



**CITY OF RATON, NEW MEXICO
RESOLUTION 2018-14**

APPROVAL OF JANUARY 31, 2018 FINANCIAL REPORT

WHEREAS, the finances for the City of Raton, have been prepared and reconciled through January 31, 2018; and

WHEREAS, said financial report was developed in accordance with requirements of the Local Government Division; and

WHEREAS, it is the majority opinion of this Governing Body that the prepared financial report is an accurate accounting of the City of Raton's activities as currently determined for fiscal year 2017-2018.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Governing Body of the Municipality of Raton, State of New Mexico, hereby approves the Financial Report for period ending January 31, 2018.

RESOLVED: In session this 27th day of February 2018.

CITY OF RATON

Sandra Mantz, Mayor

ATTEST:

Michael Anne Antonucci, Interim City Clerk

GENERAL FUND FINANCIAL SUMMARY AS OF JANUARY 31, 2018

General Fund Beginning Cash 7/1/17:	\$	1,762,505.12	
YTD Revenues		2,818,430.81	
YTD Expenses		(2,561,395.91)	
Net YTD Transfers IN/OUT		53,241.94	
Accrual Adj		(77,624.41)	
General Fund Ending Cash 1/31/18:	\$	1,995,157.55	
Less Required 1/12th Reserve:		(398,938.83)	
AVAILABLE CASH 1/31/18			\$ 1,596,218.72

GROSS RECEIPTS RECAP AS OF FEBRUARY 2018

FY18 Budgeted General Fund GRT:	\$	2,698,208.00	
Budgeted GRT thru February 2018	\$	1,798,805.33	8/12 = 66.66% of budget
Collected GRT thru February 2018	\$	<u>1,936,234.68</u>	actual = 71.76% of budget
5.1 % Increase YTD per budget	\$	137,429.35	

Additional Notes:

General Fund Gross receipts collected year to date is 5.1% above the City's budgeted gross receipts tax projections for fiscal year 2018. Please note there was a reconciling issue at month end because our payroll checks were run on January 31st in order to meet our direct deposit funding requirements but the payroll expense did not post to the general ledger until February 1st. This caused us to be out of balance at month end but our system corrected itself in February and cleared the appropriate line items.

Report Prepared by:

Michael Anne Antonucci

Treasurer

2/23/2018

tax rate 8.5208%

STATE REPORT

2015-2016

	STATE	MUNI	INFRA	ENV	WATER	GROSS	ADMIN/LOAN	TOTAL
JULY	124,268.01	150,361.44	25,231.66	6,304.95	100,931.27	407,097.33	(25,616.70)	381,480.63
AUG	126,151.18	153,811.26	25,686.59	6,418.07	102,747.81	414,814.91	(25,629.74)	389,185.17
SEP	139,104.55	169,154.58	28,315.40	7,070.91	113,268.43	456,913.87	(25,940.90)	430,972.97
OCT	112,004.94	136,383.33	22,773.80	5,683.59	91,094.07	367,939.73	(24,285.82)	343,653.91
NOV	105,527.65	128,401.56	21,484.59	5,364.37	85,941.82	346,719.99	(23,890.93)	322,829.06
DEC	101,197.71	123,106.03	20,592.11	5,138.04	82,384.16	332,418.05	(23,624.46)	308,793.59
JAN	97,883.43	118,836.39	19,846.07	4,953.44	79,389.41	320,908.74	(23,401.37)	297,507.37
FEB	167,855.74	204,812.19	34,214.54	8,546.70	136,858.85	552,288.02	(30,128.63)	522,159.39
MAR	99,848.25	121,783.32	20,308.93	5,065.99	81,240.08	328,246.57	(23,992.58)	304,253.99
ARP	95,264.25	116,202.42	19,385.62	4,840.00	77,557.22	313,249.51	(23,844.81)	289,404.70
MAY	119,770.94	145,830.64	24,390.13	6,095.01	97,562.49	393,649.21	(25,282.67)	368,366.54
JUN	103,721.43	126,317.16	21,119.60	5,279.62	84,478.95	340,916.76	(24,268.07)	316,648.69
	1,392,598.08	1,695,000.32	283,349.04	70,760.69	1,133,454.56	4,575,162.69	(299,906.68)	4,275,256.01

tax rate 8.5208%

STATE REPORT

2016-2017

	STATE	MUNI	INFRA	ENV	WATER	GROSS	ADMIN/LOAN	TOTAL
JULY	117,986.45	143,903.59	24,033.01	6,008.48	96,132.69	388,064.31	(25,161.36)	362,902.95
AUG	136,741.89	166,736.29	27,868.57	6,966.45	111,474.36	449,787.56	(26,325.98)	423,461.58
SEP	155,854.50	187,232.96	31,759.73	7,939.40	127,039.97	509,826.56	(27,451.35)	482,375.21
OCT	122,524.55	149,356.92	24,952.23	6,238.02	99,809.08	402,880.80	(25,708.29)	377,172.51
NOV	135,081.74	164,740.14	27,510.43	6,876.96	110,042.92	444,252.19	(26,407.06)	417,845.13
DEC	137,225.48	167,198.69	27,954.75	6,987.26	111,819.50	451,185.68	(26,037.74)	425,147.94
JAN	117,518.98	143,236.82	23,901.03	5,974.80	95,605.58	386,237.21	(25,226.27)	361,010.94
FEB	141,340.75	171,833.50	28,701.41	7,174.60	114,806.33	463,856.59	(26,546.06)	437,310.53
MAR	108,900.81	131,407.06	21,934.75	5,483.30	87,739.21	355,465.13	(24,416.95)	331,048.18
APR	110,198.86	134,571.06	22,448.15	5,611.53	89,792.80	362,622.40	(24,516.73)	338,105.67
MAY	113,075.15	137,833.83	23,029.44	5,756.07	92,118.40	371,812.89	(24,788.24)	347,024.65
JUN	117,899.54	143,621.33	23,984.78	5,995.42	95,940.88	387,441.95	(25,062.45)	362,379.50
	1,514,348.70	1,841,672.19	308,078.28	77,012.29	1,232,321.72	4,973,433.27	(307,648.48)	4,665,784.79

tax rate 8.5208%

STATE REPORT

2017-2018

	STATE	MUNI	INFRA	ENV	WATER	GROSS	ADMIN/LOAN	TOTAL
JULY	119,353.25	145,930.57	24,319.08	6,079.33	97,277.09	392,959.32	(25,171.76)	367,787.56
AUG	121,105.80	149,562.44	24,677.75	6,168.66	98,713.09	400,227.74	(25,261.62)	374,966.12
SEP	147,841.85	180,595.81	30,133.44	7,532.51	120,537.10	486,640.71	(26,939.21)	459,701.50
OCT	126,077.40	153,741.02	25,694.69	6,420.93	102,782.74	414,716.78	(25,473.30)	389,243.48
NOV	133,794.16	163,389.80	27,263.92	6,814.94	109,060.52	440,323.34	(26,498.61)	413,824.73
DEC	112,473.73	137,293.26	22,912.11	5,727.23	91,648.06	370,054.29	(24,686.64)	345,367.65
JAN	131,457.62	159,580.83	26,660.26	6,663.80	106,641.81	431,004.32	(25,912.10)	405,092.22
FEB	116,228.59	141,609.57	23,660.88	5,914.53	94,644.86	382,058.43	24,949.36	357,109.07
	1,008,332.40	1,231,703.30	205,322.13	51,321.93	821,305.27	3,317,984.93	(179,943.24)	2,755,983.26

Comparison (based on gross amount:)

Total Gross YTD GRT Compared to last year February

YTD Feb 17	YTD Feb 18	Inc./(Dec)	% Inc./(Dec)
3,496,090.90	3,317,984.93	(178,105.97)	-5.09%

Total Gross YTD Raton Water Works GRT compared to last year February

YTD Feb 17	YTD Feb 18	Inc/(Dec)	% Inc/Dec
866,730.43	821,305.27	(45,425.16)	-5.24%

FY 18 GENERAL FUND BUDGET COMPARISON FEB

General Fund	YTD Budget	YTD Actual	Inc./(Dec)	%Inc./(Dec)
Budgeted GRT	8/12 = 66.66%	71.76%		
	2,698,208.00	1,798,805.33	1,936,234.68	5.1000%

CITY OF RATON
UNAUDITED FINANCIAL STATEMENT
Month Ending January 31, 2018

FUND	CASH	BEGINNING		REVENUES	EXPENSES	NET		ENDING	OS	OS	OTHER	TOTAL	BANK	INVEST	VAR
		CASH	INVEST			TSP IN/OUT	ACCURAL ADJ								
100	General Fund	1,762,805.12	-	2,818,430.81	2,801,955.01	53,241.94	(77,024.41)	1,995,157.55	2,785.17	52,318.43	-	2,844,690.83	2,844,690.83	-	-
Special Revenue															
201	Fire Grant	103,828.24	-	33,392.36	74,536.99	-	510.00	63,210.21	-	32.69	-	63,242.90	63,242.90	-	-
202	Fire	108,509.03	-	295,339.29	210,815.37	(82,031.08)	77.63	105,109.78	-	6,445.17	-	111,554.95	111,554.95	-	-
203	Recreation	9,887.23	-	126,337.03	178,952.36	30,000.00	(664.47)	7,887.73	-	3,865.28	-	12,953.01	12,953.01	-	-
204	Lodgers Tax Promo	72,819.45	-	303,760.58	93,144.67	(181,854.02)	(238.49)	161,342.85	-	16,081.00	-	117,423.85	117,423.85	-	-
205	Lodgers Tax Non-Promo	146,083.62	-	1,302.92	63,337.22	136,911.92	1,134.11	226,097.35	16,081.00	2,760.84	-	286,777.19	286,777.19	-	-
206	Law Enforcement	3,699.33	-	26,130.42	7,031.98	102.52	-	22,810.31	-	-	-	22,810.31	22,810.31	-	-
207	Insurance Reserve	8,398.16	-	352,427.16	804,726.42	-	-	56,298.90	60,968.48	-	-	(4,669.50)	(4,669.50)	-	-
208	Emergency Medical	3,796.31	-	23,869.48	8,335.61	-	-	19,495.92	40.00	30.00	-	19,565.92	19,565.92	-	-
209	Police Grants	-	-	-	-	-	-	-	-	-	-	-	-	-	-
210	Local Gov't. Connections	52,516.73	-	7,493.97	943.00	-	-	59,067.70	-	-	-	59,067.70	59,067.70	-	-
211	Library Building	30,990.65	229,700.00	2,990.66	1,805.10	-	-	270,876.21	-	-	-	270,876.21	41,176.21	229,700.00	-
213	Library Grant	-	-	12,666.07	6,310.43	(3,422.11)	1,290.31	4,224.04	-	312.39	-	4,736.43	4,736.43	-	-
216	Environmental	47,485.57	-	45,734.63	24,364.43	-	-	68,895.77	-	-	-	68,895.77	68,895.77	-	-
217	Street Improvement	263,852.53	-	232,219.14	133,482.82	-	-	362,388.85	6,706.47	-	-	355,682.38	355,682.38	-	-
218	Rev. Loan	66,412.42	-	415.71	-	-	-	66,828.13	-	-	-	66,828.13	66,828.13	-	-
219	Police Money Seizure	26,435.26	-	164.74	381.00	-	-	26,219.00	-	-	-	26,219.00	26,219.00	-	-
220	Law Enforcement Block Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
221	Region IV Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
222	Juvenile Justice Grant	-	-	73,775.83	45,032.37	-	-	28,743.46	23,363.47	-	-	5,377.99	5,377.99	-	-
223	ABRA CWP Grant	-	-	-	-	-	-	-	-	-	-	-	-	-	-
224	ABRA CWSRF Project	-	-	30,000.00	-	(30,000.00)	-	-	-	-	-	-	-	-	-
229	NMEDI Bladder Grant	101,237.36	-	13,426.41	177,642.98	14,233.10	-	1,353.89	-	-	-	1,353.89	1,353.89	-	-
	Total SRP	1,855,123.91	229,700.00	1,861,662.68	1,808,824.45	(95,959.59)	2,543.63	1,484,348.16	107,189.42	31,747.87	-	1,488,836.25	1,179,136.25	229,700.00	-
Capital Project Funds															
300	Airport	319.73	-	990,933.64	921,694.06	(69,210.83)	-	268.30	-	-	-	268.30	268.30	-	-
301	Parks	-	-	-	-	-	-	-	-	-	-	-	-	-	-
302	Swimming Pool repairs and maint	123,357.50	-	396,369.17	8,121.09	(172,918.31)	-	338,687.07	-	-	-	338,687.07	338,687.07	-	-
303	NMEDI Projects	-	-	-	-	-	-	-	-	-	-	-	-	-	-
308	Historic Buildings	-	-	-	-	-	-	-	-	-	-	-	-	-	-
311	NMEDI Water Projects Fund	-	-	10,857.95	6,126.74	-	-	4,731.21	4,737.21	-	-	8.00	8.00	-	-
312	Depot Improvement Proj	-	-	-	-	-	-	-	-	-	-	-	-	-	-
313	Sanitation Project	-	-	11,757.88	41,757.88	-	-	-	-	-	-	-	-	-	-
	Total CPP	123,677.23	-	1,439,898.64	977,693.77	(242,129.34)	-	343,692.78	4,737.21	-	-	338,955.97	338,955.97	-	-
Debt Service Funds															
401	NMFA - Fire Equipment	3,678.07	-	86.66	3,834.71	82,031.08	-	81,968.96	-	-	-	81,968.96	81,968.96	-	-
402	NMFA - Street Improvement	-	-	-	-	-	-	-	-	-	-	-	-	-	-
403	NMFA - Welcome Center	-	-	-	-	-	-	-	-	-	-	-	-	-	-
404	NMFA - Loader	-	-	-	69.95	69.95	-	-	-	-	-	-	-	-	-
405	USDA Loan - Wastewater Plant	935,124.96	-	133,441.20	-	-	-	1,099,566.16	-	-	-	1,099,566.16	1,099,566.16	-	-
406	NMFA - Race Center	274,384.27	-	2,192.93	40,333.13	121,812.00	-	358,356.09	-	-	-	358,356.09	358,356.09	-	-
407	NMFA - Race Center	232,738.48	-	1,745.13	31,046.30	31,000.31	-	234,443.62	-	-	-	234,443.62	234,443.62	-	-
408	NMFA - WTD 128	-	-	-	-	-	-	-	-	-	-	-	-	-	-
409	ABRA CWSRF Debt Service	-	-	-	30,000.00	30,000.00	-	-	-	-	-	-	-	-	-
410	NMFA - WTD 235	-	-	-	-	-	-	-	-	-	-	-	-	-	-
411	NMFA Police Vehicle	102.52	-	-	-	(102.52)	-	-	-	-	-	-	-	-	-
412	NMFA Sanitation Loan	126,980.58	-	1,112.23	5,841.03	66,139.30	-	188,493.33	-	-	-	188,493.33	188,493.33	-	-
	Total DSF	1,573,217.89	-	168,978.13	131,125.30	351,856.44	-	1,953,727.16	-	-	-	1,953,727.16	1,953,727.16	-	-
Enterprise															
500	Solid Waste	843,674.98	-	872,513.13	869,813.66	(95,689.45)	(17,689.97)	433,156.93	-	24,876.91	-	458,033.84	458,033.84	-	-
Treat & Assess															
700	Correction Fees	-	-	5,324.00	5,324.00	-	-	-	-	-	-	-	-	-	-
720	Farewells Fund	898.66	-	1,432.61	330.14	-	-	2,021.13	-	-	-	2,021.13	2,021.13	-	-
725	Charity Fund	4,630.29	-	5,371.39	1,008.30	-	-	8,993.18	-	-	-	8,993.18	8,993.18	-	-
730	RWW GRI Fund	-	-	726,680.41	726,680.41	-	-	-	-	-	-	-	-	-	-
735	Coke Fund	242.97	-	1.80	-	-	-	244.77	-	-	-	244.77	244.77	-	-
	Total T&A	8,773.92	-	7,324.61	7,324.61	-	-	11,259.89	-	-	-	11,259.89	11,259.89	-	-
Landfill Trust Assurance															
800	Landfill Trust	253,724.84	-	1,986.26	-	29,488.88	-	285,631.18	-	-	-	285,631.18	285,631.18	-	-
	TOTAL CITY FUNDS	5,317,695.91	229,700.00	7,831,939.58	6,788,379.94	-	(92,686.85)	6,586,272.70	114,681.80	148,542.93	-	6,546,533.83	6,318,833.83	229,700.00	-