



**CITY OF RATON, NEW MEXICO
RESOLUTION NO. 2017-05
Budget Adjustment #7 FY17**

WHEREAS, The City of Raton desires to complete and submit the following adjustments for the 2016- 2017 budget, and

	FROM	TO	INC/DEC
GENERAL FUND			
TRANSFERS IN AND OUT			
100-00-51300 Tsf In – Airport CP	0.00	127,637.00	127,637.00
100-00-52300 Tsf Out-Airport CP	36,276.00	163,913.00	127,637.00
Temporary Transfer Out to Airport Fuel Tank Project. Funds will be transferred back to the General Fund before the end of the fiscal year once Project is complete and reimbursement from the grant is received.			

SPECIAL REVENUE

LODGERS TAX NON-PROMO FUND

205-00-45016 Raton Museum Exp	17,000.00	17,500.00	500.00
An error was made when submitting the final budget. Museum requested \$35k and Commission approved half of that amount per the minutes of the May 24, 2016 meeting. Funds will come from Lodgers Tax reserve balance.			

CAPITAL PROJECTS FUND

AIRPORT

300-00-51100 Transfer In Gen Fund	36,276.00	163,913.00	127,637.00
300-00-52100 Transfer Out – Gen Fund	0.00	127,637.00	127,637.00

DEBT SERVICE FUND

ARRA CWSRF DEBT

409-00-49010 Principal	28,085.00	28,188.74	103.74
409-00-49020 Interest	1,498.00	1,416.77	(81.23)
409-00-49051 Admin Fee	417.00	394.49	(22.51)

To adjust Principal, Interest and Admin Fees for Clean Water State Revolving Loan Fund ARRA Loan to reflect actual amounts due and paid per amortization schedule (\$7,048.12) plus additional principal payment of (\$22,951.88)

NOW, THEREFORE, BE IT RESOLVED that the governing body of the City of Raton hereby approves the attached adjusted budget and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.

Done at Raton, New Mexico this 24th day of January 2017.

CITY OF RATON

(SEAL)

Sandra Mantz, Mayor

ATTEST:

Tricia Garcia, City Clerk