



**RATON PUBLIC SERVICE COMPANY
RESOLUTION 2019 - 7
2019-2020 FINAL MUNICIPAL BUDGET ADOPTION**

WHEREAS, the Board of Directors of the Raton Public Service Company has developed a Final budget for fiscal year 2019-2020; and

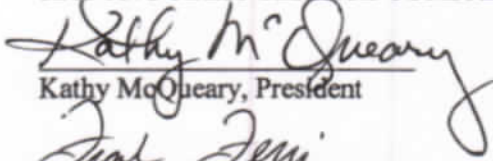
WHEREAS, said budget was developed on the basis of need and through cooperation with all elected officials Board representatives and other supervisors; and

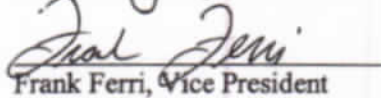
WHEREAS, it is the majority opinion of the Board of Directors of the Raton Public Service Company that the proposed budget meets the requirements as currently determined for fiscal year 2019-2020.

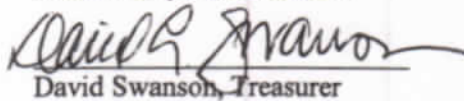
NOW, THEREFORE, BE IT HEREBY RESOLVED that the Board of Directors of the Raton Public Service Company hereby adopts the budget herein above described and respectfully requests that the Governing Body of the Municipality of Raton, State of New Mexico, approve and submit this budget to the Local Government Division of the Department of Finance and Administration for approval.

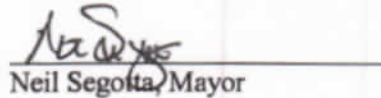
RESOLVED: In session this 22nd day of July 2019.

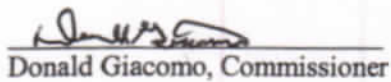
BOARD OF DIRECTORS
RATON PUBLIC SERVICE COMPANY


Kathy McQueary, President


Frank Ferri, Vice President


David Swanson, Treasurer


Neil Segotta, Mayor


Donald Giacomo, Commissioner

(SEAL)


Jessica Gonzales, Secretary

DEPARTMENT OF FINANCE AND ADMINISTRATION
 LOCAL GOVERNMENT DIVISION
 BUDGET AND FINANCE BUREAU

SPECIAL DISTRICT ANNUAL BUDGET FORM

STATE FISCAL YEAR: JULY 1, 2019- JUNE 30, 2020

Special District: Raton Public Service Co

FUND TITLE	FUND NUMBER	UNAUDITED BEGINNING CASH BALANCE ON JULY 1	INVESTMENTS, CDs, LGIP, BONDS, SAVINGS	BUDGETED REVENUES	NET TRANSFERS (GRAND TOTAL = 0)	BUDGETED EXPENDITURES	(OPTIONAL) LOCAL RESERVE	BOOK BALANCE END OF PERIOD
GENERAL FUND - Operating (GF) - MAINT	101	451,310	48,690	6,446,026	-	5,857,045	-	1,088,981
INTERGOVERNMENTAL GRANTS	218	-	-	-	-	-	-	-
OTHER	299	2,792,257	938,843	39,336	-	1,072,018	-	2,698,418
DEBT SERVICE	400	299,034	-	588,981	-	588,981	-	299,034
GRAND TOTAL		\$ 3,542,601	\$ 987,533	\$ 7,074,343	\$ -	\$ 7,518,044	\$ -	\$ 4,086,433

RPS FY 2020 PROJECTED WAGE/BENEFITS EXPENDITURES

Admin	SALARY	FICA	MEDICARE	RETIREMENT	HEALTH INSURANCE	WORKERS' COMP.	RETIREE HEALTH	OTHER	TOTAL
GENERAL MANAGER / FTE	\$ 82,823.03	\$ 5,135.03	\$ 1,200.93	\$ 8,116.66		\$ 270.60	\$ 1,656.46	\$ 1,181.68	\$ 100,384.38
OFFICE MANAGER/BKBP/ FTE	\$ 52,241.24	\$ 3,238.96	\$ 757.50	\$ 5,119.64	\$ 9,300.96	\$ 270.60	\$ 1,044.82	\$ 1,008.64	\$ 72,982.36
BILLING CLERK 1/ FTE	\$ 40,097.53	\$ 2,486.05	\$ 581.41	\$ 3,929.56	\$ 15,232.44	\$ 270.60	\$ 801.95	\$ 1,165.24	\$ 64,564.78
BILLING CLERK 2/ FTE	\$ 25,770.93	\$ 1,597.80	\$ 373.68	\$ 2,525.55	\$ 15,232.44	\$ 270.60	\$ 515.42	\$ 1,165.24	\$ 47,451.66
COMPUTER OPERATOR / FTE	\$ 32,314.33	\$ 1,502.62	\$ 468.56	\$ 3,166.80	\$ 8,716.50	\$ 270.60	\$ 646.29	\$ 704.46	\$ 47,790.16
DIRECTORS FEES	\$ 7,200.00	\$ 446.40	\$ 104.40						\$ 7,750.80
OVERTIME	\$ 685.13	\$ 42.48	\$ 9.93	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 737.54
Subtotal	\$ 241,132.19	\$ 14,449.32	\$ 3,496.42	\$ 22,858.21	\$ 48,482.34	\$ 1,353.00	\$ 4,664.94	\$ 5,225.26	\$ 341,661.68
Distribution									
ASST. GENERAL MANAGER/FTE	\$ 81,477.10	\$ 5,051.58	\$ 1,181.42	\$ 7,984.76	\$ 15,232.44	\$ 1,353.00	\$ 1,629.54	\$ 1,165.24	\$ 115,075.08
LINE SUPERVISOR/FTE	\$ 69,259.38	\$ 4,294.08	\$ 1,004.26	\$ 6,787.42	\$ 15,232.44	\$ 1,353.00	\$ 1,385.19	\$ 1,165.24	\$ 100,481.01
WAREHOUSEMAN / FTE	\$ 34,248.21	\$ 2,123.39	\$ 496.60	\$ 3,356.32	\$ -	\$ 1,353.00	\$ 684.96	\$ 483.64	\$ 42,746.13
METER TECHNICIAN / FTE	\$ 52,759.79	\$ 3,271.11	\$ 765.02	\$ 5,170.46	\$ 15,232.44	\$ 1,353.00	\$ 1,055.20	\$ 1,165.24	\$ 80,772.25
JOURNEYMAN LINEMAN	\$ 51,690.21	\$ 3,204.79	\$ 749.51	\$ 5,065.64	\$ 11,622.00	\$ 1,353.00	\$ 1,033.80	\$ 939.28	\$ 75,658.24
JOURNEYMAN LINEMAN	\$ 51,690.21	\$ 3,204.79	\$ 749.51	\$ 5,065.64	\$ 15,232.44	\$ 1,353.00	\$ 1,033.80	\$ 1,165.24	\$ 79,494.64
JOURNEYMAN LINEMAN	\$ 52,211.69	\$ 3,237.12	\$ 757.07	\$ 5,116.75	\$ 5,174.40	\$ 1,353.00	\$ 1,044.23	\$ 713.68	\$ 69,607.95
APPRENTICE LINEMAN	\$ 46,165.68	\$ 2,862.27	\$ 669.40	\$ 4,524.24	\$ 9,300.96	\$ 1,353.00	\$ 923.31	\$ 1,008.64	\$ 66,807.50
APPRENTICE LINEMAN	\$ 34,577.28	\$ 2,143.79	\$ 501.37	\$ 3,388.57	\$ 11,622.00	\$ 1,353.00	\$ 691.55	\$ 939.28	\$ 55,216.84
OVERTIME	\$ 14,717.50	\$ 912.49	\$ 213.40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,843.39
STAND-BY	\$ 34,510.00	\$ 2,139.62	\$ 500.40	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,150.02
Subtotal	\$ 523,307.06	\$ 32,445.04	\$ 7,587.95	\$ 46,459.80	\$ 98,649.12	\$ 12,177.00	\$ 9,481.59	\$ 8,745.48	\$ 738,853.04
Plant									
SYSTEM OPERATOR / FTE	\$ 24,732.46	\$ 1,533.41	\$ 358.62	\$ 2,423.78	\$ 9,300.96	\$ 1,353.00	\$ 494.65	\$ 1,008.64	\$ 41,205.53
SYSTEM OPERATOR / FTE	\$ 27,159.14	\$ 1,683.87	\$ 393.81	\$ 2,661.60	\$ 5,174.40	\$ 1,353.00	\$ 543.18	\$ 713.68	\$ 39,682.67
SYSTEM OPERATOR / FTE	\$ 52,834.65	\$ 3,275.75	\$ 766.10	\$ 5,177.80	\$ 5,174.40	\$ 1,353.00	\$ 1,056.69	\$ 713.68	\$ 70,352.07
SYSTEM OPERATOR / FTE	\$ 29,282.63	\$ 1,815.52	\$ 424.60	\$ 2,869.70	\$ 5,174.40	\$ 1,353.00	\$ 585.65	\$ 713.68	\$ 42,219.19
SYSTEM OPERATOR / FTE	\$ 43,382.48	\$ 2,689.71	\$ 629.05	\$ 4,251.48	\$ -	\$ 1,353.00	\$ 867.65	\$ 483.64	\$ 53,657.01
DIFFERENTIAL PAY	\$ 2,600.00	\$ 161.20	\$ 37.70	\$ 254.80	\$ -	\$ -	\$ 52.00	\$ -	\$ 3,105.70
OVERTIME	\$ 12,687.50	\$ 786.63	\$ 183.97	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 13,658.09
Subtotal	\$ 192,678.86	\$ 11,946.09	\$ 2,793.84	\$ 17,639.15	\$ 24,824.16	\$ 6,765.00	\$ 3,599.83	\$ 3,633.32	\$ 263,880.26
TOTAL	\$ 957,118.12	\$ 58,840.45	\$ 13,878.21	\$ 86,957.16	\$ 171,955.62	\$ 20,295.00	\$ 17,746.36	\$ 17,604.06	\$ 1,344,394.98

SALARY ADJUSTMENT TOOL:

1.50% App. Linemen do not receive across the board adjustments.

Health Insurance CHG.:

5.00%

RATON PUBLIC SERVICE COMPANY - FY 2020 BUDGET

	FY 2017	FY 2018	FY 2019	FY 2019	FY 2019	FY 2020
	ACTUAL	ACTUAL	BUDGET	YTD.	PROJECTED	FINAL

ELECTRIC FUND

BEGINNING CASH	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000	\$ 500,000
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REVENUE:

RESIDENTIAL SALES	\$ 3,109,008	\$ 3,061,850	\$ 3,123,950	\$ 2,445,746	\$ 3,144,960	\$ 3,227,824
COMMERCIAL SALES	\$ 1,400,621	\$ 1,346,951	\$ 1,400,000	\$ 1,095,820	\$ 1,461,094	\$ 1,473,422
POWER SALES	\$ 1,520,193	\$ 1,443,764	\$ 1,430,000	\$ 1,018,806	\$ 1,358,408	\$ 1,370,282
SECURITY LIGHT SALES	\$ 111,768	\$ 113,976	\$ 114,000	\$ 77,223	\$ 116,035	\$ 116,834
*OTHER SALES/MISC. REV.	\$ 247,318	\$ 269,400	\$ 245,000	\$ 250,272	\$ 262,000	\$ 262,000
TOTAL REVENUE	\$ 6,388,908	\$ 6,235,941	\$ 6,312,950	\$ 4,887,868	\$ 6,342,497	\$ 6,450,362

TRANSFERS: Debt Service

	\$ (590,373)	\$ (597,237)	\$ (598,397)	\$ 448,798	\$ (598,397)	\$ (588,981)
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GENERATION & SYSTEM OPERATIONS EXPENSES:

STATION LABOR-GENERATION	\$ 166,984	\$ 172,102	\$ 176,441	\$ 134,312	\$ 176,441	\$ 179,991
F.I.C.A.	\$ 10,623	\$ 10,727	\$ 11,674	\$ 8,850	\$ 11,674	\$ 11,946
MEDICARE	\$ 2,656	\$ 2,730	\$ 2,730	\$ 1,723	\$ 2,730	\$ 2,794
P.E.R.A.	\$ 15,947	\$ 16,256	\$ 16,850	\$ 12,637	\$ 16,850	\$ 17,639
HEALTH INSURANCE	\$ 18,084	\$ 14,020	\$ 21,427	\$ 9,189	\$ 12,252	\$ 24,824
RETIREE HEALTH CARE	\$ 3,340	\$ 3,404	\$ 3,529	\$ 2,646	\$ 3,529	\$ 3,600
WORKERS COMPENSATION					\$ -	\$ 6,765
OTHER EMPLOYEE INSURANCE	\$ 4,062	\$ 2,164	\$ 3,440	\$ 2,580	\$ 3,440	\$ 3,633
OVERTIME/HOLIDAY	\$ 11,661	\$ 9,889	\$ 11,845	\$ 8,432	\$ 11,250	\$ 12,688
MISC. SUPPLIES & EXP-GENERATIO	\$ 7,564	\$ 6,722	\$ 7,500	\$ 4,479	\$ 7,500	\$ 7,500
TRAINING EXP-PLANT		\$ 400	\$ 500	\$ -	\$ -	\$ 500
TRANSPORTATION EXP-PLANT		\$ 8	\$ 500	\$ -	\$ 500	\$ 250
PLANT HEATING EXPENSE	\$ 7,492	\$ 6,663	\$ 9,000	\$ 3,624	\$ 9,000	\$ 5,000
MAINT OF STRUCTURES-PLANT	\$ 1,656	\$ 374	\$ 2,000	\$ -	\$ 2,000	\$ 2,000
MAINT OF BOILER-PLANT	\$ 191	\$ 608	\$ 750	\$ -	\$ 750	\$ 750
MAINT OF GENERATOR	\$ 3,000	\$ 2,908	\$ 32,500	\$ 9,025	\$ 32,500	\$ 32,500
*PURCHASE POWER	\$ 3,332,760	\$ 2,722,000	\$ 3,101,023	\$ 2,471,105	\$ 3,101,023	\$ 3,295,000
TRANSMISSION SERVICES	\$ 435,000	\$ 483,000	\$ 480,000	\$ 438,600	\$ 480,000	\$ 585,000
UNIT #4 PURCHASE POWER	\$ 131	\$ 594,302	\$ 45,000	\$ 13,007	\$ 45,000	\$ 45,000
TOTAL PRODUCTION EXPENSES	\$ 4,021,151	\$ 4,048,276	\$ 3,926,709	\$ 3,120,210	\$ 3,916,439	\$ 4,237,380

*Includes energy used by City of Raton that is not billed.

TRANSMISSION & DISTRIBUTION EXPENSES:

MAINT STATION EQUIP-TRANS		\$ 13,692	\$ 2,500	\$ -	\$ 2,000	\$ 2,500
MAINT UNDERGROUND SYS-TRANS		\$ 204	\$ 2,500	\$ 337	\$ 2,500	\$ 2,500
SUBSTATION OPERATION	\$ -	\$ 990	\$ 1,000	\$ 112	\$ 1,000	\$ 1,000
OPERATION OF LINES-DIST		\$ -	\$ -	\$ 250		\$ 250
DISTRIBUTION SALARIES	\$ 379,993	\$ 428,578	\$ 455,797	\$ 344,314	\$ 455,797	\$ 474,080
F.I.C.A.	\$ 25,422	\$ 29,550	\$ 31,676	\$ 22,976	\$ 31,676	\$ 32,445
MEDICARE	\$ 6,355	\$ 4,605	\$ 7,406	\$ 4,283	\$ 7,406	\$ 7,588
P.E.R.A.	\$ 36,310	\$ 40,696	\$ 43,529	\$ 32,569	\$ 43,529	\$ 46,460
HEALTH INSURANCE	\$ 62,370	\$ 75,619	\$ 87,811	\$ 63,241	\$ 87,811	\$ 98,649
RETIREE HEALTH CARE	\$ 7,604	\$ 8,523	\$ 9,118	\$ 6,821	\$ 9,118	\$ 9,482
WORKERS COMPENSATION						\$ 12,177
OTHER EMPLOYEE INSURANCE	\$ 7,461	\$ 11,163	\$ 7,867	\$ 5,900	\$ 7,867	\$ 8,745
OVERTIME	\$ 21,909	\$ 13,525	\$ 20,085	\$ 9,943	\$ 13,431	\$ 14,718
STANDBY	\$ 34,510	\$ 34,510	\$ 35,020	\$ 26,265	\$ 35,020	\$ 34,510

RATON PUBLIC SERVICE COMPANY - FY 2020 BUDGET

FY 2017 FY 2018 FY 2019 FY 2019 FY 2019 FY 2020
 ACTUAL ACTUAL BUDGET YTD. PROJECTED FINAL

ANNUAL OVERHAUL FUND

BEGINNING CASH	\$ 308,399	\$ 331,629	\$ 296,479	\$ 300,095	\$ 296,479	\$ 296,479
TRANSFER In - Electric Fund	\$ -	\$ 8,824		\$ -	\$ -	
TOTAL REVENUE	\$ 308,399	\$ 340,453	\$ 296,479	\$ 300,095	\$ 296,479	\$ 296,479

EXPENSES

MISC.	\$ 8,304	\$ -		\$ 3,616	\$ -	
POWER PLANT RENOVATION	\$ -	\$ -	\$ -			\$ -
TOTAL EXPENSE	\$ 8,304	\$ -	\$ -	\$ 3,616	\$ -	\$ -

ENDING CASH

\$ 300,095	\$ 340,453	\$ 296,479	\$ 296,479	\$ 296,479	\$ 296,479
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SIXTY DAY FUND

BEGINNING CASH	\$ 340,852	\$ 300,095	\$ 340,453	\$ 331,629	\$ 331,629	\$ 340,453
TRANSFER In - Electric Fund	\$ -	\$ -			\$ 8,824	
TRANSFER OUT	\$ (9,223)	\$ (3,616)				
TOTAL REVENUE	\$ 331,629	\$ 296,479	\$ 340,453	\$ 331,629	\$ 340,453	\$ 340,453

EXPENSES

Customer Service Upgrades	\$ -	\$ -				\$ -
TOTAL EXPENSE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

ENDING CASH

\$ 331,629	\$ 296,479	\$ 340,453	\$ 331,629	\$ 340,453	\$ 340,453
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DEBT SERVICE RESERVE FUND

BEGINNING CASH	\$ 299,035	\$ 299,035	\$ 299,198	\$ 299,034	\$ 299,034	\$ 299,034
TRANSFER In - Electric Fund	\$ 595,968	\$ 597,237	\$ 598,397	\$ 312,750	\$ 593,946	\$ 588,981
TOTAL REVENUE	\$ 895,003	\$ 896,271	\$ 897,595	\$ 611,784	\$ 892,980	\$ 888,015

EXPENSES

NMFA LOAN PAYMENTS	\$ 595,968	\$ 597,237	\$ 598,397	\$ 395,964	\$ 593,946	\$ 588,981
TOTAL EXPENSE	\$ 595,968	\$ 597,237	\$ 598,397	\$ 395,964	\$ 593,946	\$ 588,981

ENDING CASH

\$ 299,035	\$ 299,035	\$ 299,198	\$ 215,820	\$ 299,034	\$ 299,034
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CAPITAL IMPROVEMENT & REPLACEMENT FUND

BEGINNING CASH	\$ 2,677,608	\$ 3,114,540	\$ 2,767,683	\$ 3,114,540	\$ 3,114,540	\$ 2,882,626
TRANSFER In - Electric Fund	\$ 547,247	\$ 325,655	\$ 208,772	\$ 107,648	\$ 122,539	\$ 4,336
TOTAL REVENUE	\$ 3,224,856	\$ 3,440,195	\$ 2,976,455	\$ 3,222,188	\$ 3,237,079	\$ 2,886,962

