

**RATON PUBLIC SERVICE COMPANY
RESOLUTION 2017 - 2
2016-2017 BUDGET ADJUSTMENT REQUEST**

WHEREAS, the Board of Directors of the Raton Public Service Company meeting in regular session on May 24, 2017 resolved to request a budget increase in the 2016-2017 fiscal year budget as follows:

RATON PUBLIC SERVICE GROSS INCOME FUND

From: Raton Public Service Gross Income Fund \$181,440.00

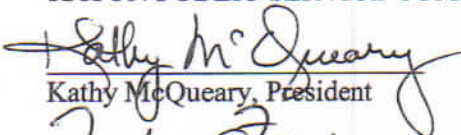
To: Raton Public Service Capital Projects Fund \$181,440.00

Raton Public Service requests this increase in the RPS Gross Income Fund due to an increase in Projected revenues for the 3rd quarter FY2016-17 and a decrease in projected Capital Expenditures for this same time period thus resulting in excess funds of \$51,440.00 and an additional \$130,000 for the anticipated repeat of the same financial pattern for the final quarter that per The Raton Public Service Company Franchise Agreement (City of Raton Ordinance 942) require a transfer to Capital Improvement Fund for any monthly balance over \$500,000 in the Gross Income Fund.

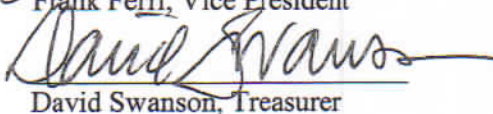
NOW, THEREFORE, BE IT HEREBY RESOLVED that the Board of Directors of the Raton Public Service Company hereby adopts the budget adjustment request herein above described and respectfully requests that the Governing Body of the Municipality of Raton, State of New Mexico, approve and submit this budget adjustment to the Local Government Division of the Department of Finance and Administration for approval.

RESOLVED: In session this 24th day of May, 2017.

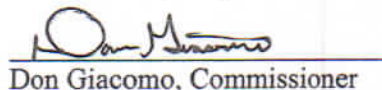
BOARD OF DIRECTORS
RATON PUBLIC SERVICE COMPANY


Kathy McQueary, President


Frank Ferri, Vice President


David Swanson, Treasurer


Sandy Mantz, Mayor


Don Giacomo, Commissioner

(SEAL)


Sandy Chavez, Secretary

Department of Finance and Administration
Local Government Division
Financial Management Bureau
SCHEDULE OF BUDGET ADJUSTMENTS

REVISÉD 12/08/06

ENTITY NAME: RATON PUBLIC SERVICE
FISCAL YEAR: 2016-2017
DFA Resolution Number: _____

For Local Government Division use only:

[illegible]

ATTEST:

Title

(Date)

Mayor/Board Chairman

(Date)