



**CITY OF RATON, NEW MEXICO
RESOLUTION 2018-57**

APPROVAL OF AUGUST 31, 2018 FINANCIAL REPORTS

WHEREAS, the finances for the City of Raton, have been prepared and reconciled through August 31, 2018;

WHEREAS, said financial reports were developed in accordance with requirements of the Local Government Division; and

WHEREAS, it is the majority opinion of this Governing Body that the prepared financial report is an accurate accounting of the City of Raton's activities as currently determined for fiscal year 2018-2019.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Governing Body of the Municipality of Raton, State of New Mexico, hereby approves the Financial Report for period ending August 31, 2018.

RESOLVED: In session this 25th day of September 2018.

CITY OF RATON

James Neil Segotta, Jr., Mayor

ATTEST:

Michael Anne Antonucci, City Clerk

GENERAL FUND FINANCIAL SUMMARY AS OF AUGUST 31, 2018

General Fund Beginning Cash 7/1/18:	\$	2,291,406.74	
YTD Revenues		827,699.23	
YTD Expenses		(854,439.19)	
Net YTD Transfers IN/OUT		(22,745.70)	
Accrual Adj		(16,513.13)	
General Fund Ending Cash 8/31/18:	\$	2,225,407.95	
Less Required 1/12th Reserve:		(402,628.42)	
AVAILABLE CASH 8/31/18			\$ 1,822,779.53

GROSS RECEIPTS RECAP AS OF SEPTEMBER 2018

FY19 Budgeted General Fund GRT:	\$	2,698,208.00	
Budgeted GRT thru September 2018	\$	674,552.00	3/12= 25.00%
Collected GRT thru September 2018	\$	<u>693,208.74</u>	YTD Actual = 25.69%
	\$	23,564.94	.69% above YTD budget projection

Additional Notes:

The September 2018 Gross Receipts Tax Distribution which represents July business activity was lower than expected resulting in only a slight increase of .69% year to date per the City's budget projection. The City of Raton has approximately \$1 million in construction projects scheduled to be completed between September and December which should boost the GRT slightly leading into the winter months. The City of Raton will monitor the budget closely and work with department heads to control and minimize spending and delay large purchases if needed. The Filter Plant Project is currently out to bid and it is anticipated that construction would start in the Spring thus helping to boost GRT for this fiscal year and hopefully ensure that the City can meet its budgeted obligations. As in years past the big unknown will be the Small Cities Assistance Distribution which is difficult to forecast.

Report Prepared by:
Michael Anne Antonucci
Treasurer
9/19/18

2015-2016

tax rate 8.5208%		STATE REPORT						
	STATE	MUNI	INFRA	ENV	WATER	GROSS	ADMIN/LOAN	TOTAL
JULY	124,268.01	150,361.44	25,231.66	6,304.95	100,931.27	407,097.33	(25,616.70)	381,480.63
AUG	126,151.18	153,811.26	25,686.59	6,418.07	102,747.81	414,814.91	(25,629.74)	389,185.17
SEP	139,104.55	169,154.58	28,315.40	7,070.91	113,268.43	456,913.87	(25,940.90)	430,972.97
OCT	112,004.94	136,383.33	22,773.80	5,683.59	91,094.07	367,939.73	(24,285.82)	343,653.91
NOV	105,527.65	128,401.56	21,484.59	5,364.37	85,941.82	346,719.99	(23,890.93)	322,829.06
DEC	101,197.71	123,106.03	20,592.11	5,138.04	82,384.16	332,418.05	(23,624.46)	308,793.59
JAN	97,883.43	118,836.39	19,846.07	4,953.44	79,389.41	320,908.74	(23,401.37)	297,507.37
FEB	167,855.74	204,812.19	34,214.54	8,546.70	136,858.85	552,288.02	(30,128.63)	522,159.39
MAR	99,848.25	121,783.32	20,308.93	5,065.99	81,240.08	328,246.57	(23,992.58)	304,253.99
ARP	95,264.25	116,202.42	19,385.62	4,840.00	77,557.22	313,249.51	(23,844.81)	289,404.70
MAY	119,770.94	145,830.64	24,390.13	6,095.01	97,562.49	393,649.21	(25,282.67)	368,366.54
JUN	103,721.43	126,317.16	21,119.60	5,279.62	84,478.95	340,916.76	(24,268.07)	316,648.69
	1,392,598.08	1,695,000.32	283,349.04	70,760.69	1,133,454.56	4,575,162.69	(299,906.68)	4,275,256.01

2016-2017

tax rate 8.5208%		STATE REPORT						
	STATE	MUNI	INFRA	ENV	WATER	GROSS	ADMIN/LOAN	TOTAL
JULY	117,986.45	143,903.59	24,033.01	6,008.48	96,132.69	388,064.31	(25,161.36)	362,902.95
AUG	136,741.89	166,736.29	27,868.57	6,966.45	111,474.36	449,787.56	(26,325.98)	423,461.58
SEP	155,854.50	187,232.96	31,759.73	7,939.40	127,039.97	509,826.56	(27,451.35)	482,375.21
OCT	122,524.55	149,356.92	24,952.23	6,238.02	99,809.08	402,880.80	(25,708.29)	377,172.51
NOV	135,081.74	164,740.14	27,510.43	6,876.96	110,042.92	444,252.19	(26,407.06)	417,845.13
DEC	137,225.48	167,198.69	27,954.75	6,987.26	111,819.50	451,185.68	(26,037.74)	425,147.94
JAN	117,518.98	143,236.82	23,901.03	5,974.80	95,605.58	386,237.21	(25,226.27)	361,010.94
FEB	141,340.75	171,833.50	28,701.41	7,174.60	114,806.33	463,856.59	(26,546.06)	437,310.53
MAR	108,900.81	131,407.06	21,934.75	5,483.30	87,739.21	355,465.13	(24,416.95)	331,048.18
APR	110,198.86	134,571.06	22,448.15	5,611.53	89,792.80	362,622.40	(24,516.73)	338,105.67
MAY	113,075.15	137,833.83	23,029.44	5,756.07	92,118.40	371,812.89	(24,788.24)	347,024.65
JUN	117,899.54	143,621.33	23,984.78	5,995.42	95,940.88	387,441.95	(25,062.45)	362,379.50
	1,514,348.70	1,841,672.19	308,078.28	77,012.29	1,232,321.72	4,973,433.27	(307,648.48)	4,665,784.79

2017-2018

tax rate 8.5208%		STATE REPORT						
	STATE	MUNI	INFRA	ENV	WATER	GROSS	ADMIN/LOAN	TOTAL
JULY	119,353.25	145,930.57	24,319.08	6,079.33	97,277.09	392,959.32	(25,171.76)	367,787.56
AUG	121,105.80	149,562.44	24,677.75	6,168.66	98,713.09	400,227.74	(25,261.62)	374,966.12
SEP	147,841.85	180,595.81	30,133.44	7,532.51	120,537.10	486,640.71	(26,939.21)	459,701.50
OCT	126,077.40	153,741.02	25,694.69	6,420.93	102,782.74	414,716.78	(25,473.30)	389,243.48
NOV	133,794.16	163,389.80	27,263.92	6,814.94	109,060.52	440,323.34	(26,498.61)	413,824.73
DEC	112,473.73	137,293.26	22,912.11	5,727.23	91,648.06	370,054.29	(24,686.64)	345,367.65
JAN	131,457.62	159,580.83	26,660.26	6,663.80	106,641.81	431,004.32	(25,912.10)	405,092.22
FEB	116,228.59	141,609.57	23,660.88	5,914.53	94,644.86	382,058.43	(24,949.36)	357,109.07
MAR	118,450.85	143,504.00	24,001.05	5,998.53	96,006.01	387,960.44	(25,079.15)	362,881.29
APR	95,867.66	116,924.66	19,510.37	4,876.74	78,044.25	315,223.68	(23,485.88)	291,737.80
MAY	125,731.17	153,245.11	25,617.02	6,401.51	102,472.17	413,466.98	(25,674.08)	387,792.90
JUNE	92,916.25	113,499.65	18,926.63	4,729.76	75,707.99	305,780.28	(23,446.42)	282,333.86
	1,441,298.33	1,758,876.72	293,377.20	73,328.47	1,173,535.69	4,740,416.31	(302,578.13)	4,437,838.18

2018-2019

tax rate 8.5208%		STATE REPORT						
	STATE	MUNI	INFRA	ENV	WATER	GROSS	ADMIN/LOAN	TOTAL
JULY	125,791.55	153,393.10	25,633.23	6,405.65	102,536.25	413,759.78	(25,643.79)	388,115.99
AUG	120,778.84	147,466.72	24,606.36	6,150.21	98,424.44	397,426.57	(25,264.12)	372,162.45
SEP	114,509.07	139,946.52	23,338.45	5,833.53	93,357.08	376,984.65	(24,906.84)	352,077.81
	361,079.46	440,806.34	73,578.04	18,389.39	294,317.77	1,188,171.00	(75,814.75)	1,112,356.25

Comparison (based on gross amount:)

Total Gross YTD GRT Compared to last year Sep

YTD Sep 17	YTD Sep 18	Inc./(Dec)	% Inc./(Dec)
1,279,827.77	1,188,171.00	(91,656.77)	-7.16%

Total Gross YTD Raton Water Works GRT compared to last year Sep

YTD Sep 17	YTD Sep 18	Inc./(Dec)	% Inc./Dec
316,527.28	294,317.77	(22,209.51)	-7.02%

FY 19 GENERAL FUND BUDGET COMPARISON Sep

General Fund	YTD Budget	YTD Actual	Inc./(Dec)	%Inc./(Dec)
Budgeted GRT	3/12= 25%	25.69%		
	2,698,208.00	674,552.00	693,208.74	18,656.74
				0.69%

CITY OF RATON
UNAUDITED FINANCIAL STATEMENT
Month Ending August 31, 2018
1st Quarter

GENERAL FUND DEPARTMENT	ORIGINAL BUDGET	ADJ	FINAL BUDGET	2018 BUDGET	ACTUAL AMOUNT	ACCRUAL ADJUSTMENT	AMOUNT LESS ACCRUAL	Favorable (Unfavorable)	2018 % of Budget
Revenues									
Municipal Taxes	2,127,390.00	-	2,127,390.00	354,565.00	306,420.55		306,420.55	(48,144.45)	14.40%
State Shared Taxes	1,440,114.00	-	1,440,114.00	240,019.00	249,240.88		249,240.88	9,221.88	17.31%
License & Permits	23,600.00	-	23,600.00	3,933.33	1,902.00		1,902.00	(2,031.33)	8.06%
Charges for Services	681,566.00	-	681,566.00	113,594.33	98,358.72		98,358.72	(15,235.61)	14.43%
Fines & Forfeitures	31,700.00	-	31,700.00	5,283.33	3,684.14		3,684.14	(1,599.19)	11.62%
Miscellaneous Rev	180,854.00	-	180,854.00	30,142.33	154,994.21		154,994.21	124,851.88	85.70%
Grants	243,319.00	-	243,319.00	40,553.17	13,098.73		13,098.73	(27,454.44)	5.38%
	4,728,543.00	-	4,728,543.00	788,090.30	827,699.23		827,699.23	39,608.93	17.50%
Expenditures									
10 Legislative	26,346.00	-	26,346.00	4,391.00	4,578.28	280.00	4,298.28	(187.28)	17.38%
11 Executive	718,483.00	-	718,483.00	119,747.17	130,074.09	1,042.81	129,031.28	(10,326.92)	18.10%
12 Judicial	92,873.00	-	92,873.00	15,478.83	16,799.68	(243.66)	17,043.34	(1,320.85)	18.09%
13 Building Maintenance	100,112.00	-	100,112.00	16,685.33	23,479.85	(814.33)	24,294.18	(6,794.52)	23.45%
21 Police	1,434,201.00	-	1,434,201.00	239,033.30	277,354.82	(12,979.31)	290,314.13	(38,301.32)	19.54%
22 Fire	1,200,842.00	-	1,200,842.00	200,140.33	217,314.93	(1,648.04)	219,163.57	(17,374.60)	18.11%
23 Dispatch	367,426.00	-	367,426.00	61,237.67	65,899.85	660.00	65,239.85	(4,662.18)	17.94%
31 Streets	450,504.00	-	450,504.00	73,084.00	55,539.63	(2,762.11)	56,299.74	21,544.37	11.88%
41 Animal Control	66,387.00	-	66,387.00	11,064.50	13,488.01	(36.04)	13,584.05	(2,423.51)	20.32%
50 Parks & Recreation	-	-	-	-	-	-	-	-	-
55 Library	223,312.00	-	223,312.00	37,218.67	47,307.02	46.13	47,760.87	(10,588.33)	21.41%
60 Zoning	99,221.00	-	99,221.00	16,536.83	153.41	-	153.41	16,383.42	0.15%
65 Economic/Community Dev	18,084.00	-	18,084.00	3,014.00	1,377.00	-	1,377.00	1,637.00	7.61%
70 Airport	33,750.00	-	33,750.00	5,825.00	2,392.62	-	2,392.62	3,232.38	7.09%
	4,831,541.00	-	4,831,541.00	805,256.83	854,439.19	(16,513.13)	870,952.32	(49,182.36)	17.68%
Transfers In	93,018.00	-	93,018.00	15,836.33	12,254.30		12,254.30	3,582.03	12.90%
Transfers Out	398,050.00	-	398,050.00	66,341.67	35,000.00		35,000.00	31,341.67	8.79%
	(303,032.00)	-	(303,032.00)	(50,505.33)	(22,745.70)		(22,745.70)	34,923.70	
Net Change in General Fund	(406,030.00)	-	(406,030.00)	(67,671.67)	(49,485.60)		(65,998.79)	25,350.07	
Beginning Cash	2,291,406.74	-	2,291,406.74	2,291,406.74	2,291,406.74		2,291,406.74		
Investment	-	-	-	-	-		-		
Ending Cash	1,885,376.74	-	1,885,376.74	2,223,735.07	2,241,921.08		2,223,407.05		

CITY OF RATON
UNAUDITED FINANCIAL STATEMENT
 Month Ending August 31, 2018
 1st Quarter

FUND	EXPENDITURES	ORIGINAL BUDGET	ADJ	FINAL BUDGET	2/12 BUDGET	EXPENSE	Favorable (Unfavorable)
100	General Fund	4,831,541.00	-	4,831,541.00	805,256.83	854,439.19	(49,182.36)
Special Revenue							
201	Fire Grant	101,232.00	-	101,232.00	16,872.00	12,932.34	3,939.66
202	Fire	445,456.00	-	445,456.00	74,342.67	18,000.70	36,215.97
203	Juvenile Recreation	316,810.00	-	316,810.00	52,801.67	99,144.01	(16,342.34)
204	Lodgers Tax 3%	196,107.00	-	196,107.00	32,684.50	34,690.40	(2,005.90)
205	Lodgers Tax 2%	213,865.00	-	213,865.00	35,977.50	18,394.67	17,582.83
206	Law Enforcement	26,749.00	-	26,749.00	4,458.17	1,248.84	3,209.33
207	Insurance Reserve	1,183,778.00	-	1,183,778.00	197,296.33	109,370.64	27,925.69
208	Emergency Medical	35,802.00	-	35,802.00	5,967.00	1,888.78	4,078.22
209	Police Grants	150,000.00	-	150,000.00	25,000.00	-	25,000.00
210	Local Gov't. Corrections	16,000.00	-	16,000.00	2,666.67	2,565.00	101.67
211	Library Building	9,000.00	-	9,000.00	1,500.00	-	1,500.00
213	Library Grants	19,629.00	-	19,629.00	3,271.50	-	3,271.50
216	Environmental	42,500.00	-	42,500.00	7,083.33	13,301.33	(8,217.82)
217	Street Improvement	817,226.00	-	817,226.00	156,204.33	176,205.33	(40,001.00)
218	Rev. Loan	-	-	-	-	-	-
219	Police Money Services	26,108.00	-	26,108.00	4,351.33	-	4,351.33
220	Law Enforcement (Black Grant)	-	-	-	-	-	-
221	Region IV Grant	-	-	-	-	-	-
222	Juvenile Justice Grant	160,900.00	-	160,900.00	26,716.67	1,841.00	24,875.67
223	ARRA CDP Grant	59,018.00	-	59,018.00	9,836.33	-	9,836.33
224	ARRA CWSHF Project	-	-	-	-	-	-
229	NMEXOT Student Grant	-	-	-	-	-	-
	Total SRP	3,821,588.00	-	3,821,588.00	636,938.00	521,797.84	115,142.16
Capital Project Funds							
300	Airport	1,819,024.00	-	1,819,024.00	303,170.67	-	303,170.67
301	Parks	-	-	-	-	-	-
302	Swimming Pool	63,559.00	-	63,559.00	10,993.17	3,368.00	7,224.57
305	NMEXOT Projects	186,435.00	-	186,435.00	31,072.50	4,594.77	26,477.73
308	Historic Buildings	-	-	-	-	-	-
311	Water Projects Fund	-	-	-	-	-	-
312	Deport Improvement Proj	225,568.00	-	225,568.00	37,561.33	3,108.67	32,392.66
313	Sanitation Project	830,204.00	-	830,204.00	138,367.33	-	138,367.33
	Total CPF	3,124,596.00	-	3,124,596.00	520,765.00	13,122.84	507,642.96
Debt Service							
401	NMFA - Fire Equipment	82,032.00	-	82,032.00	13,672.00	-	13,672.00
404	NMFA - Landfill DS	1,586.00	-	1,586.00	264.33	-	264.33
405	USDA Loan - Wastewater	164,600.00	-	164,600.00	27,433.33	-	27,433.33
406	NMFA - Rec Center	334,111.00	-	334,111.00	55,085.17	-	55,085.17
407	NMFA - Rec Center	173,854.00	-	173,854.00	28,975.67	-	28,975.67
408	NMFA - WTR	-	-	-	-	-	-
409	ARRA CWSHF DS	10,000.00	-	10,000.00	1,666.67	9,927.46	(8,260.79)
410	NMFA - WTR 255	-	-	-	-	-	-
411	NMFA Police Vehicles	20,710.00	-	20,710.00	3,451.67	-	3,451.67
412	NMFA Sanitation Loan	98,000.00	-	98,000.00	16,333.33	-	16,333.33
	Total DSF	884,893.00	-	884,893.00	147,482.17	9,927.46	137,554.71
Enterprise							
500	Solid Waste	1,416,585.00	-	1,416,585.00	236,897.50	276,741.30	(40,643.80)
Trust & Agency							
700	Correction Fees	4,800.00	-	4,800.00	800.00	620.00	174.00
705	Govt GRT Fund	50,000.00	-	50,000.00	8,333.33	49,070.41	(40,777.08)
720	Firework Fund	3,000.00	-	3,000.00	500.00	316.65	183.35
725	Charity Fund	8,171.00	-	8,171.00	1,361.83	-	1,361.83
730	RWW GRT Fund	1,173,000.00	-	1,173,000.00	195,500.00	200,960.00	(5,460.00)
790	Coke Fund	343.00	-	343.00	57.17	-	57.17
	Total T&A	1,239,314.00	-	1,239,314.00	206,552.33	258,973.75	(44,421.42)
Landfill Trust Assurance							
800	Landfill Trust Assurance	-	-	-	-	-	-
	TOTAL CITY FUNDS	15,218,563.00	-	15,218,563.00	2,553,883.83	1,927,861.67	626,022.16