

**2020-2021
BUDGET HIGHLIGHTS**

Interim Budget has been prepared in compliance with Section 6-6-2 NMSA and will be submitted by the statutory deadlines as follows:

Interim Budget Due by June 1, 2020

Final Budget Due by July 31, 2020

REVENUE PROJECTIONS:

- Due to the COVID-19 Public Health Emergency the City of Raton does not have enough data to accurately forecast Gross Receipts revenues for the FY20-21 Interim Budget but anticipates that more information will be available prior to submitting the final budget.
- Increased budget for property tax due to slight increase in assessed property values and mill rates per the 2019 final valuations. Revenue is projected to increase \$36,859.

Despite the inevitable decline in GRT due to the Economic Downturn, the City of Raton will see a positive impact in GRT from the following construction projects that are included in the Interim Budget that may offset the overall impact.

Airport PAPI	130,965.00
Depot Project	202,538.00
MAP – 5 th Street Project	253,556.00
Great Blocks 1 st St. Phase II	1,004,283.00
Solid Waste Transfer Station	637,284.00
Senior Ctr Windows/ Oven	47,430.00
Aquatic Center Repairs	8,000.00
City Hall Lighting Project	15,000.00
Electric Vehicle Charging Station	22,005.00
Airport Hangar	500,000.00
COOP Crack Sealing	51,053.00
Education Building Roof	56,517.00
Convention Center Boiler	75,000.00
CDBG Downtown Project	825,000.00
Paint N & S. Underpass	15,000.00
Total	3,843,631.00

BUDGETED EXPENSES:

- All union positions will increase per the terms of the union contracts. The City of Raton is not proposing a salary increase at this time for non-union positions but will re-evaluate prior to submitting the final budget.
- Minimum wage will increase to \$10.50 effective 1/1/2021. This will affect P.T., seasonal, entry level and temp positions.
- Health Insurance Coverage will increase 3% effective 7/1/20.
- The City is proposing to use General Fund Reserves to cover the following one-time nonrecurring expenses:

Airport Hanger Match \$250,000

VW Electric Vehicle Charging Stations Grant Match \$5,000.

OTHER FUNDS:

EMS Fund will receive an increased award in FY20201 \$17,513 and an additional grant for an oxygen generation system \$26,710.00

Law Enforcement Protection Fund (LEPF) will receive the same allocation as last year and is budgeted at \$27,800. Funds are intercepted annually in July by NM Tax and Revenue for the debt service payment to NMFA for Police Vehicles. The balance of the funds can be used for repair and purchase of law enforcement apparatus, equipment and advanced law enforcement training.

Projecting the same amount of funding as last year for the Fire Protection Fund and will obtain approval from the State Fire Marshal to carry over funds to the next fiscal year.

Despite the inevitable decline in CRT due to the Economic Downturn, the City of Baton Rouge sees a positive impact in CRT from the following construction projects that are included in the 2020 Budget that may offset the overall impact.

130,965.00	Airport PAPI
302,238.00	Depot Project
252,226.00	MAP - 3rd Street Project
1,004,281.00	Great Blocks I st St. Phase II
637,384.00	Solid Waste Transfer Station
47,430.00	Senior Ctr Windows Over
8,000.00	Acoustic Center Reuphol
12,000.00	City Hall Lighting Project
22,000.00	Electric Vehicle Charging Station
200,000.00	Airport Hangar
31,023.00	COOP Crack Sealing
26,317.00	Education Building Roof
75,000.00	Convention Center Boiler
812,000.00	CDBG Downtown Project
12,000.00	Palm N & S Landscap
3,243,451.00	Total

- BUDGETED EXPENSES:**
- All union positions will increase per the terms of the union contracts. The City of Baton Rouge is proposing a salary increase at this time for non-union positions but will re-evaluate prior to submitting the final budget.
 - Minimum wage will increase to \$10.50 effective 1/1/2021. This will affect P.T., seasonal, entry level and temp positions.
 - Health Insurance Coverage will increase 1% effective 7/1/20.
 - The City is proposing to use General Fund Reserves to cover the following one-time non-recurring expenses:
 - Airport Hangar Match \$250,000
 - VW Electric Vehicle Charging Station Grant Match \$2,000