

CITY OF RATON, NEW MEXICO RESOLUTION 2017-48

INTENT TO ADOPT ORDINANCE AND PLACE QUESTION ON BALLOT OF THE MARCH 6, 2018 ELECTION FOR REIMPLEMENTATION OF THE WATER SUPPLEMENTAL GROSS RECEIPTS TAX AND BONDS

WHEREAS, the citizens of the City of Raton approved the implementation of the one cent supplemental gross receipts tax and supplemental gross receipts tax bonds at the special election held on September 16, 1980; and

WHEREAS, the supplemental gross receipts tax has been used to pay the bonds issued for the purpose of constructing, equipping and otherwise acquiring a municipal water supply system; and

WHEREAS, the supplemental gross receipts tax has been used to maintain the water infrastructure throughout the City of Raton; and

WHEREAS, the aging infrastructure on the municipal water supply system is over 30 years old and requires updating; and

WHEREAS, the supplemental gross receipts tax bonds will expire December 31, 2018; and

WHEREAS, in order to continue providing low water and sewer rates and the ability to maintain the infrastructure throughout the City of Raton without drastically increasing rates, it is critical that the supplemental gross receipts tax continue; and

WHEREAS, it is the recommendation of the Raton Water Board and the Financial Advisory Committee that the Raton City Commission place a question on the ballot of the March 6, 2018 election to continue the supplemental gross receipts tax at a rate of 3/4% and the supplemental gross receipts tax bonds for upgrades to the municipal water supply system.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Governing Body of the Municipality of Raton, State of New Mexico, will follow the NM Tax and Revenue requirements for adopting a supplemental municipal gross receipts tax ordinance and place the required questions on the ballot of the March 6, 2018 election for reimplementation of the water supplemental gross receipts tax at a rate of 3/4% and the supplemental gross receipts tax bonds for upgrades to the municipal water supply system.

RESOLVED: In session this 26th day of September 2017.

	CITY OF RATON	
ATTEST:		
	Sandra Mantz, Mayor	

RATON WATER BOARD OF UTILITY COMMISSIONERS RESOLUTION NO. RWW 2017-005

A RESOLUTION IN SUPPORT OF REIMPLEMENTATION OF THE WATER SUPPLEMENTAL GROSS RECEIPTS TAX AND BONDS

WHEREAS, the citizens of the City of Raton approved the implementation of the one cent supplemental gross receipts tax and supplemental gross receipts tax bonds at the special election held on September 16, 1980; and

WHEREAS, the supplemental gross receipts tax has been used to pay the bonds issued for the purpose of constructing, equipping and otherwise acquiring a municipal water supply system; and

WHEREAS, the supplemental gross receipts tax has been used to maintain the water infrastructure throughout the City of Raton; and

WHEREAS, the aging infrastructure on the municipal water supply system is over 30 years old and requires updating; and

WHEREAS, the supplemental gross receipts tax bonds will expire December 31, 2018; and

WHEREAS, in order to continue providing low water and sewer rates and the ability to maintain the infrastructure throughout the City of Raton without drastically increasing rates, it is critical that the supplemental gross receipts tax continue;

THEREFORE, BE IT RESOLVED the Raton Water Board recommends to the Raton Financial Advisory Committee and the Raton City Commission to place the question on the ballot of the March 6, 2018 election to continue the supplemental gross receipts tax at a rate of 3/4% and the supplemental gross receipts tax bonds for upgrades to the municipal water supply system.

PASSED, APROVED AND ADOPTED, this 19th day of September, 2017 by the Raton Water Board.

RATON WATER BOARD OF UTILITY COMMISSIONERS

Allen Litchfield, Chairman

731.

Geneva Truillo, Secretary to the Board

Wicia Mascarenas, City Clerk

Filed with the Raton City Clerk this _____ day of September 2017.