



**RATON PUBLIC SERVICE COMPANY
RESOLUTION 2020 - 6
2020-2021 FINAL MUNICIPAL BUDGET ADOPTION**

WHEREAS, the Board of Directors of the Raton Public Service Company has developed a Final budget for fiscal year 2020-2021; and

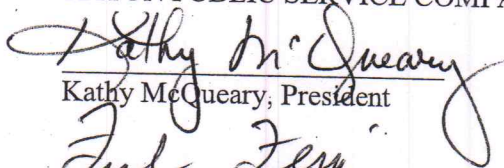
WHEREAS, said budget was developed on the basis of need and through cooperation with all elected officials Board representatives and other supervisors; and

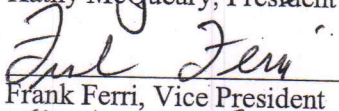
WHEREAS, it is the majority opinion of the Board of Directors of the Raton Public Service Company that the proposed budget meets the requirements as currently determined for fiscal year 2020-2021.

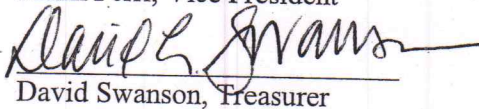
NOW, THEREFORE, BE IT HEREBY RESOLVED that the Board of Directors of the Raton Public Service Company hereby adopts the budget herein above described and respectfully requests that the Governing Body of the Municipality of Raton, State of New Mexico, submit this budget to the Local Government Division of the Department of Finance and Administration for approval.

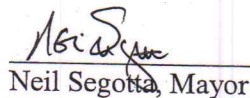
RESOLVED: In session this 27th day of July 2020.

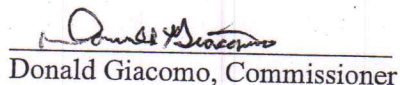
BOARD OF DIRECTORS
RATON PUBLIC SERVICE COMPANY


Kathy McQueary, President



Frank Ferri, Vice President


David Swanson, Treasurer


Neil Segotta, Mayor


Donald Giacomo, Commissioner

(SEAL)


Robyn Osborn, Secretary

RPS FY 2021 PROJECTED WAGE/BENEFITS EXPENDITURES

Admin	SALARY	FICA	MEDICARE	RETIREMENT	HEALTH INSURANCE	WORKERS' COMP.	RETIREE HEALTH	OTHER	TOTAL
GENERAL MANAGER / FTE	\$ 74,815.63	\$ 4,638.57	\$ 1,084.83	\$ 5,051.41	\$ 2,911.08	\$ 246.60	\$ 980.86	\$ 727.40	\$ 90,456.37
OFFICE MANAGER/BKPP/ FTE	\$ 53,035.20	\$ 3,288.18	\$ 769.01	\$ 5,462.63	\$ 5,174.64	\$ 246.60	\$ 1,060.70	\$ 713.80	\$ 69,750.76
BILLING CLERK 1/ FTE	\$ 41,893.63	\$ 2,597.41	\$ 607.46	\$ 4,315.04	\$ 15,232.56	\$ 246.60	\$ 837.87	\$ 1,165.48	\$ 66,896.05
BILLING CLERK 2/ FTE	\$ 26,491.50	\$ 1,642.47	\$ 384.13	\$ 2,728.62	\$ -	\$ 246.60	\$ 529.83	\$ 483.64	\$ 32,506.79
COMPUTER OPERATOR / FTE	\$ 32,791.18	\$ 1,524.79	\$ 475.47	\$ 3,377.49	\$ 5,089.91	\$ 246.60	\$ 655.82	\$ 704.55	\$ 44,865.81
DIRECTORS FEES	\$ 7,200.00	\$ 446.40	\$ 104.40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,750.80
OVERTIME	\$ 609.00	\$ 37.76	\$ 8.83	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 655.59
Subtotal	\$ 236,836.14	\$ 14,175.58	\$ 3,434.12	\$ 20,935.20	\$ 28,408.19	\$ 1,233.00	\$ 4,065.09	\$ 3,794.87	\$ 312,882.18
Distribution									
ASST. GENERAL MANAGER/FTE	\$ 82,695.87	\$ 5,127.14	\$ 1,199.09	\$ 8,517.67	\$ 15,232.56	\$ 1,232.78	\$ 1,653.92	\$ 1,165.48	\$ 116,824.51
LINE SUPERVISOR/FTE	\$ 70,297.84	\$ 4,358.47	\$ 1,019.32	\$ 7,240.68	\$ 15,232.56	\$ 1,232.78	\$ 1,405.96	\$ 1,165.48	\$ 101,953.08
WAREHOUSEMAN / FTE	\$ 36,644.40	\$ 2,271.95	\$ 531.34	\$ 3,774.37	\$ -	\$ 1,232.78	\$ 732.89	\$ 483.64	\$ 45,671.38
METER TECHNICIAN / FTE	\$ 53,555.22	\$ 3,320.42	\$ 776.55	\$ 5,516.19	\$ 15,232.56	\$ 1,232.78	\$ 1,071.10	\$ 1,165.48	\$ 81,870.30
JOURNEYMAN LINEMAN	\$ 52,474.36	\$ 3,253.41	\$ 760.88	\$ 5,404.86	\$ 11,622.24	\$ 1,232.78	\$ 1,049.49	\$ 939.40	\$ 76,737.42
JOURNEYMAN LINEMAN	\$ 52,474.36	\$ 3,253.41	\$ 760.88	\$ 5,404.86	\$ 9,301.20	\$ 1,232.78	\$ 1,049.49	\$ 1,008.76	\$ 74,485.74
JOURNEYMAN LINEMAN	\$ 53,004.19	\$ 3,286.26	\$ 768.56	\$ 5,459.43	\$ 5,174.64	\$ 1,232.78	\$ 1,060.08	\$ 713.80	\$ 70,699.75
APPRENTICE LINEMAN	\$ 28,391.58	\$ 1,760.28	\$ 411.68	\$ 2,924.33	\$ 9,301.20	\$ 1,232.78	\$ 567.83	\$ 1,008.76	\$ 45,598.44
APPRENTICE LINEMAN	\$ 34,838.28	\$ 2,159.97	\$ 505.16	\$ 3,588.34	\$ 11,622.24	\$ 1,232.78	\$ 696.77	\$ 939.40	\$ 55,582.94
OVERTIME	\$ 14,717.50	\$ 912.49	\$ 213.40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,843.39
STAND-BY	\$ 36,221.29	\$ 2,245.72	\$ 525.21	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 38,992.22
Subtotal	\$ 515,314.90	\$ 31,949.52	\$ 7,472.07	\$ 47,830.74	\$ 92,719.20	\$ 11,095.02	\$ 9,287.52	\$ 8,590.20	\$ 724,259.17
Plant									
SYSTEM OPERATOR / FTE	\$ 24,186.00	\$ 1,499.53	\$ 350.70	\$ 2,491.16	\$ 9,301.20	\$ 1,232.78	\$ 483.72	\$ 1,008.76	\$ 40,553.85
SYSTEM OPERATOR / FTE	\$ 24,186.00	\$ 1,499.53	\$ 350.70	\$ 2,491.16	\$ 5,174.64	\$ 1,232.78	\$ 483.72	\$ 713.80	\$ 36,132.33
SYSTEM OPERATOR / FTE	\$ 27,572.35	\$ 1,709.49	\$ 399.80	\$ 2,839.95	\$ 5,174.64	\$ 1,232.78	\$ 551.45	\$ 713.80	\$ 40,194.26
SYSTEM OPERATOR / FTE	\$ 65,788.25	\$ 4,078.87	\$ 953.93	\$ 5,441.97	\$ 5,174.64	\$ 1,232.78	\$ 1,056.69	\$ 713.80	\$ 84,440.93
SYSTEM OPERATOR / FTE	\$ 29,712.87	\$ 1,842.20	\$ 430.84	\$ 3,060.43	\$ 5,174.64	\$ 1,232.78	\$ 594.26	\$ 713.80	\$ 42,761.80
DIFFERENTIAL PAY	\$ 2,600.00	\$ 161.20	\$ 37.70	\$ 267.80	\$ -	\$ -	\$ 52.00	\$ -	\$ 3,118.70
OVERTIME	\$ 12,687.50	\$ 786.63	\$ 183.97	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,658.09
Subtotal	\$ 186,732.97	\$ 11,577.44	\$ 2,707.63	\$ 16,592.46	\$ 29,999.76	\$ 6,163.90	\$ 3,221.84	\$ 3,863.96	\$ 260,859.96
TOTAL	\$ 938,884.01	\$ 57,702.55	\$ 13,613.82	\$ 85,358.40	\$ 151,127.15	\$ 18,491.92	\$ 16,574.45	\$ 16,249.03	\$ 1,298,001.31

SALARY ADJUSTMENT TOOL:

1.50% App. Linemen do not receive across the board adjustments.

Health Insurance CHG.:

0.00%

RATON PUBLIC SERVICE COMPANY - FY 2021 BUDGET

	FY 2018	FY 2019	FY 2020	FY 2020	FY 2020	FY 2021
	ACTUAL	ACTUAL	BUDGET	YTD.	PROJECTED	FINAL

ELECTRIC FUND

BEGINNING CASH	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
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REVENUE:

RESIDENTIAL SALES	\$ 3,061,850	\$ 3,225,314	\$ 3,227,824	\$ 2,445,746	\$ 3,144,960	\$ 3,215,000
COMMERCIAL SALES	\$ 1,346,951	\$ 1,443,420	\$ 1,473,422	\$ 1,095,820	\$ 1,461,094	\$ 1,405,000
POWER SALES	\$ 1,443,764	\$ 1,339,239	\$ 1,370,282	\$ 1,018,806	\$ 1,358,408	\$ 1,285,000
SECURITY LIGHT SALES	\$ 113,976	\$ 116,067	\$ 116,834	\$ 77,223	\$ 116,035	\$ 116,834
*OTHER SALES/MISC. REV.	\$ 269,400	\$ 269,671	\$ 262,000	\$ 250,272	\$ 262,000	\$ 265,000
TOTAL REVENUE	\$ 6,235,941	\$ 6,393,712	\$ 6,450,362	\$ 4,887,868	\$ 6,342,497	\$ 6,286,834

TRANSFERS: Debt Service

	\$ (597,237)	\$ (597,909)	\$ (588,981)	\$ 448,798	\$ (598,397)	\$ (489,212)
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GENERATION & SYSTEM OPERATIONS EXPENSES:

STATION LABOR-GENERATION	\$ 172,102	\$ 158,111	\$ 179,991	\$ 141,742	\$ 179,991	\$ 174,045
F.I.C.A.	\$ 10,727	\$ 14,093	\$ 11,946	\$ 12,533	\$ 11,946	\$ 10,791
MEDICARE	\$ 2,730		\$ 2,794		\$ 2,794	\$ 2,524
P.E.R.A.	\$ 16,256	\$ 16,849	\$ 17,639	\$ 14,728	\$ 17,639	\$ 16,592
HEALTH INSURANCE	\$ 14,020	\$ 15,692	\$ 24,824	\$ 13,732	\$ 24,824	\$ 30,000
RETIREE HEALTH CARE	\$ 3,404	\$ 3,529	\$ 3,600	\$ 3,006	\$ 3,600	\$ 3,222
WORKERS COMPENSATION			\$ 6,765		\$ -	\$ 6,164
OTHER EMPLOYEE INSURANCE	\$ 2,164		\$ 3,633		\$ 3,633	\$ 3,864
OVERTIME/HOLIDAY	\$ 9,889	\$ 11,855	\$ 12,688	\$ 10,139	\$ 12,688	\$ 12,688
MISC. SUPPLIES & EXP-GENERATIO	\$ 6,722	\$ 5,947	\$ 7,500	\$ 5,195	\$ 7,500	\$ 7,500
TRAINING EXP-PLANT	\$ 400	\$ -	\$ 500	\$ 400	\$ 400	\$ 500
TRANSPORTATION EXP-PLANT	\$ 8	\$ -	\$ 250	\$ -	\$ 250	\$ 250
PLANT HEATING EXPENSE	\$ 6,663	\$ 3,907	\$ 5,000	\$ 376	\$ 450	\$ 5,000
MAINT OF STRUCTURES-PLANT	\$ 374	\$ -	\$ 2,000	\$ 148	\$ 2,000	\$ 2,000
MAINT OF BOILER-PLANT	\$ 608	\$ -	\$ 750	\$ -	\$ 750	\$ 750
MAINT OF GENERATOR	\$ 2,908	\$ 11,676	\$ 32,500	\$ 12,535	\$ 18,000	\$ 20,000
*PURCHASE POWER	\$ 2,722,000	\$ 3,178,597	\$ 3,295,000	\$ 2,311,333	\$ 3,082,000	\$ 3,221,363
TRANSMISSION SERVICES	\$ 483,000	\$ 572,451	\$ 585,000	\$ 434,363	\$ 580,000	\$ 585,000
UNIT #4 PURCHASE POWER	\$ 594,302	\$ 22,799	\$ 45,000	\$ 4,203	\$ 45,000	\$ 25,000
TOTAL PRODUCTION EXPENSES	\$ 4,048,276	\$ 4,015,506	\$ 4,237,380	\$ 2,964,434	\$ 3,993,465	\$ 4,127,252

*Includes energy used by City of Raton that is not billed.

TRANSMISSION & DISTRIBUTION EXPENSES:

MAINT STATION EQUIP-TRANS	\$ 13,692	\$ -	\$ 2,500	\$ -	\$ 2,000	\$ 2,000
MAINT UNDERGROUND SYS-TRANS	\$ 204	\$ 2,337	\$ 2,500	\$ 911	\$ 2,500	\$ 2,000
SUBSTATION OPERATION	\$ 990	\$ 112	\$ 1,000	\$ -	\$ 1,000	\$ 500
OPERATION OF LINES-DIST	\$ -	\$ -	\$ 250	\$ -		\$ 250
DISTRIBUTION SALARIES	\$ 428,578	\$ 411,625	\$ 474,080	\$ 315,175	\$ 455,797	\$ 464,376
F.I.C.A.	\$ 29,550	\$ 36,130	\$ 32,445	\$ 27,943	\$ 31,676	\$ 28,791
MEDICARE	\$ 4,605		\$ 7,588		\$ 7,406	\$ 6,733
P.E.R.A.	\$ 40,696	\$ 43,492	\$ 46,460	\$ 34,534	\$ 43,529	\$ 47,831
HEALTH INSURANCE	\$ 75,619	\$ 92,188	\$ 98,649	\$ 72,051	\$ 87,811	\$ 92,719
RETIREE HEALTH CARE	\$ 8,523	\$ 9,108	\$ 9,482	\$ 7,048	\$ 9,118	\$ 9,288
WORKERS COMPENSATION			\$ 12,177			\$ 11,095
OTHER EMPLOYEE INSURANCE	\$ 11,163		\$ 8,745		\$ 7,867	\$ 8,590
OVERTIME	\$ 13,525	\$ 11,627	\$ 14,718	\$ 5,860	\$ 13,431	\$ 14,718
STANDBY	\$ 34,510	\$ 34,512	\$ 34,510	\$ 28,251	\$ 35,020	\$ 36,221

RATON PUBLIC SERVICE COMPANY - FY 2021 BUDGET

	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020 BUDGET	FY 2020 YTD.	FY 2020 PROJECTED	FY 2021 FINAL
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SETTLEMENT RECOVERY ACCOUNT

Wartsila Settlement

BEGINNING CASH	\$	74,444	\$	74,518	\$	74,518	\$	75,751	\$	77,395
Interest	\$	75	\$	(74,518)	\$	1,233	\$	1,644		
Customer Service Upgrades									\$	(77,395)
ENDING CASH	\$	-	\$	74,518	\$	-	\$	75,751	\$	77,395

ANNUAL OVERHAUL FUND

BEGINNING CASH	\$	331,629	\$	296,479	\$	296,479	\$	286,269	\$	286,269	\$	280,630
TRANSFER In - Electric Fund	\$	8,824					\$	-	\$	-		
TOTAL REVENUE	\$	340,453	\$	296,479	\$	296,479	\$	286,269	\$	286,269	\$	280,630
EXPENSES												
MISC.	\$	-	\$	10,210			\$	5,639	\$	5,639		
POWER PLANT RENOVATION	\$	-	\$	-	\$	-					\$	-
TOTAL EXPENSE	\$	-	\$	10,210	\$	-	\$	5,639	\$	5,639	\$	-
ENDING CASH	\$	340,453	\$	286,269	\$	296,479	\$	280,630	\$	280,630	\$	280,630

SIXTY DAY FUND

BEGINNING CASH	\$	300,095	\$	340,453	\$	340,453	\$	249,268	\$	249,268	\$	333,773
TRANSFER In - Electric Fund	\$	-	\$	-			\$	84,505	\$	84,505		
TRANSFER OUT	\$	(3,616)	\$	(91,185)								
TOTAL REVENUE	\$	296,479	\$	249,268	\$	340,453	\$	333,773	\$	333,773	\$	333,773
EXPENSES												
Customer Service Upgrades	\$	-	\$	-								
TOTAL EXPENSE	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
ENDING CASH	\$	296,479	\$	249,268	\$	340,453	\$	333,773	\$	333,773	\$	333,773

DEBT SERVICE RESERVE FUND

BEGINNING CASH	\$	299,035	\$	299,035	\$	299,034	\$	299,034	\$	299,034	\$	299,034
TRANSFER In - Electric Fund	\$	597,237	\$	597,909	\$	588,981	\$	446,601	\$	588,981	\$	489,212
TOTAL REVENUE	\$	896,271	\$	896,943	\$	888,015	\$	745,636	\$	888,015	\$	788,246
EXPENSES												
NMFA LOAN PAYMENTS	\$	597,237	\$	597,909	\$	588,981	\$	446,601	\$	588,981	\$	489,212
TOTAL EXPENSE	\$	597,237	\$	597,909	\$	588,981	\$	446,601	\$	588,981	\$	489,212
ENDING CASH	\$	299,035	\$	299,034	\$	299,034	\$	299,034	\$	299,034	\$	299,034

CAPITAL IMPROVEMENT & REPLACEMENT FUND

BEGINNING CASH	\$	3,114,540	\$	2,882,626	\$	2,882,626	\$	2,834,024	\$	2,834,024	\$	2,834,024
TRANSFER In - Electric Fund	\$	325,655	\$	369,509	\$	4,336	\$	275,795	\$	275,795	\$	(0)
TOTAL REVENUE	\$	3,440,195	\$	3,252,135	\$	2,886,962	\$	3,109,819	\$	3,109,819	\$	2,834,024

RATON PUBLIC SERVICE COMPANY - FY 2021 BUDGET

	FY 2018 ACTUAL	FY 2019 ACTUAL	FY 2020 BUDGET	FY 2020 YTD.	FY 2020 PROJECTED	FY 2021 FINAL
ADMINISTRATION						
IT/Incode Software Maint/New Comput	10,937	20,530	15,000	2,750	12,096	
Office Heating System/Mold Repair	29,671		30,000	9,387	9,387	25,000
Office LED Lighting						15,000
Cooling Tower Remediation						150,000
Period Street Lights		5,540	7,500	9,228	9,228	12,500
Burro Canyon Line Maintenance				15,625	15,625	85,000
LED Lights Plant & Warehouse	3,460					
Western United Electric						
Bobcat and Trailer	47,782					
Warehouse Roof/Security Equip						
Radio Read Meter Equipment		58,276	675,000	351,805	351,805	410,005
Double Bucket Line Truck		216,602				
Voltage Conversion			25,000		100,268	65,000
3/4 Ton Heavy Duty Flatbed Truck						
4WD Pick Up Truck						
Substation Transformer Maint.		28,951	25,000	9,041	17,375	25,000
Conversion Equipment/Supplies	9,748	88,212				
POWER PLANT						
Heating/New Roof			200,000	20,519	222,500	7,500
New Generation Project Completion	389,646			1,719		
TOTAL EXPENSES	\$ 491,244	\$ 418,111	\$ 977,500	\$ 420,075	\$ 738,285	\$ 795,005
ENDING CASH	\$ 2,948,951	\$ 2,834,024	\$ 1,909,462	\$ 2,689,745	\$ 2,371,535	\$ 2,039,019