



**CITY OF RATON, NEW MEXICO
RESOLUTION 2018-47**

APPROVAL OF JUNE 30, 2018 FINANCIAL REPORTS

WHEREAS, the finances for the City of Raton, Raton have been prepared and reconciled through June 30, 2018;

WHEREAS, said financial reports were developed in accordance with requirements of the Local Government Division; and

WHEREAS, it is the majority opinion of this Governing Body that the prepared financial report is an accurate accounting of the City of Raton's activities as currently determined for fiscal year 2017-2018.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Governing Body of the Municipality of Raton, State of New Mexico, hereby approves the Financial Report for period ending June 30, 2018 and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.

RESOLVED: In session this 24th day of July 2018.

**CITY COMMISSION
RATON, NEW MEXICO**

James Neil Segotta, Jr., Mayor

Linde' Schuster, Mayor Pro-Tem .

Ron Chavez, Commissioner

Don Giacomo, Commissioner

Lori Chatterley, Commissioner

ATTEST:

Michael Anne Antonucci, City Treasurer

GENERAL FUND FINANCIAL SUMMARY AS OF June 30, 2018

General Fund Beginning Cash 7/1/17:	\$	1,762,505.12
YTD Revenues		4,719,480.47
YTD Expenses		(4,263,669.13)
Net YTD Transfers IN/OUT		54,407.46
Accrual Adj		18,682.82

General Fund Ending Cash 6/30/18: \$ 2,291,406.74

Less Required 1/12th Reserve: (388,164.42)

AVAILABLE CASH 6/30/18 \$ 1,903,242.32

GROSS RECEIPTS RECAP AS OF JULY 2018

FY19 Budgeted General Fund GRT: \$ 2,698,208.00

Budgeted GRT thru July 2018 \$ 224,850.67 1/12= 8.3%

Collected GRT thru July 2018 \$ 241,381.55 YTD Actual 8.9%

.60% above YTD budget \$ 16,530.88

Additional Notes:

General Fund Revenues overall as of June 30, 2018 exceeded our budget projections slightly by 1.3%. Gross receipts collected for fiscal year 2018 exceeded our budget projection by 2.52% however the City saw a slight shortfall of \$11k in Franchise Tax and a \$68k shortfall in Small Cities Assistance. These shortfalls were offset from the increase in Ambulance Services and also by minimizing departmental expenses. Temporary transfers made from the General Fund to various grant funds during the year were reimbursed back to the General Fund which improved the ending cash balance. The only outstanding grant reimbursements at year end were the Juvenile Justice Grant and GO Bond. These temporary transfers made at year end will be budgeted and reimbursed in FY19 once the reimbursements are received. The end of year financial report, final budget adjustment and final Fy19 budget will be submitted to DFA by the July 31st deadline.

Report Prepared by:

Michael Anne Antonucci

Treasurer

7/24/18

tax rate 8.5208%

STATE REPORT

2015-2016

	STATE	MUNI	INFRA	ENV	WATER	GROSS	ADMIN/LOAN	TOTAL
JULY	124,268.01	150,361.44	25,231.66	6,304.95	100,931.27	407,097.33	(25,616.70)	381,480.63
AUG	126,151.18	153,811.26	25,686.59	6,418.07	102,747.81	414,814.91	(25,629.74)	389,185.17
SEP	139,104.55	169,154.58	28,315.40	7,070.91	113,268.43	456,913.87	(25,940.90)	430,972.97
OCT	112,004.94	136,383.33	22,773.80	5,683.59	91,094.07	367,939.73	(24,285.82)	343,653.91
NOV	105,527.65	128,401.56	21,484.59	5,364.37	85,941.82	346,719.99	(23,890.93)	322,829.06
DEC	101,197.71	123,106.03	20,592.11	5,138.04	82,384.16	332,418.05	(23,624.46)	308,793.59
JAN	97,883.43	118,836.39	19,846.07	4,953.44	79,389.41	320,908.74	(23,401.37)	297,507.37
FEB	167,855.74	204,812.19	34,214.54	8,546.70	136,858.85	552,288.02	(30,128.63)	522,159.39
MAR	99,848.25	121,783.32	20,308.93	5,065.99	81,240.08	328,246.57	(23,992.58)	304,253.99
ARP	95,264.25	116,202.42	19,385.62	4,840.00	77,557.22	313,249.51	(23,844.81)	289,404.70
MAY	119,770.94	145,830.64	24,390.13	6,095.01	97,562.49	393,649.21	(25,282.67)	368,366.54
JUN	103,721.43	126,317.16	21,119.60	5,279.62	84,478.95	340,916.76	(24,268.07)	316,648.69
	1,392,598.08	1,695,000.32	283,349.04	70,760.69	1,133,454.56	4,575,162.69	(299,906.68)	4,275,256.01

tax rate 8.5208%

STATE REPORT

2016-2017

	STATE	MUNI	INFRA	ENV	WATER	GROSS	ADMIN/LOAN	TOTAL
JULY	117,986.45	143,903.59	24,033.01	6,008.48	96,132.69	388,064.31	(25,161.36)	362,902.95
AUG	136,741.89	166,736.29	27,868.57	6,966.45	111,474.36	449,787.56	(26,325.98)	423,461.58
SEP	155,854.50	187,232.96	31,759.73	7,939.40	127,039.97	509,826.56	(27,451.35)	482,375.21
OCT	122,524.55	149,356.92	24,952.23	6,238.02	99,809.08	402,880.80	(25,708.29)	377,172.51
NOV	135,081.74	164,740.14	27,510.43	6,876.96	110,042.92	444,252.19	(26,407.06)	417,845.13
DEC	137,225.48	167,198.69	27,954.75	6,987.26	111,819.50	451,185.68	(26,037.74)	425,147.94
JAN	117,518.98	143,236.82	23,901.03	5,974.80	95,605.58	386,237.21	(25,226.27)	361,010.94
FEB	141,340.75	171,833.50	28,701.41	7,174.60	114,806.33	463,856.59	(26,546.06)	437,310.53
MAR	108,900.81	131,407.06	21,934.75	5,483.30	87,739.21	355,465.13	(24,416.95)	331,048.18
APR	110,198.86	134,571.06	22,448.15	5,611.53	89,792.80	362,622.40	(24,516.73)	338,105.67
MAY	113,075.15	137,833.83	23,029.44	5,756.07	92,118.40	371,812.89	(24,788.24)	347,024.65
JUN	117,899.54	143,621.33	23,984.78	5,995.42	95,940.88	387,441.95	(25,062.45)	362,379.50
	1,514,348.70	1,841,672.19	308,078.28	77,012.29	1,232,321.72	4,973,433.27	(307,648.48)	4,665,784.79

tax rate 8.5208%

STATE REPORT

2017-2018

	STATE	MUNI	INFRA	ENV	WATER	GROSS	ADMIN/LOAN	TOTAL
JULY	119,353.25	145,930.57	24,319.08	6,079.33	97,277.09	392,959.32	(25,171.76)	367,787.56
AUG	121,105.80	149,562.44	24,677.75	6,168.66	98,713.09	400,227.74	(25,261.62)	374,966.12
SEP	147,841.85	180,595.81	30,133.44	7,532.51	120,537.10	486,640.71	(26,939.21)	459,701.50
OCT	126,077.40	153,741.02	25,694.69	6,420.93	102,782.74	414,716.78	(25,473.30)	389,243.48
NOV	133,794.16	163,389.80	27,263.92	6,814.94	109,060.52	440,323.34	(26,498.61)	413,824.73
DEC	112,473.73	137,293.26	22,912.11	5,727.23	91,648.06	370,054.29	(24,686.64)	345,367.65
JAN	131,457.62	159,580.83	26,660.26	6,663.80	106,641.81	431,004.32	(25,912.10)	405,092.22
FEB	116,228.59	141,609.57	23,660.88	5,914.53	94,644.86	382,058.43	(24,949.36)	357,109.07
MAR	118,450.85	143,504.00	24,001.05	5,998.53	96,006.01	387,960.44	(25,079.15)	362,881.29
APR	95,867.66	116,924.66	19,510.37	4,876.74	78,044.25	315,223.68	(23,485.88)	291,737.80
MAY	125,731.17	153,245.11	25,617.02	6,401.51	102,472.17	413,466.98	(25,674.08)	387,792.90
JUNE	92,916.25	113,499.65	18,926.63	4,729.76	75,707.99	305,780.28	(23,446.42)	282,333.86
	1,441,298.33	1,758,876.72	293,377.20	73,328.47	1,173,535.69	4,740,416.31	(179,943.24)	2,755,983.26

tax rate 8.5208%

STATE REPORT

2018-2019

	STATE	MUNI	INFRA	ENV	WATER	GROSS	ADMIN/LOAN	TOTAL
JULY	125,791.55	153,393.10	25,633.23	6,405.65	102,536.25	413,759.78	(25,643.79)	388,115.99
AUG	125,791.55	153,393.10	25,633.23	6,405.65	102,536.25	413,759.78	(25,643.79)	388,115.99

Comparison (based on gross amount):

Total Gross YTD GRT Compared to last year July

YTD July 17	YTD July 18	Inc./(Dec)	% Inc./(Dec)
392,959.32	413,759.78	20,800.46	5.29%

Total Gross YTD Raton Water Works GRT compared to last year July

YTD July 17	YTD July 18	Inc/(Dec)	% Inc/Dec
97,277.09	102,536.25	5,259.16	5.41%

FY 19 GENERAL FUND BUDGET COMPARISON July

General Fund	YTD Budget	YTD Actual	Inc./(Dec)	%Inc./(Dec)
Budgeted GRT	1/12=8.3%	8.9%		
2,698,208.00	224,850.67	241,381.55	16,530.88	0.60%

CITY OF RATON
UNAUDITED FINANCIAL STATEMENT
Year Ending June 30, 2018
4th Quarter

FUND	REVENUES	REVENUES			TRANSFERS			NET TRANSFER				
		BUDGET	ADJ	FINAL BUDGET	ORIGINAL BUDGET	ADJ	FINAL BUDGET	IN/OUT	Favorable (Unfavorable)			
100	General Fund	4,657,973.00	1,000.00	4,657,973.00	4,719,486.47	61,507.47	148,836.00	(12,931.93)	135,904.07	135,904.07	54,407.46	(81,496.61)
201	Fire Grant	16,000.00	36,311.00	52,311.00	60,758.38	8,447.28	(82,032.00)		(82,032.00)	(82,032.00)	(82,031.00)	1.00
202	Fire	371,850.00	22,208.00	394,058.00	394,055.96	37.96	60,000.00	12,360.00	72,360.00	72,360.00	69,350.00	(3,000.00)
203	Recreation	234,103.00	-	234,103.00	220,894.40	(13,508.60)	(216,000.00)		(216,000.00)	(216,000.00)	(263,584.74)	(47,584.74)
204	Lodgers Tax Promo	360,750.00	80,000.00	440,750.00	441,113.38	563.38	161,000.00	(215.00)	160,785.00	160,785.00	208,369.81	47,584.81
205	Lodgers Tax Non-Promo	100.00	100.00	200.00	2,698.04	2,598.04	103.00		103.00	103.00	102.52	(0.48)
206	Law Enforcement	27,200.00	80,800.00	108,000.00	106,452.23	(1,547.77)						
207	Insurance Reserve	1,086,078.00	-	1,086,078.00	966,191.54	(119,886.46)						
208	Emergency Medical	15,000.00	9,300.00	24,300.00	30,600.77	2,260.77						
209	Police Grants	150,000.00	-	150,000.00	(150,000.00)							
210	Local Gov't Corrections	10,100.00	-	10,100.00	12,948.54	2,848.54						
211	Library Building	2,000.00	2,000.00	4,000.00	4,288.30	2,288.30						
213	Library Grants	18,820.00	34,343.00	53,163.00	18,840.02	(15,502.98)						
216	Environmental	71,554.00	71,554.00	143,108.00	76,141.95	4,587.95						
217	Street Improvement	375,931.00	-	375,931.00	332,705.78	(43,225.22)						
218	Rec. Loan	100.00	-	100.00	847.93	747.93						
219	Police Money Seizures	50.00	-	50.00	332.49	282.49						
220	Law Enforcement Block Grant	-	-	-	-	-						
221	Region IV Grant	-	-	-	-	-						
222	Juvenile Justice Grant	135,907.00	135,907.00	271,814.00	124,623.63	(11,283.37)						
223	ARRA CJP Grant	27,682.00	27,682.00	55,364.00	18,974.05	(8,709.95)						
224	ARRA CWSRF	30,000.00	30,000.00	60,000.00	30,000.00							
229	NMEDIJ Shuler Grant	12,500.00	-	12,500.00	13,500.00	1,000.00						
	Total SRF	2,949,762.80	244,145.00	3,193,907.80	3,193,907.00	-866,836.23					(11,218.55)	(2,998.48)
	Capital Project Funds											
300	Airport	1,158,501.00	157,826.00	1,316,327.00	1,171,137.15	(145,189.85)						
301	Parks	554,847.00	61,133.00	616,000.00	618,574.90	2,574.90						
302	Swimming Pool	150,000.00	-	150,000.00	81.55	(149,918.45)						
305	NMDDOT Projects	26,768.00	-	26,768.00	26,720.21	(47.79)						
308	Historic Buildings	56,370.00	4,738.00	61,108.00	48,865.74	(12,242.26)						
311	NMEDIJ Water Projects Fund	226,136.00	-	226,136.00	168.01	(225,967.99)						
312	Depot Improvement Proj	779,069.00	-	779,069.00	169,296.71	(609,772.29)						
313	Sanitation Project	2,951,691.80	223,717.00	3,175,408.80	3,175,408.00	-80.80						
	Total CPF	11,558,501.00	157,826.00	13,136,327.00	13,136,327.00	-866,836.23					(605,224.82)	(11,019.82)
	Debt Service											
401	NMFA - Fire Equipment	200.00	-	200.00	377.07	177.07						
404	NMFA - Landfill DS	255,414.00	-	255,414.00	268,457.07	13,043.07						
405	USDA Loan - Wastewater	750.00	-	750.00	4,392.85	3,542.85						
406	NMFA - Res Center	750.00	-	750.00	3,125.74	2,375.74						
407	NMFA - Res Center	750.00	-	750.00	-	-						
408	NMFA - WTB	-	-	-	-	-						
409	ARRA CWSRF Debt Service	-	-	-	-	-						
410	NMFA - WTB 255	800.00	-	800.00	538,591.84	537,791.84						
411	NMFA Police Vehicles	-	-	-	-	-						
412	NMFA Sanitation Loan	257,914.00	-	257,914.00	814,844.92	556,930.92						
	Total DSF	1,478,300.00	1,478,300.00	2,956,600.00	2,956,600.00	1,099,983.11						
	Enterprise											
500	Solid Waste	4,800.00	1,600.00	6,400.00	6,162.00	(238.00)						
700	Competition Fees	-	50,000.00	50,000.00	41,365.54	(8,634.46)						
705	Govt GRT Fund	4,317.00	-	4,317.00	1,461.91	(2,855.09)						
720	Firework Fund	-	-	-	5,542.88	5,542.88						
725	Charity Fund	-	1,237,000.00	1,237,000.00	1,173,535.69	(63,464.31)						
730	RWW GRT Fund	100.00	-	100.00	106.30	6.30						
750	Coke Fund	9,217.00	1,288,600.00	1,297,817.00	1,238,071.82	(69,745.18)						
	Total T&A	14,061,319.00	1,757,462.00	15,818,781.00	15,818,781.00	1,099,983.11						
	Landfill Trust Assurance											
800	Landfill Trust Assurance	-	-	-	3,927.69	3,927.69						
	TOTAL CITY FUNDS	12,303,857.00	1,757,462.00	14,061,319.00	13,249,377.91	(815,968.18)					50,460.00	(8,000)

CITY OF RATON
 UNAUDITED FINANCIAL STATEMENT
 Year Ending June 30, 2018
 4th Quarter

FUND	EXPENDITURES	ORIGINAL BUDGET	ADJ	FINAL BUDGET	12/12 BUDGET	EXPENSE	Favorable (Unfavorable)
100	General Fund	4,773,466.00	13,900.00	4,787,366.00	4,787,366.00	4,763,669.13	533,596.87
Special Revenue							
201	Fire Grant	119,828.00	36,311.00	156,139.00	156,139.00	103,572.08	32,566.92
202	Fire	398,387.00	22,208.00	420,595.00	420,595.00	264,616.52	155,978.48
203	Juvenile Recreation	303,990.00	12,360.00	316,350.00	316,350.00	301,080.67	15,269.33
204	Lodgers Tax 3%	180,100.00	37,705.00	217,805.00	217,805.00	190,333.85	27,571.15
205	Lodgers Tax 2%	30,849.00	-	175,042.00	175,042.00	132,988.57	42,073.43
206	Law Enforcement	30,849.00	80,903.00	111,752.00	111,712.00	88,704.98	23,007.02
207	Insurance Reserve	1,086,078.00	-	1,086,078.00	1,086,078.00	920,532.28	165,545.72
208	Emergency Medical	23,833.00	9,303.00	33,136.00	32,136.00	20,981.16	11,154.84
209	Police Grants	150,000.00	-	150,000.00	150,000.00	-	180,000.00
210	Local Govt. Corrections	16,000.00	-	16,000.00	16,000.00	3,375.00	12,625.00
211	Library Building	9,000.00	-	9,000.00	9,000.00	3,312.80	5,687.20
213	Library Grants	15,397.00	15,523.00	30,920.00	30,920.00	20,069.56	10,850.44
216	Environmental	119,040.00	-	119,040.00	119,040.00	47,283.31	71,756.69
217	Street Improvement	444,815.00	-	444,815.00	444,815.00	151,026.75	293,788.25
218	Res. Loan	-	-	-	-	-	-
219	Police Money Seizures	26,485.00	-	26,485.00	26,485.00	709.50	25,775.50
220	Law Enforcement Block Grant	-	-	-	-	-	-
221	Region IV Grant	-	-	-	-	-	-
222	Juvenile Justice Grant	127,953.00	-	127,953.00	127,953.00	126,551.00	1,402.00
223	ARRA OJP Grant	56,780.00	-	56,780.00	56,780.00	32,159.39	24,620.61
224	ARRA CSWRF Project	-	-	-	-	-	-
229	NMDED Shuler Grant	-	-	-	-	-	-
Total SRF		3,412,537.00	-	3,626,850.00	3,626,850.00	2,555,419.40	1,071,430.60
Capital Project Funds							
300	Airport	1,101,477.00	169,130.00	1,270,607.00	1,270,607.00	1,114,192.51	156,414.49
301	Parks	7,280.00	-	7,280.00	7,280.00	7,280.00	-
302	Swimming Pool	28,559.00	48,849.00	77,408.00	77,408.00	13,094.52	64,313.48
305	NMADOT Projects	200,000.00	-	200,000.00	200,000.00	13,646.50	186,353.50
308	Historic Buildings	26,768.00	-	26,768.00	26,768.00	26,720.21	47.79
311	Water Projects Fund	56,370.00	4,738.00	61,108.00	61,108.00	48,865.74	12,242.26
312	Depot Improvement Proj	226,136.00	-	226,136.00	226,136.00	768.01	225,367.99
313	Sanitation Project	779,069.00	-	779,069.00	779,069.00	169,798.71	609,270.29
Total CPF		3,225,669.00	222,717.00	3,448,376.00	3,448,376.00	1,987,084.29	1,361,291.80
Debt Service							
401	NMFA - Fire Equipment	82,032.00	-	82,032.00	82,032.00	82,031.42	0.58
404	NMFA - Landfill DS	1,586.00	-	1,586.00	1,586.00	69.95	1,516.05
405	USDA Loan - Wastewater	166,700.00	-	166,700.00	166,700.00	166,588.48	111.52
406	NMFA - Rec Center	346,688.00	60,000.00	406,688.00	406,688.00	400,266.69	6,421.31
407	NMFA - Rec Center	177,093.00	-	177,093.00	177,093.00	177,093.00	-
408	NMFA - WTB	-	-	-	-	-	-
409	ARRA CWSRF DS	30,000.00	-	30,000.00	30,000.00	30,000.00	-
410	NMFA - WTB 255	-	-	-	-	-	-
411	NMFA Police Vehicles	-	-	-	-	-	-
412	NMFA Sanitation Loan	113,383.00	60,000.00	173,383.00	173,383.00	113,382.02	60,000.98
Total DSF		917,482.00	60,000.00	977,482.00	977,482.00	969,431.56	8,050.44
Enterprise							
500	Solid Waste	1,426,192.00	119,100.00	1,545,292.00	1,545,292.00	1,538,786.88	194,505.20
Trust & Agency							
700	Correction Fees	4,800.00	1,600.00	6,400.00	6,400.00	6,162.00	238.00
705	Govt GRF Fund	-	50,000.00	50,000.00	50,000.00	41,365.54	8,634.46
720	Firework Fund	5,216.00	-	5,216.00	5,216.00	2,360.14	2,855.86
725	Charity Fund	4,650.00	-	4,650.00	4,650.00	2,001.76	2,628.24
730	RWW GRF Fund	-	1,237,000.00	1,237,000.00	1,237,000.00	1,178,335.69	63,464.31
750	Coke Fund	343.00	-	343.00	343.00	343.00	-
Total T&A		14,989.00	1,288,600.00	1,303,589.00	1,303,589.00	1,225,425.13	78,163.87
Landfill Trust Assurance							
800	Landfill Trust Assurance	-	-	-	-	-	-
TOTAL CITY FUNDS		12,970,325.00	1,704,127.00	14,688,855.00	14,688,855.00	11,731,816.22	3,157,038.78