



**CITY OF RATON, NEW MEXICO
RESOLUTION NO. 2019-57
FY20 Budget Adjustment #3**

WHEREAS, The City of Raton desires to complete and submit the proposed adjustments for the 2019-2020 budget as shown on Attachment A; and

NOW, THEREFORE, BE IT RESOLVED that the governing body of the City of Raton hereby approves the attached adjusted budget and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.

Done at Raton, New Mexico this 22nd day of October 2019.

CITY OF RATON

James Neil Segotta, Jr., Mayor

(SEAL)

ATTEST:

Michael Anne Antonucci, City Clerk

EXHIBIT A
CITY OF RATON FY20 BUDGET ADJUSTMENT #3
RES 2019-57

FUND/DEPARTMENT	FROM	TO	DIFFERENCE
GENERAL FUND			
TSF IN from Economic Development Fund 100-00-51215 Reimbursement of Temporary Transfer	-	40,000.00	40,000.00
TSF OUT to Economic Development Fund 100-00-52215 Temporary Transfer to cover new fund until new NMGR increment takes effect. Temp Transfer will be paid back before fiscal year ends	-	40,000.00	40,000.00
FIRE			
Workers Comp Assessment 100-22-42080	-	150.00	150.00
Ambulance Expense 100-22-46015	8,000.00	7,377.00	(623.00)
C.O. - Vehicles 100-22-48070	88,000.00	88,473.00	473.00
SPECIAL REVENUE			
FIRE GRANTS			
C.O. - Equipment 201-00-48020	6,000.00	16,000.00	10,000.00
C.O. - Vehicles 201-00-48070	64,239.00	54,239.00	(10,000.00)
Economic Development Fund (NEW FUND)			
Municipal GRT (.2375%) effec. 1/1/2020 215-00-31250	-	80,000.00	80,000.00
Interest Income 215-00-36030	-	650.00	650.00
			<u>80,650.00</u>
Salaries (8 mos.) 215-00-41020	-	46,667.00	46,667.00
FICA 215-00-42010	-	2,894.00	2,894.00
Medicare 215-00-42020	-	678.00	678.00
PERA 215-00-42030	-	4,574.00	4,574.00
Group Insurance 215-00-42050	-	10,902.00	10,902.00
Retiree Health 215-00-42051	0.00	934.00	934.00
Workers Comp Assessment 215-00-42080	0.00	7.00	7.00
Workers comp Insurance 215-00-42090	0.00	156.00	156.00
Hardware/Software Maint 215-00-45902	0.00	1,000.00	1,000.00
Office Expense 215-00-46010	0.00	2,000.00	2,000.00
Training & Travel 215-00-47040	0.00	2,000.00	2,000.00
Publications & Advertising 215-00-47080	0.00	3,000.00	3,000.00
Dues & Subscriptions 215-00-47085	0.00	500.00	500.00
Telephone 215-00-47150	0.00	1,500.00	1,500.00
Internet Service 215-00-47152	0.00	838.00	838.00
C.O. - Equipment 215-00-48020	0.00	1,500.00	1,500.00
C.O. - Furniture & Fixtures 215-00-48030	0.00	1,500.00	1,500.00
			<u>80,650.00</u>
TSF IN from GENERAL FUND 215-00-51100	0.00	40,000.00	40,000.00
TSF OUT to GENERAL FUND 215-00-52100	0.00	40,000.00	40,000.00
City of Raton passed a new GRT increment dedicated to Economic Development that becomes effective January 2020.			
City of Raton will fund the new department with a temporary transfer from the General Fund until the City begins receiving the monthly distributions in March 2020. Temporary Transfer will be reimbursed before the end of the fiscal year.			
SANITATION FUND			
Sale of Municipal Property 500-00-36080	-	1,000.00	1,000.00
DS Commitments & Other Fees (annual escrow fees) 500-00-49050	-	863.00	863.00
LANDFILL TRUST ASSURANCE			
Interest Income 800-00-36030	1,500.00	7,000.00	5,500.00