



**CITY OF RATON, NEW MEXICO
RESOLUTION 2016-53**

APPROVAL OF NOVEMBER 30, 2016 FINANCIAL REPORT

WHEREAS, the finances for the City of Raton, have been prepared and reconciled through November 30, 2016; and

WHEREAS, said financial report was developed in accordance with requirements of the Local Government Division; and

WHEREAS, it is the majority opinion of this Governing Body that the prepared financial report is an accurate accounting of the City of Raton's activities as currently determined for fiscal year 2016-2017.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Governing Body of the Municipality of Raton, State of New Mexico, hereby approves the Financial Report for period ending November 30, 2016.

RESOLVED: In session this 10th day of January 2017.

CITY OF RATON

Sandra Mantz, Mayor

ATTEST:

Tricia Garcia, City Clerk

GENERAL FUND FINANCIAL SUMMARY AS OF NOVEMBER 30, 2016

General Fund Beginning Cash 7/1/16:	\$	1,386,716.75
YTD Revenues		1,736,063.88
YTD Expenses		(1,858,227.64)
Net YTD Transfers IN/OUT		(187,299.50)
Accrual Adj		(11,081.97)

General Fund Ending Cash 11/30/16: \$ 1,066,171.52

Less Required 1/12th Reserve:	(393,620.33)
Less Bal of Designated Street Improvement GRT	(0.00)

\$189,843.95 designated GRT funds
 -\$48,346 Tiger Dr. Match
 -\$77,508.75 Maxwell Addition Chip Seal
 -\$44,474.27 Tiger Dr. Change Order
 -\$16,156.00 Pecos Ave Coop Match
 -3,358.93 Downtown Ave Resurfacing

AVAILABLE CASH 11/30/16 \$ 672,551.19

GROSS RECEIPTS RECAP AS OF DECEMBER 2016

Budgeted GF Gross Receipts FY16: \$ 2,781,659.00

Budgeted GRT thru Dec 2016 \$ 1,390,829.50 6/12 = 50% of budget

Collected GRT thru Dec 2016 \$ 1,543,496.99 actual = 55.48%

5.48% Increase YTD per budget \$ 152,667.49

Additional Notes:

The December Gross Receipts Tax distribution which reflects October sales was still very strong due to construction projects. The City of Raton's financials have been reconciled as of November 30th. Available cash in the General Fund was only \$672,551.19, but the City's cash flow will show a significant increase once the 1st half of the property taxes are received. The City of Raton conducted staff training in November for new and existing staff on the Purchasing Policy and required purchasing procedures for issuing purchase orders and the various approval levels required. The PO module was implemented last year to address specific audit findings from FY14 with regards to purchasing and to prevent overspending in individual line items and departments. Thus far the system has worked well and has given the City the ability to have real time information on the amount of outstanding authorized purchases awaiting payment.

Report Prepared by:
 Michael Anne Antonucci
 Treasurer
 12/16/2016

	tax rate effec 1-1-15		<u>STATE REPORT</u>					2014-2015
	STATE	MUNI	INFRA	ENV	WATER	GROSS	DMIN/LOAN	TOTAL
JULY	120,206.94	122,084.63	24,422.44	6,103.87	97,691.69	370,509.57	(24,474.09)	346,035.48
AUG	121,799.87	123,912.83	24,785.81	6,195.16	99,144.27	375,837.94	(24,549.08)	351,288.86
SEP	119,370.35	121,403.57	24,302.62	6,073.53	97,216.94	368,367.01	(24,483.77)	343,883.24
OCT	114,990.26	117,069.49	23,414.64	5,852.35	93,662.02	354,988.76	(24,238.35)	330,750.41
NOV	123,525.83	106,225.20	24,448.05	6,109.58	97,789.41	383,096.47	(24,998.40)	358,098.07
DEC	116,165.32	118,204.03	23,651.39	5,910.25	94,606.91	358,537.90	(24,261.71)	334,276.19
JAN	106,443.25	107,949.89	21,590.71	5,396.01	86,365.72	327,745.58	(23,726.13)	304,019.45
FEB	131,804.98	134,959.10	26,845.42	6,708.05	107,388.91	407,706.46	(25,455.81)	382,250.65
MAR	101,277.39	122,829.41	20,618.20	5,152.63	82,475.37	332,353.00	(24,084.90)	308,268.10
ARP	105,251.16	126,457.26	21,416.61	5,349.62	85,667.76	344,142.41	(24,476.97)	319,665.44
MAY	112,647.97	136,714.51	22,925.25	5,728.88	91,705.37	369,721.98	(24,774.76)	344,947.22
JUN	120,607.25	143,817.36	24,556.11	6,137.07	98,226.46	393,344.25	(25,182.32)	368,161.93
	1,394,090.57	1,481,627.28	282,977.25	70,717.00	1,131,940.83	4,386,351.33	(294,706.29)	4,091,645.04

	tax rate 8.5208%		<u>STATE REPORT</u>					2015-2016
	STATE	MUNI	INFRA	ENV	WATER	GROSS	DMIN/LOAN	TOTAL
JULY	124,268.01	150,361.44	25,231.66	6,304.95	100,931.27	407,097.33	(25,616.70)	381,480.63
AUG	126,151.18	153,811.26	25,686.59	6,418.07	102,747.81	414,814.91	(25,629.74)	389,185.17
SEP	139,104.55	169,154.58	28,315.40	7,070.91	113,268.43	456,913.87	(25,940.90)	430,972.97
OCT	112,004.94	136,383.33	22,773.80	5,683.59	91,094.07	367,939.73	(24,285.82)	343,653.91
NOV	105,527.65	128,401.56	21,484.59	5,364.37	85,941.82	346,719.99	(23,890.93)	322,829.06
DEC	101,197.71	123,106.03	20,592.11	5,138.04	82,384.16	332,418.05	(23,624.46)	308,793.59
JAN	97,883.43	118,836.39	19,846.07	4,953.44	79,389.41	320,908.74	(23,401.37)	297,507.37
FEB	167,855.74	204,812.19	34,214.54	8,546.70	136,858.85	552,288.02	(30,128.63)	522,159.39
MAR	99,848.25	121,783.32	20,308.93	5,065.99	81,240.08	328,246.57	(23,992.58)	304,253.99
ARP	95,264.25	116,202.42	19,385.62	4,840.00	77,557.22	313,249.51	(23,844.81)	289,404.70
MAY	119,770.94	145,830.64	24,390.13	6,095.01	97,562.49	393,649.21	(25,282.67)	368,366.54
JUN	103,721.43	126,317.16	21,119.60	5,279.62	84,478.95	340,916.76	(24,268.07)	316,648.69
	1,392,598.08	1,695,000.32	283,349.04	70,760.69	1,133,454.56	4,575,162.69	(299,906.68)	4,275,256.01

	tax rate 8.5208%		<u>STATE REPORT</u>					2016-2017
	STATE	MUNI	INFRA	ENV	WATER	GROSS	ADMIN/LOAN	TOTAL
JULY	117,986.45	143,903.59	24,033.01	6,008.48	96,132.69	388,064.31	(25,161.36)	362,902.95
AUG	136,741.89	166,736.29	27,868.57	6,966.45	111,474.36	449,787.56	(26,325.98)	423,461.58
SEP	155,854.50	187,232.96	31,759.73	7,939.40	127,039.97	509,826.56	(27,451.35)	482,375.21
OCT	122,524.55	149,356.92	24,952.23	6,238.02	99,809.08	402,880.80	(25,708.29)	377,172.51
NOV	135,081.74	164,740.14	27,510.43	6,876.96	110,042.92	444,252.19	(26,407.06)	417,845.13
DEC	137,225.48	167,198.69	27,954.75	6,987.26	111,819.50	451,185.68	(26,037.74)	425,147.94
	805,414.61	979,168.59	164,078.72	41,016.57	656,318.52	2,645,997.10	(157,091.78)	2,488,905.32

Comparison (based on gross amount:)

Total Gross YTD GRT Compared to last year July - December

YTD Dec 15	YTD Dec 16	Inc./(Dec)	% Inc./(Dec)
2,325,903.88	2,645,997.10	320,093.22	13.76%

Total Gross YTD Raton Water Works GRT compared to last year July - Dec

YTD Dec 15	YTD Dec 16	Inc/(Dec)	% Inc/Dec
576,367.56	656,318.52	79,950.96	13.87%

FY 17 GENERAL FUND BUDGET COMPARISON JULY-DEC

General Fund	YTD Budget	Actual	Inc./(Dec)	%Inc./(Dec)
Budgeted GRT	6/12= 50%	55.48%		
1,278,659.00	1,390,829.50	1,543,496.99	152,667.49	5.4800%

CITY OF RATON
UNAUDITED FINANCIAL STATEMENT
 Month Ending November 30, 2016
 2nd QUARTER

<i>GENERAL FUND</i>		ORIGINAL	ADJ	FINAL	5/12	ACTUAL	ACCRUAL	AMOUNT LESS	Favorable	5/12 = 41.66%
DEPARTMENT		BUDGET		BUDGET	BUDGET	AMOUNT	ADJUSTMENT	ACCRUAL	(Unfavorable)	%
Revenues										
										of Budget
	Municipal Taxes	2,191,852.00	-	2,191,852.00	913,271.67	715,941.69	-	715,941.69	(197,329.98)	32.66%
	State Shared Taxes	1,485,252.00	-	1,485,252.00	618,855.00	678,411.79	-	678,411.79	59,556.79	45.68%
	License & Permits	23,750.00	-	23,750.00	9,895.83	11,182.00	-	11,182.00	1,286.17	47.08%
	Charges for Services	574,100.00	-	574,100.00	239,208.33	231,920.15	-	231,920.15	(7,288.18)	40.40%
	Fines & Forfeitures	32,000.00	-	32,000.00	13,333.33	12,288.37	-	12,288.37	(1,047.96)	38.39%
	Miscellaneous Rev.	51,700.00	-	51,700.00	21,341.67	64,645.31	-	64,645.31	43,103.64	125.04%
	Grants	246,160.00	-	246,160.00	102,566.67	21,677.57	-	21,677.57	(80,889.10)	8.81%
		<u>4,604,814.00</u>	<u>-</u>	<u>4,604,814.00</u>	<u>1,918,672.50</u>	<u>1,736,063.88</u>	<u>-</u>	<u>1,736,063.88</u>	<u>(182,608.62)</u>	<u>37.70%</u>
Expenditures										
10	Legislative	26,101.00	-	26,101.00	10,875.42	10,124.31	-	10,124.31	751.11	38.79%
11	Executive	695,155.00	-	695,155.00	289,647.92	310,679.32	-	310,679.32	(21,031.40)	44.69%
12	Judicial	94,967.00	-	94,967.00	39,569.58	36,709.63	-	36,709.63	2,859.95	38.66%
13	Building Maintenance	162,843.00	-	162,843.00	67,851.25	62,425.96	-	62,425.96	5,425.29	38.34%
21	Police	1,319,101.00	-	1,319,101.00	549,625.42	543,287.76	-	543,287.76	6,337.66	41.19%
22	Fire	1,144,341.00	-	1,144,341.00	476,808.75	476,140.21	-	476,140.21	668.54	41.61%
23	Dispatch	343,075.00	-	343,075.00	142,947.92	142,281.90	-	142,281.90	666.02	41.47%
31	Streets	551,759.00	-	551,759.00	229,899.58	139,064.24	-	139,064.24	90,835.34	25.20%
41	Animal Control	74,733.00	-	74,733.00	31,138.75	27,465.24	-	27,465.24	3,673.51	36.75%
50	Parks & Recreation	-	-	-	-	-	-	-	-	-
55	Library	211,871.00	-	211,871.00	88,279.58	92,093.09	-	92,093.09	(3,813.51)	43.47%
60	Zoning	45,621.00	-	45,621.00	19,008.75	6,574.33	-	6,574.33	12,434.42	14.41%
65	Economic/Community Dev	21,027.00	-	21,027.00	8,761.25	443.19	-	443.19	8,318.06	2.11%
70	Airport	32,850.00	-	32,850.00	13,687.50	10,938.46	-	10,938.46	2,749.04	33.30%
		<u>4,723,444.00</u>	<u>-</u>	<u>4,723,444.00</u>	<u>1,968,101.67</u>	<u>1,858,227.64</u>	<u>-</u>	<u>1,858,227.64</u>	<u>109,874.03</u>	<u>39.34%</u>
Transfers In		363,940.00	289,000.00	652,940.00	272,058.33	55,756.16	-	55,756.16	216,302.17	8.54%
Transfers Out		110,935.00	289,000.00	399,935.00	166,639.58	243,055.66	-	243,055.66	(76,416.08)	60.77%
		<u>253,005.00</u>	<u>-</u>	<u>253,005.00</u>	<u>105,418.75</u>	<u>(187,299.50)</u>	<u>-</u>	<u>(187,299.50)</u>	<u>139,886.10</u>	
Net Change in General Fund		134,375.00	-	134,375.00	55,989.58	(309,463.26)	-	(309,463.26)	67,151.50	
Beginning Cash		1,386,716.75	-	1,386,716.75	1,386,716.75	1,386,716.75	-	1,386,716.75		
Investments		-	-	-	-	-	-	-		
Ending Cash		1,521,091.75	-	1,521,091.75	1,442,706.33	1,077,253.49	-	1,077,253.49		

CITY OF RATON
 UNAUDITED FINANCIAL STATEMENT
 Month Ending November 30, 2016
 2nd QUARTER

FUND	EXPENDITURES	ORIGINAL BUDGET	ADJ	FINAL BUDGET	5/12 BUDGET	EXPENSE	Favorable (Unfavorable)
100	General Fund	4,723,444.00	-	4,723,444.00	1,968,101.67	1,858,227.64	109,874.03
Special Revenue							
201	Fire Grant	135,452.00	91,265.00	226,717.00	94,465.42	69,967.85	24,497.57
202	Fire	450,961.00	100,000.00	550,961.00	229,567.08	76,992.29	152,574.79
203	Juvenile Recreation	314,407.00	-	314,407.00	131,002.92	127,724.55	3,278.37
204	Lodgers Tax 3%	176,000.00	-4,100.00	180,100.00	75,041.67	66,209.55	8,836.12
205	Lodgers Tax 2%	161,107.00	20,000.00	181,107.00	75,461.25	49,648.25	25,813.00
206	Law Enforcement	10,544.00	-	10,544.00	4,393.33	532.00	3,861.33
207	Insurance Reserve	1,034,361.00	-	1,034,361.00	430,983.75	340,446.17	90,537.58
208	Emergency Medical	35,550.00	(1,164.00)	34,386.00	14,327.50	14,976.27	(648.77)
209	Police Grants	162,740.00	-	162,740.00	67,808.33	12,740.00	55,068.33
210	Local Govt. Corrections	16,000.00	-	16,000.00	6,666.67	2,385.00	4,281.67
211	Library Building	2,500.00	-	2,500.00	1,041.67	946.88	94.79
213	Library Grants	24,107.00	206.00	24,313.00	10,130.42	5,477.97	4,652.45
216	Environmental	258,228.00	149,529.00	407,757.00	169,898.75	76,768.28	93,130.47
217	Street Improvement	637,004.00	-	637,004.00	265,418.33	340,055.15	(74,636.82)
218	Rev. Loan	-	-	-	-	-	-
219	Police Money Seizures	20,050.00	-	20,050.00	8,334.17	196.00	8,158.17
220	Law Enforcement Block Grant	-	-	-	-	-	-
221	Region IV Grant	-	-	-	-	-	-
222	Juvenile Justice Grant	130,780.00	-	130,780.00	54,491.67	37,745.82	16,745.85
223	ARRA OJP Grant	56,147.00	-	56,147.00	23,394.58	-	23,394.58
224	ARRA CSWRF Project	-	-	-	-	-	-
227	EMNRD Recycle Grant	-	-	-	-	-	-
229	NMEDD Shuler Grant	100,000.00	-	100,000.00	41,666.67	922.43	40,744.24
	Total SRP	3,725,938.00	363,936.00	4,089,874.00	1,704,114.17	1,223,730.46	486,383.71
Capital Project Funds							
300	Airport	712,000.00	676.00	712,676.00	296,948.33	12,075.23	284,275.10
301	Parks	50,000.00	-	50,000.00	20,833.33	-	20,833.33
302	Swimming Pool	28,559.00	-	28,559.00	11,899.58	6,075.41	5,824.17
305	NMDOT Projects	-	-	-	-	-	-
308	Historic Buildings	-	-	-	-	-	-
311	Water Projects Fund	208,628.00	-	208,628.00	86,928.33	12,241.46	74,686.87
312	Depot Improvement Proj	576,292.00	-	576,292.00	240,121.67	306,671.92	(66,530.25)
313	Sanitation Project	787,794.00	-	787,794.00	328,247.50	11,167.79	317,079.71
	Total CPF	2,363,273.00	676.00	2,363,949.00	984,978.75	348,831.81	636,146.94
Debt Service							
401	NMFA - Fire Equipment	82,032.00	-	82,032.00	34,180.00	4,536.60	29,623.40
402	NMFA - Street Improvement	-	-	-	-	-	-
403	NMFA - Welcome Center	50,434.00	-	50,434.00	21,014.17	2,426.35	18,587.82
404	NMFA - Landfill DS	1,586.00	-	1,586.00	660.83	-	660.83
405	USDA Loan - Wastewater	167,800.00	-	167,800.00	69,916.67	-	69,916.67
406	NMFA - Rec Center	352,802.00	-	352,802.00	147,000.83	45,512.29	101,488.54
407	NMFA - Rec Center	174,977.00	-	174,977.00	72,907.08	52,488.50	20,418.58
408	NMFA - WTB	10,000.00	-	10,000.00	4,166.67	-	4,166.67
409	ARRA CWSRF DS	30,000.00	-	30,000.00	12,500.00	30,000.00	(17,500.00)
410	NMFA - WTB 255	100,922.00	-	100,922.00	42,050.83	-	42,050.83
411	NMFA Police Vehicles	20,665.00	-	20,665.00	8,610.42	97.23	8,513.19
412	NMFA Sanitation Loan	113,047.00	-	113,047.00	47,102.92	6,273.16	40,829.76
	Total DSP	1,104,265.00	-	1,104,265.00	460,110.42	141,354.13	318,756.29
Enterprise							
500	Solid Waste	1,393,685.00	102,500.00	1,496,185.00	623,410.42	562,219.81	61,190.61
Trust & Agency							
700	Correction Fees	4,800.00	-	4,800.00	2,000.00	2,418.00	(418.00)
720	Firework Fund	3,171.00	-	3,171.00	1,321.25	-	1,321.25
725	Charity Fund	4,304.00	-	4,304.00	1,793.33	-	1,793.33
750	Coke Fund	335.00	-	335.00	139.58	-	139.58
	Total T&A	12,618.00	-	12,618.00	5,254.17	2,418.00	2,836.17
Landfill Trust Assurance							
800	Landfill Trust Assurance	-	-	-	-	-	-
	TOTAL CITY FUNDS	13,323,215.00	467,112.00	13,790,327.00	5,745,969.58	4,136,781.85	1,609,187.73