



**CITY OF RATON, NEW MEXICO  
RESOLUTION NO. 2021-30  
FY21 Budget Adjustment #12**

**WHEREAS**, The City of Raton desires to complete and submit the proposed adjustments for the 2020-2021 budget as shown on Attachment A; and

**NOW, THEREFORE, BE IT RESOLVED** that the governing body of the City of Raton hereby approves the attached adjusted budget and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.

Done at Raton, New Mexico this 27<sup>th</sup> day of April 2021.

**CITY OF RATON**

(SEAL)

James Neil Segotta, Jr., Mayor

**ATTEST:**

Michael Anne Antonucci, City Clerk

EXHIBIT A  
 CITY OF RATON FY21 BUDGET ADJUSTMENT # 12  
 RES 2021-30

FUND/DEPARTMENT		FROM	TO	DIFFERENCE
<b>GENERAL FUND</b>				
<b>Revenues</b>				
RPS Settlement	100-11-47161	-	1,350,000.00	1,350,000.00
<i>This is a temporary loan to Raton Public Service who operates electric utility franchise pursuant to Ord. No. 942. This loan will cover a partial payment for settlement owed to terminate the Twin Eagle power sales agreement. The City of Raton has entered into a re-payment agreement with Raton Public Service as approved by the City Commission at their meeting on 4-13-21. The funds will be paid back over a 4 year period plus .356% interest per annum with semi-annual payments starting 12/15/2021.</i>				
<b>SPECIAL REVENUE FUND</b>				
<b>213 - Library Grants</b>				
State Library Grant	213-00-37140	8,145.00	9,495.00	1,350.00
State Library Grant Expenses	213-00-46901	8,145.00	9,495.00	1,350.00
<i>To correct budget to reflect actual amount received for State Library Grant</i>				
<b>217 - Street Improvement Fund</b>				
NMDOT COOP L400501	217-00-37071	-	44,170.00	44,170.00
NMDOT COOP L400501 Expense	217-00-48104	-	58,893.00	58,893.00
<i>Awarded COOP grant for Asphalt Crushing Project. City of Raton will utilize Fund 217 reserve funds for the 25% match \$14,723.</i>				