(9,894.06)	-39.57%	17,006.75	5.41%	1,893.95	12.53%	19,955.19	3.69%	2,948.44	17.34%	-	-	-	-
QTR 3	69,896.82	15.71%	65,153.95	15.28%	(4,742.87)	-6.79%	56,257.40	17.88%	(8,896.55)	-13.65%	78,453.30	14.52%	22,195.90	39.45%	56,645.67	15.00%	(1,852.44)	-3.17%
April	34,296.70	7.71%	21,596.19	5.07%	(12,700.51)	-37.03%	31,536.24	10.02%	9,940.05	46.03%	38,861.74	7.19%	7,325.50	23.23%	-	-	-	-
May	24,880.18	5.59%	16,669.03	3.91%	(8,211.15)	-33.00%	29,159.60	9.27%	12,490.57	74.93%	32,425.67	6.00%	3,266.07	11.20%	-	-	-	-
June	39,764.77	8.94%	27,342.94	6.41%	(12,421.83)	-31.24%	45,382.73	14.43%	18,039.79	65.98%	51,016.02	9.44%	5,633.29	12.41%	-	-	-	-
QTR 4	98,941.65	22.24%	65,608.16	15.39%	(33,333.49)	-33.69%	45,382.73	33.72%	40,470.41	61.69%	122,303.43	22.64%	16,224.86	35.75%	-	0.00%	-	0.00%
TOTAL	444,900.52	100.00%	426,376.40	100.00%	(18,524.12)	-4.16%	314,608.35	119.29%	(51,072.21)	-11.98%	540,279.24	100.00%	164,975.05	52.44%	377,730.86	100.00%	(20,289.76)	-5.10%

	Tax Rate*	CITY OF RATON STATE REPORT						2019-2020
	effective 1/1/20 8.5083%	STATE	MUNI	INFRA	ENV	WATER	GROSS	ADMIN/LOAN
JULY	118,860.98	145,056.26	24,218.31	6,053.52	73,141.02	367,330.09	(7,045.39)	360,284.70
AUG	123,175.13	150,274.09	25,104.05	6,275.80	75,802.84	380,631.91	(44,638.33)	335,993.58
SEP	130,271.87	159,138.81	26,556.70	6,638.22	80,084.66	402,690.26	(43,420.01)	359,270.25
OCT	117,513.87	143,332.13	23,951.82	5,987.56	72,409.46	363,194.84	(43,084.74)	320,110.10
NOV	141,057.78	172,076.00	28,743.73	7,184.19	86,780.86	435,842.56	(43,891.46)	391,951.10
DEC	110,766.23	135,283.43	22,572.98	5,642.96	68,410.14	342,675.74	(42,504.99)	300,170.75
JAN	108,120.26	131,346.32	21,924.96	5,481.17	66,254.56	333,127.27	(42,336.24)	290,791.03
FEB	132,577.43	161,245.83	26,901.29	6,724.79	81,039.65	408,488.99	(43,654.15)	364,834.84
MAR	127,531.96	132,006.64	22,013.47	5,503.20	66,695.03	353,750.30	(42,676.59)	311,073.71
APR	85,980.11	121,406.23	17,542.01	4,385.58	52,848.98	282,162.91	(40,821.61)	241,341.30
MAY	119,629.73	168,275.10	24,404.92	6,100.94	73,327.77	391,738.46	(32,510.97)	359,227.49
JUNE	87,261.77	125,937.62	17,798.74	4,449.55	53,601.66	289,049.34	(32,158.77)	256,890.57
	1,402,747.12	1,745,378.46	281,732.98	70,427.48	850,396.63	4,350,682.67	(458,743.25)	3,891,939.42

* Economic Development Tax (.2375%) effec 1/1/20

	Tax Rate	CITY OF RATON STATE REPORT						2020-2021
	effective 1/1/20 8.5083%	STATE	MUNI	INFRA	ENV	WATER	GROSS	ADMIN/LOAN
JULY	123,823.61	171,712.27	25,263.98	6,315.50	78,524.21	405,639.57	(33,379.77)	372,259.80
AUG	117,420.23	165,323.92	23,955.03	5,988.39	72,072.08	384,759.65	(32,980.14)	351,779.51
SEP	118,625.19	167,665.71	24,197.51	6,048.95	72,888.88	389,426.24	(32,993.13)	356,433.11
OCT	115,639.69	163,185.95	23,581.94	5,894.04	71,140.30	379,441.92	(32,967.34)	346,474.58
NOV	124,335.03	175,264.59	25,305.68	6,326.23	76,137.88	407,369.41	(33,275.55)	374,093.86
DEC	113,905.04	160,864.77	23,235.15	5,808.47	69,849.76	373,663.19	(32,839.88)	340,823.31
JAN	94,924.88	134,095.60	19,362.84	4,840.15	58,275.78	311,499.25	(31,722.32)	279,776.93
FEB	112,340.56	157,932.65	22,912.02	5,727.19	69,445.35	368,357.77	(32,611.87)	335,745.90
MAR	97,253.79	159,838.59	991.27	241.06	59,681.78	318,006.49	(36,817.03)	281,189.46
APR	95,501.46	153,216.80	607.64	151.72	56,658.58	306,136.20	(36,694.80)	269,441.40
MAY	131,734.23	213,069.38	2,857.70	714.42	79,054.05	427,429.78	(40,266.10)	387,163.68
JUNE	108,189.47	178,728.95	476.58	118.57	65,690.57	353,204.14	(38,787.93)	314,416.21
	1,353,693.18	2,000,899.18	192,747.34	48,174.69	829,419.22	4,424,933.61	(415,335.86)	4,009,597.75

	Tax Rate	CITY OF RATON STATE REPORT						2021-2022
	effective 1/1/20 8.5083%	STATE	MUNI	INFRA	ENV	WATER	GROSS	ADMIN/LOAN
JULY	103,995.76	173,204.70	414.57	102.93	63,815.83	341,533.79	(38,425.65)	303,108.14
AUG	144,159.73	240,369.61	180.44	44.98	88,218.00	472,972.76	(42,688.65)	430,284.11
SEP	162,473.21	266,870.71	1,708.44	426.79	99,709.18	531,188.33	(44,473.19)	486,715.14
OCT	132,962.00	221,863.77	215.26	53.72	81,459.68	436,554.43	(41,824.96)	394,729.47
NOV	137,209.79	227,310.43	729.53	182.26	83,870.57	449,302.58	(41,527.03)	407,775.55
DEC	115,962.15	191,783.94	808.47	201.71	70,800.66	379,556.93	(39,512.44)	340,044.49
JAN	151,721.47	252,231.85	846.65	211.29	92,929.48	497,940.74	(43,686.27)	454,254.47
FEB	146,577.07	244,176.25	275.37	68.66	89,832.42	480,929.77	(42,975.96)	437,953.81
MAR	128,799.29	207,141.46	230.70	57.56	76,183.22	412,412.23	(40,601.25)	371,810.98
APR	114,947.49	190,031.06	221.77	55.01	69,909.49	375,164.82	(39,698.38)	335,466.44
MAY	140,100.56	233,370.77	143.99	35.75	85,621.54	459,272.61	(46,461.73)	412,810.88
JUNE	131,367.25	218,907.45	276.94	69.07	80,495.05	431,115.76	(45,848.04)	385,267.72
	1,610,275.77	2,667,262.00	6,052.13	1,509.73	982,845.12	5,267,944.75	(507,723.55)	4,760,221.20

	Tax Rate	CITY OF RATON STATE REPORT						2022-2023
	effective 7/1/22 8.3833%	STATE	MUNI	INFRA	ENV	WATER	GROSS	ADMIN/LOAN
JULY	154,555.70	242,210.92	197.97	49.23	94,646.90	491,660.72	(48,520.43)	443,140.29
AUG	202,926.31	338,706.55	-	-	124,005.06	665,637.92	(53,704.76)	611,933.16
SEP	173,253.88	288,870.25	325.78	80.78	106,214.37	568,745.06	(50,586.57)	518,158.49
OCT	149,347.47	248,433.48	140.18	34.71	91,123.00	489,078.84	(47,927.85)	441,150.99
NOV	176,638.06	288,326.25	2,295.98	567.66	110,154.15	577,982.10	(49,924.80)	528,057.30
DEC	156,983.60	260,681.29	108.54	27.14	95,567.75	513,368.32	(48,719.48)	464,648.84
JAN	148,158.35	245,636.71	577.43	144.28	91,161.49	485,678.26	(47,415.66)	438,262.60
FEB	167,834.88	278,643.77	757.74	189.18	102,906.69	550,332.26	(49,902.29)	500,429.97
MAR	135,814.86	225,606.71	108.65	27.08	82,723.11	444,280.41	(46,307.93)	397,972.48

Comparison (based on gross amount:)

Total Gross Year To Date GRT Compared to last year for MARCH

YTD Feb 2022	YTD Feb 2023	Inc./(Dec)	% Inc./(Dec)
4,002,391.56	4,786,763.89	784,372.33	19.60%

FY 23 GENERAL FUND BUDGET COMPARISON YTD MARCH

General Fund	YTD Budget	YTD Actual	Inc./(Dec)	%Inc./(Dec)
Budgeted GRT	9/12 = 75%	95.00%		
2,926,457.00	2,194,842.75	2,794,668.69	599,825.94	20.00% ABOVE BUDGET PROJECTION

Michael Anne Antonucci

From: Monteith, David, TAX <David.Monteith@tax.nm.gov>
Sent: Wednesday, March 8, 2023 9:26 AM
To: Michael Anne Antonucci
Subject: Updated HB 547 Tax Acknowledgement Chart July, 1,2023

*The recent passage of House Bill 547 lowered the state rate from 4.875% to 4.5000% beginning 7/1/2023 that is waiting for the Governor's signature. Please review the acknowledgement chart for your new location rate.

March 8, 2023

Email: MAntonucci@cityofraton.com

Dear Michael A Antonucci,

The Taxation and Revenue Department (TRD) is revising *the Gross Receipts / Compensating Rate Schedule* to incorporate county and municipal tax rate changes that will take effect **July 1, 2023**. For tax rate changes to become effective July 1, 2023, all required action for changes must occur by **March 31, 2023**.

Please refer to the tax acknowledgment chart below that is listing the rates for your location. Verify that the chart is accurate. If there are no changes please print this email, sign and email the document to David.monteith@tax.nm.gov by March 31, 2023. If the chart is inaccurate or updates were not made please contact David Monteith at 505-670-8391 or David.monteith@tax.nm.gov

Failure to sign and return the tax acknowledgement chart or notify the Department of changes/corrections by March 31, 2023, may result in loss of revenue for your county or municipality.

Sincerely,



David Monteith

Updated HB 547 Tax Acknowledgement Chart
Date: July 1, 2023 through December 31, 2023

Location Name _____ Raton (Cofax)

Location Code _____ 09-102

Type of Tax

Municipal Gross Receipts Tax Rate _____ 2.8000%

County Imposed Gross Receipts Tax Rate _____ 0.5833%

State Gross Receipts Tax Rate _____ 4.5%

Total Combined Gross Receipts Rate _____ 7.8833%

<u>Grandfathered or Sunset GR</u>	<u>Dedication</u>	<u>Sunset Date</u>	<u>Rate</u>
Municipal GR Ord 990 * General Fund * July 1, 2033		0.25	
Sup Muni GR Ord 997 * Bond payments * None		0.75	

Please sign to confirm that the tax rate is correct for the time frame listed above and email to David.monteith@tax.nm.gov by March 31, 2023.

Signature Michael C. Antonian

Title Clerk / Treasurer

Date 3/10/23

CITY OF RATON
UNAUDITED FINANCIAL STATEMENT
Month Ending February 28, 2023

FUND	CASH		BEGINNING		NET			ENDING			O/S	O/S	OTHER	TOTAL	BANK	INVEST	VAR
	CASH	INVEST	REVENUES	EXPENSES	TSF IN/OUT	ACCRUAL ADJ	CASH /INV	DEPOSIT	CHECK								
100 General Fund	3,645,265.31	-	4,390,682.45	3,361,114.66	360,640.36	11,636.64	5,047,110.10	2,786.12	34,351.43	-	5,078,675.41	5,078,675.41	-	-	-		
Special Revenue																	
201 Fire Grant	185,323.04	-	93,553.50	5,820.96	-	(5,662.10)	267,393.48	-	134.18	-	267,527.66	267,527.66	-	-	-		
202 Fire Protection Fund	651,686.80	-	475,108.85	78,531.79	-	628.08	1,048,891.94	-	325.80	-	1,049,217.74	1,049,217.74	-	-	-		
203 Recreation	42,033.73	-	189,151.02	256,884.52	85,260.34	8,961.50	68,522.07	1,463.00	1,628.47	-	68,687.54	68,687.54	-	-	-		
204 Lodgers Tax Promo	244,269.27	-	378,537.62	178,392.24	(226,638.51)	982.81	218,758.95	-	17,848.95	-	236,607.90	236,607.90	-	-	-		
205 Lodgers Tax Non-Promo	230,780.52	-	559.18	151,908.93	188,847.81	6,365.05	274,643.63	14,166.70	5,578.17	-	266,055.10	266,055.10	-	-	-		
206 Law Enforcement	3,673.83	-	55,102.76	957.00	-	-	57,819.59	-	-	-	57,819.59	57,819.59	-	-	-		
207 Insurance Reserve	81,031.08	-	582,568.64	598,824.92	-	-	64,774.80	17,583.71	-	-	47,191.09	47,191.09	-	-	-		
208 Emergency Medical	43,912.35	-	17,084.61	36,186.97	-	625.39	25,435.38	-	229.90	-	25,665.28	25,665.28	-	-	-		
209 Police Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
210 Local Gov't. Corrections	92,011.26	-	1,889.67	-	-	-	93,900.93	-	-	-	93,900.93	93,900.93	-	-	-		
211 Library Building	36,758.10	229,783.52	683.32	3,889.13	-	-	263,335.81	-	900.00	-	264,235.81	34,216.12	230,019.69	-	-		
213 Library Grant	11,702.06	-	11,313.82	15,303.64	-	92.50	7,804.74	-	144.29	-	7,949.03	7,949.03	-	-	-		
215 Economic Development	288,405.04	-	250,040.44	85,433.85	-	-	453,011.63	-	-	-	453,011.63	453,011.63	-	-	-		
216 Environmental	168,402.30	-	83,603.62	4,592.46	(32,155.04)	-	215,258.42	-	-	-	215,258.42	215,258.42	-	-	-		
217 Street Improvement	287,394.00	-	206,494.71	175,603.14	(160,077.03)	(3,210.00)	154,998.54	-	2,073.47	-	157,072.01	157,072.01	-	-	-		
218 Rev. Loan	30,024.54	-	959.51	-	-	-	30,984.05	-	-	-	30,984.05	30,984.05	-	-	-		
221 Region IV Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
222 Juvenile Justice Grant	-	-	121,701.85	66,970.00	(22,523.55)	-	32,208.30	-	50.00	-	32,258.30	32,258.30	-	-	-		
223 ARRA OJP Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
229 NMEDD Shuler Grant	23,058.60	-	1,152.93	942.93	-	-	23,268.60	-	-	-	23,268.60	23,268.60	-	-	-		
230 CARES ACT Local Relief Fund	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
231 American Rescue Act	486,118.30	-	732,122.84	888,618.00	-	41,463.00	371,086.14	-	-	-	371,086.14	371,086.14	-	-	-		
232 CANNABIS EXCISE TAX	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
Total SRF	2,906,584.82	229,783.52	3,201,628.89	2,548,860.48	(167,285.98)	50,246.23	3,672,097.00	33,213.41	28,913.23	-	3,667,796.82	3,437,777.13	230,019.69	-	-		
Capital Project Funds																	
300 Airport	54.84	-	693,156.36	606,196.34	250,000.00	18,689.77	355,704.63	-	-	-	355,704.63	355,704.63	-	-	-		
301 Parks	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
302 Swimming Pool (separate bank acct)	736,059.75	-	541,319.99	29,851.00	(221,026.34)	-	1,026,502.40	-	-	-	1,026,502.40	1,026,502.40	-	-	-		
305 NMDOT Projects	213,516.73	-	83.19	348,706.05	138,764.00	39,792.11	43,449.98	-	-	-	43,449.98	43,449.98	-	-	-		
307 Economic Development Bldg	264,552.35	-	257,541.87	199,094.22	(323,000.00)	-	-	-	-	-	-	-	-	-	-		
308 Historic Buildings	-	-	3,793.42	3,793.42	-	-	-	-	-	-	-	-	-	-	-		
311 Water Capital Projects	1.08	-	56,591.87	109,927.96	-	53,336.09	1.08	-	-	-	1.08	1.08	-	-	-		
312 Depot Improvement Proj	2,329.64	-	17,005.00	12,108.80	15,000.00	-	22,225.84	-	-	-	22,225.84	22,225.84	-	-	-		
313 Sanitation Project	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
356 Filter Plant Proj (separate bank acct)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
357 CDBG Project (separate bank acct)	76,786.98	-	300,619.99	106,393.89	(271,013.08)	-	(0.00)	-	-	-	(0.00)	-	-	-	-		
Total CPF	1,293,301.37	-	1,870,111.69	1,416,071.68	(411,275.42)	111,817.97	1,447,883.93	-	-	-	1,447,883.93	1,447,883.93	-	-	-		
Debt Service Funds																	
401 NMFA - Fire Equipment	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
404 NMFA - NMED DS	-	-	-	1,584.80	1,584.80	-	-	-	-	-	-	-	-	-	-		
405 USDA Loan - Wastewater Plant	1,065,775.44	-	170,059.54	-	-	-	1,235,834.98	-	-	-	1,235,834.98	1,235,834.98	-	-	-		
407 NMFA - Rec Center (refunded)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
411 NMFA Police Vehicles	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-		
412 NMFA Sanitation Loan	185,594.45	-	-	-	-	-	185,594.45	-	-	-	185,594.45	185,594.45	-	-	-		
413 NMFA Aquatic Center Loan	396,718.48	-	7,247.45	21,824.50	185,766.00	-	567,907.43	-	-	-	567,907.43	567,907.43	-	-	-		
414 NMFA Transfer Station Loan	66,534.79	-	1,221.14	4,445.19	32,155.04	-	95,465.78	-	-	-	95,465.78	95,465.78	-	-	-		
415 USDA Filter Plant Debt Service	98,559.45	-	50,026.93	38,032.00	-	-	110,554.38	-	-	-	110,554.38	110,554.38	-	-	-		
416 NMFA - Cimarron Pump Proj	71,440.75	-	1,211.29	9,084.14	37,503.52	-	101,071.42	-	-	-	101,071.42	101,071.42	-	-	-		
Total DSF	1,884,623.36	-	229,766.35	74,970.63	257,009.36	-	2,296,428.44	-	-	-	2,296,428.44	2,296,428.44	-	-	-		
Enterprise																	
500 Solid Waste	438,921.08	-	969,899.98	900,572.78	(35,184.80)	6,054.41	479,117.89	-	10,784.99	-	489,902.88	489,902.88	-	-	-		
Trust & Agency																	
700 Correction Fees	-	-	763.00	763.00	-	-	-	-	-	-	-	-	-	-	-		
705 Govt GRT Fund	-	-	208,663.76	186,285.12	-	-	22,378.64	-	-	-	22,378.64	22,378.64	-	-	-		
720 Fireworks Fund	1.96	-	3,524.21	362.55	-	-	3,163.62	-	-	-	3,163.62	3,163.62	-	-	-		
725 Charity Fund	7,053.31	-	888.36	2,205.31	-	-	5,736.36	-	-	-	5,736.36	5,736.36	-	-	-		
730 RWW GRT Fund	-	-	815,779.41	778,275.89	(37,503.52)	-	0.00	-	95,318.35	-	95,318.35	95,318.35	-	-	-		
750 Coke Fund	318.19	-	0.90	-	-	-	319.09	-	-	-	319.09	319.09	-	-	-		
Total T&A	7,373.46	-	1,029,619.64	967,891.87	(37,503.52)	-	31,597.71	-	95,318.35	-	126,916.06	126,916.06	-	-	-		
Landfill Trust Assurance																	
800 Landfill Trust	526,172.14	-	265.71	-	33,600.00	-	560,037.85	-	-	-	560,037.85	560,037.85	-	-	-		
TOTAL CITY FUNDS	10,702,241.54	229,783.52	11,691,974.71	9,269,482.10	(0.00)	179,755.25	13,534,272.92	-	-	-	13,667,641.39	13,437,621.70	230,019.69	-	-		

CITY OF RATON
UNAUDITED FINANCIAL STATEMENT
Month Ending February 28, 2023

<i>GENERAL FUND</i>		ORIGINAL		FINAL	8/12	ACTUAL	ACCRUAL	AMOUNT LESS	Favorable	8/12=66.7%
DEPARTMENT		BUDGET	ADJ	BUDGET	BUDGET	AMOUNT	ADJUSTMENT	ACCRUAL	(Unfavorable)	%
Revenues										
Municipal Taxes		2,349,699.00	-	2,349,699.00	1,566,466.00	1,880,096.40		1,880,096.40	313,630.40	80.01%
State Shared Taxes		1,481,501.00	-	1,481,501.00	987,667.33	1,363,801.04		1,363,801.04	376,133.71	92.06%
License & Permits		62,100.00	-	62,100.00	41,400.00	22,391.00		22,391.00	(19,009.00)	36.06%
Charges for Services		657,066.00	-	657,066.00	438,044.00	345,315.41		345,315.41	(92,728.59)	52.55%
Fines & Forfeitures		37,100.00	-	37,100.00	24,733.33	8,976.70		8,976.70	(15,756.63)	24.20%
Miscellaneous Rev.		598,344.00	42,729.00	641,073.00	427,382.00	422,513.81		422,513.81	(4,868.19)	65.91%
Grants		273,000.00	86,399.00	359,399.00	239,599.33	347,588.09		347,588.09	107,988.76	96.71%
		<u>5,458,810.00</u>	<u>129,128.00</u>	<u>5,587,938.00</u>	<u>3,725,292.00</u>	<u>4,390,682.45</u>	<u>-</u>	<u>4,390,682.45</u>	<u>665,390.45</u>	<u>78.57%</u>
Expenditures										
10 Legislative		33,546.00	4,000.00	37,546.00	25,030.67	18,170.85	240.00	17,930.85	6,859.82	48.40%
11 Executive		843,300.00	120,635.00	963,935.00	642,623.33	647,822.61	6,215.01	641,607.60	(5,199.28)	67.21%
12 Judicial		79,264.00	489.00	79,753.00	53,168.67	46,123.97	-	46,123.97	7,044.70	57.83%
13 Building Maintenance		187,284.00	29,310.00	216,594.00	144,396.00	165,985.23	1,833.59	164,151.64	(21,589.23)	76.63%
21 Police		1,634,978.00	43,929.00	1,678,907.00	1,119,271.33	789,656.29	475.81	789,180.48	329,615.04	47.03%
22 Fire		1,350,492.00	54,667.00	1,405,159.00	936,772.67	789,477.73	1,730.17	787,747.56	147,294.94	56.18%
23 Dispatch		402,465.00	(400.00)	402,065.00	268,043.33	228,187.91	750.00	227,437.91	39,855.42	56.75%
31 Streets		592,898.00	(9,424.00)	583,474.00	388,982.67	229,039.55	(4,168.00)	233,207.55	159,943.12	39.25%
41 Animal Control		77,088.00	8,126.00	85,214.00	56,809.33	60,330.57	-	60,330.57	(3,521.24)	70.80%
50 Parks & Recreation		-	-	-	-	-	-	-	-	-
55 Library		236,491.00	4,655.00	241,146.00	160,764.00	165,450.01	2,254.67	163,195.34	(4,686.01)	68.61%
60 Zoning		242,763.00	(14,415.00)	228,348.00	152,232.00	141,662.21	285.25	141,376.96	10,569.79	62.04%
65 Community Facilities Dev		100,116.00	507.00	100,623.00	67,082.00	59,758.46	112.30	59,646.16	7,323.54	59.39%
70 Airport		23,750.00	-	23,750.00	15,833.33	19,449.27	1,907.84	17,541.43	(3,615.94)	81.89%
		<u>5,804,435.00</u>	<u>242,079.00</u>	<u>6,046,514.00</u>	<u>4,031,009.33</u>	<u>3,361,114.66</u>	<u>11,636.64</u>	<u>3,349,478.02</u>	<u>669,894.67</u>	<u>55.59%</u>
Transfers In		867,104.00	308,500.00	1,175,604.00	783,736.00	675,640.36	-	675,640.36	108,095.64	57.47%
Transfers Out		200,925.00	305,035.00	505,960.00	337,306.67	315,000.00	-	315,000.00	22,306.67	62.26%
		<u>666,179.00</u>	<u>3,465.00</u>	<u>669,644.00</u>	<u>446,429.33</u>	<u>360,640.36</u>	<u>-</u>	<u>360,640.36</u>	<u>130,402.31</u>	
Net Change in General Fund		320,554.00	(109,486.00)	211,068.00	140,712.00	1,390,208.15		1,401,844.79	<u>1,465,687.43</u>	
Beginning Cash		3,645,265.31	-	3,645,265.31	3,645,265.31	3,645,265.31		3,645,265.31		
Investments		-	-	-	-	-		-		
Ending Cash		<u>3,965,819.31</u>	<u>(109,486.00)</u>	<u>3,856,333.31</u>	<u>3,785,977.31</u>	<u>5,035,473.46</u>	<u>-</u>	<u>5,047,110.10</u>		