



**CITY OF RATON, NEW MEXICO
RESOLUTION NO. 2022-7
FY22 Budget Adjustment #7**

WHEREAS, The City of Raton desires to complete and submit the proposed adjustments for the 2021-2022 budget as shown on Attachment A; and

NOW, THEREFORE, BE IT RESOLVED that the governing body of the City of Raton hereby approves the attached adjusted budget and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.

Done at Raton, New Mexico this 8th day of February 2022.

CITY OF RATON

(SEAL)

James Neil Segotta, Jr., Mayor

ATTEST:

Michael Anne Antonucci, City Clerk

EXHIBIT A
CITY OF RATON FY22 BUDGET ADJUSTMENT # 7
RES 2022-07

FUND/DEPARTMENT	FROM	TO	DIFFERENCE
SPECIAL REVENUE FUND			
213 - LIBRARY GRANTS			
American Rescue Plan Act (ARPA) new line item 213-00-37153	-	17,828.00	17,828.00
American Rescue Plan Act Expenses new line item 213-00-46913	-	17,828.00	17,828.00
<i>To budget for Funds awarded to the City of Raton for the American Rescue Plan Act (ARPA) Grant to Public Libraries for FY2022</i>			
CAPITAL PROJECTS			
311 - Water Capital Project Fund			
Bond Proceeds 311-00-36200	0	1,000,000.00	1,000,000.00
C.O. - Cimarron Pump Sys Proj 311-00-48908	0	1,000,000.00	1,000,000.00
<i>To budget for Cimarron Pump Station Upgrade Project</i>			
DEBT SERVICE			
416 - Cimarron Pump System Loan			
Loan Setup - Reserve 416-00-36002	-	61,689.00	61,689.00
Interest Income 416-00-36030	-	1,000.00	1,000.00
Loan - Prinicpal 416-00-49010	-	9,835.00	9,835.00
Loan - Interest 416-00-49020	-	4,699.00	4,699.00
Transfer In - SGRT (Intercepts March-June) 416-00-51730	-	23,909.00	23,909.00
<i>To create new debt service fund and line items for the Cimarron Pump System Upgrade Project Loan that closed on January 28, 2022.</i>			
TRUST & AGENCY FUND			
730 - RWW Gross Receipts			
Tsf Out - NMFA Cimarron Pump Sys Upgrade 730-00-52311	-	23,909.00	23,909.00
<i>To create new line item for the transfer of funds from Supplemental Gross Receipts for monthly tax and revenue loan intercept for NMFA Loan pmt</i>			