



**CITY OF RATON, NEW MEXICO
RESOLUTION 2015-44**

APPROVAL OF OCTOBER 31, 2015 FINANCIAL REPORT

WHEREAS, the finances for the City of Raton have been prepared and reconciled through October 31, 2015 and

WHEREAS, said financial report was developed in accordance with requirements of the Local Government Division; and

WHEREAS, it is the majority opinion of this Governing Body that the prepared financial report is an accurate accounting of the City of Raton's activities as currently determined for fiscal year 2015-2016.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Governing Body of the Municipality of Raton, State of New Mexico, hereby approves the Financial Report for period ending October 31, 2015.

RESOLVED: In session this 24th day of November 2015.

CITY OF RATON

James Neil Segotta Jr, Mayor pro-tem

ATTEST:

Tricia Garcia, City Clerk

GENERAL FUND FINANCIAL SUMMARY AS OF October 31, 2015

General Fund Beginning Cash 7/1/15:	\$ 1,500,227.71	
YTD Revenues	1,342,941.56	
YTD Expenses	(1,632,897.77)	
Net YTD Transfers IN/OUT	(49,729.64)	
October Accrual Adj	<u>11,317.84</u>	
General Fund Ending Cash 10/31/15:	\$ 1,171,859.70	
Less Required 1/12th Reserve:	(409,352.83)	
Less Bal of Designated Street Improvement GRT	(63,989.20)	(\$189,843.95 - \$48,346 Tiger Dr. Match – \$77,508.75 Maxwell Addition Chip Seal)
AVAILABLE CASH	\$ 698,517.67	

GROSS RECEIPTS RECAP YEAR TO DATE

Budgeted GF Gross Receipts FY16:	\$ 2,781,659.00
Budgeted GRT thru 11/30/15	1,159,024.58
Collected GRT thru 11/30/15	<u>1,163,337.51</u>
.03721 % Increase YTD per budget	\$ 4,312.93

Additional Notes: During this time of year the City's General Fund cash flow starts to diminish until the Property Tax is received in January. Gross receipts increase YTD is slightly higher than our projected budget and should continue to show a slight increase due to the completion of street projects and repairs at the Senior Center.

Report Prepared by:
Michael Anne Antonucci
Treasurer 11/18/15

tax rate 7.9375%

	<u>STATE REPORT</u>						2013-2014	
	STATE	MUNI	INFRA	ENV	WATER	GROSS	ADMIN/LOAN	TOTAL
JULY	111,699.94	113,629.26	22,734.98	5,680.57	90,942.09	344,686.84	(24,069.45)	320,617.39
AUG	118,129.72	120,209.39	24,049.39	6,006.17	96,205.89	364,600.56	(24,343.97)	340,256.59
SEPI	130,892.20	133,429.74	26,701.41	6,668.33	106,806.49	404,498.17	(25,133.88)	379,364.29
OCT	133,000.87	135,093.74	27,024.70	6,752.95	108,100.08	409,972.34	(25,240.34)	384,732.00
NOV	112,933.03	114,896.45	22,991.74	5,746.96	91,968.06	348,536.24	(24,191.07)	324,345.17
DEC	98,514.34	100,208.63	20,046.02	5,008.21	80,187.96	303,965.16	(23,288.39)	280,676.77
JAN	112,427.75	114,257.34	22,883.19	5,719.83	91,540.84	346,828.95	(24,036.51)	322,792.44
FEB	119,793.45	121,561.67	24,338.78	6,067.06	97,352.82	369,113.78	(24,452.21)	344,661.57
MAR	94,304.08	76,786.29	18,627.83	4,654.29	74,514.36	268,886.85	(23,036.67)	245,850.18
APR	97,800.27	99,255.06	19,896.58	4,973.66	79,588.52	301,514.09	(23,212.98)	278,301.11
MAY	124,703.84	126,810.83	25,387.61	6,343.86	101,563.38	384,809.52	(24,958.71)	359,850.81
JUN	97,147.05	98,798.87	19,766.72	4,937.19	79,071.48	299,721.31	(23,193.87)	276,527.44
	1,351,346.54	1,354,937.27	274,448.95	68,559.08	1,097,841.97	4,147,133.81	(289,158.05)	3,857,975.76

tax rate effec 1-1-15

8.5208%

	<u>STATE REPORT</u>						2014-2015	
	STATE	MUNI	INFRA	ENV	WATER	GROSS	ADMIN/LOAN	TOTAL
JULY	120,206.94	122,084.63	24,422.44	6,103.87	97,691.69	370,509.57	(24,474.09)	346,035.48
AUG	121,799.87	123,912.83	24,785.81	6,195.16	99,144.27	375,837.94	(24,549.08)	351,288.86
SEP	119,370.35	121,403.57	24,302.62	6,073.53	97,216.94	368,367.01	(24,483.77)	343,883.24
OCT	114,990.26	117,069.49	23,414.64	5,852.35	93,662.02	354,988.76	(24,238.35)	330,750.41
NOV	123,525.83	106,225.20	24,448.05	6,109.58	97,789.41	383,096.47	(24,998.40)	358,098.07
DEC	116,165.32	118,204.03	23,651.39	5,910.25	94,606.91	358,537.90	(24,261.71)	334,276.19
JAN	106,443.25	107,949.89	21,590.71	5,396.01	86,365.72	327,745.58	(23,726.13)	304,019.45
FEB	131,804.98	134,959.10	26,845.42	6,708.05	107,388.91	407,706.46	(25,455.81)	382,250.65
MAR	101,277.39	122,829.41	20,618.20	5,152.63	82,475.37	332,353.00	(24,084.90)	308,268.10
ARP	105,251.16	126,457.26	21,416.61	5,349.62	85,667.76	344,142.41	(24,476.97)	319,665.44
MAY	112,647.97	136,714.51	22,925.25	5,728.88	91,705.37	369,721.98	(24,774.76)	344,947.22
JUN	120,607.25	143,817.36	24,556.11	6,137.07	98,226.46	393,344.25	(25,182.32)	368,161.93
	1,394,090.57	1,481,627.28	282,977.25	70,717.00	1,131,940.83	4,386,351.33	(294,706.29)	4,091,645.04

tax rate effec 1-1-15

8.5208%

	<u>STATE REPORT</u>						2015-2016	
	STATE	MUNI	INFRA	ENV	WATER	GROSS	ADMIN/LOAN	TOTAL
JULY	124,268.01	150,361.44	25,231.66	6,304.95	100,931.27	407,097.33	(25,616.70)	381,480.63
AUG	126,151.18	153,811.26	25,686.59	6,418.07	102,747.81	414,814.91	(25,629.74)	389,185.17
SEP	139,104.55	169,154.58	28,315.40	7,070.91	113,268.43	456,913.87	(25,940.90)	430,972.97
OCT	112,004.94	136,383.33	22,773.80	5,683.59	91,094.07	367,939.73	(24,285.82)	343,653.91
NOV	105,527.65	128,401.56	21,484.59	5,364.37	85,941.82	346,719.99	(23,890.93)	322,829.06
DEC								-
JAN								-
FEB								-
MAR								-
ARP								-
MAY								-
JUN								-
	607,056.33	738,112.17	123,492.04	30,841.89	493,983.40	1,993,485.83	(125,364.09)	1,868,121.74

Comparison (based on gross amount):

Total YTD GRT Compared to last year

YTD Nov 14	YTD Nov 15	Inc./(Dec)	% Inc./(Dec)
1,852,799.75	1,993,485.83	140,686.08	7.59%

FY 15-16 General Fund Budget	October		
General Fund	5/12	Actual	Inc./(Dec) %Inc./(Dec)
Budgeted GRT	42.00%	GF GRT	
2,781,659.00	1,159,024.58	1,163,337.51	4,312.93 0.3721%

CITY OF RATON
UNAUDITED FINANCIAL STATEMENT
Month Ending October 31, 2015
2nd QUARTER

<i>GENERAL FUND</i>		ORIGINAL	FINAL	4/12	ACTUAL	ACCRUAL	AMOUNT LESS	Favorable	4/12=42%
DEPARTMENT	BUDGET	ADJ	BUDGET	BUDGET	AMOUNT	ADJUSTMENT	ACCRUAL	(Unfavorable)	% of Budget
Revenues									
Municipal Taxes	2,188,866.00	-	2,188,866.00	729,622.00	498,872.70	-	498,872.70	(230,749.30)	22.79%
State Shared Taxes	1,485,252.00	-	1,485,252.00	495,084.00	511,051.48	-	511,051.48	15,967.48	34.41%
License & Permits	23,750.00	-	23,750.00	7,916.67	3,221.00	-	3,221.00	(4,695.67)	13.56%
Charges for Services	575,100.00	-	575,100.00	191,700.00	211,290.44	-	211,290.44	19,590.44	36.74%
Fines & Forfeitures	37,000.00	-	37,000.00	12,333.33	9,448.26	-	9,448.26	(2,885.07)	25.54%
Miscellaneous Rev.	129,905.43	-	129,905.43	43,301.81	97,438.51	-	97,438.51	54,136.70	75.01%
Grants	319,519.00	-	319,519.00	106,506.33	11,619.17	-	11,619.17	(94,887.16)	3.64%
	4,759,392.43	-	4,759,392.43	1,586,464.14	1,342,941.56	-	1,342,941.56	(243,522.58)	28.22%
Expenditures									
10 Legislative	32,001.00	-	32,001.00	10,667.00	8,647.60	-	8,647.60	2,019.40	27.02%
11 Executive	685,769.00	-	685,769.00	228,589.67	257,151.30	923.60	256,227.70	(28,561.63)	37.50%
12 Judicial	91,899.00	-	91,899.00	30,633.00	30,028.71	-	30,028.71	604.29	32.68%
13 Building Maintenance	166,545.00	-	166,545.00	55,515.00	50,268.13	1,720.58	48,547.55	5,246.87	30.18%
21 Police	1,425,133.00	-	1,425,133.00	475,044.33	481,405.06	948.75	480,456.31	(6,360.73)	33.78%
22 Fire	1,123,938.00	-	1,123,938.00	374,646.00	393,829.24	2,347.58	391,481.66	(19,183.24)	35.04%
23 Dispatch	335,300.00	-	335,300.00	111,766.67	112,671.32	135.61	112,535.71	(904.65)	33.60%
31 Streets	655,782.00	-	655,782.00	218,594.00	188,566.20	3,866.11	184,700.09	30,027.80	28.75%
41 Animal Control	73,449.00	-	73,449.00	24,483.00	22,759.49	417.80	22,341.69	1,723.51	30.99%
50 Parks & Recreation	-	-	-	-	-	-	-	-	-
55 Library	206,826.00	-	206,826.00	68,942.00	77,000.21	919.53	76,080.68	(8,058.21)	37.23%
60 Zoning	46,737.00	-	46,737.00	15,579.00	4,227.18	38.28	4,188.90	11,351.82	9.04%
65 Economic/Community Dev.	36,105.00	-	36,105.00	12,035.00	986.21	-	986.21	11,048.79	2.73%
70 Airport	32,750.00	-	32,750.00	10,916.67	5,357.12	-	5,357.12	5,559.55	16.36%
	4,912,234.00	-	4,912,234.00	1,637,411.33	1,632,897.77	11,317.84	1,621,579.93	4,513.56	33.24%
Transfers In									
	192,479.00	29,760.00	222,239.00	74,079.67	18,188.85	-	18,188.85	55,890.82	8.18%
Transfers Out									
	90,156.00	30,360.00	120,516.00	40,172.00	67,918.49	-	67,918.49	(27,746.49)	56.36%
	102,323.00	(600.00)	101,723.00	33,907.67	(49,729.64)	-	(49,729.64)	28,144.33	
Net Change in General Fund									
	(50,518.57)	(600.00)	(51,118.57)	(17,039.52)	(339,685.85)	-	(328,368.01)	(210,864.69)	
Beginning Cash									
	1,500,227.71	-	1,500,227.71	1,500,227.71	1,500,227.71	-	1,500,227.71		
Investments									
	-	-	-	-	-	-	-		
Ending Cash									
	1,449,709.14	(600.00)	1,449,109.14	1,483,188.19	1,160,541.86	-	1,171,859.70		

CITY OF RATON
UNAUDITED FINANCIAL STATEMENT
Month Ending October 31, 2015
2nd QUARTER

FUND	EXPENDITURES		ORIGINAL	FINAL	4/12	EXPENSE	Favorable (Unfavorable)
	BUDGET	ADJ	BUDGET	BUDGET			
100	General Fund		4,912,234.00	4,912,234.00	1,637,411.33	1,632,897.77	4,513.56
Special Revenue							
201	Fire Grant		78,564.00	78,564.00		11,607.99	14,580.01
202	Fire		743,450.00	743,450.00	26,188.00	207,776.22	40,040.45
203	Juvenile Recreation		309,460.00	309,460.00	103,153.33	111,296.62	(8,143.29)
204	Lodgers Tax 3%		176,000.00	176,000.00	58,666.67	59,832.13	(1,165.46)
205	Lodgers Tax 2%		155,544.00	155,544.00	51,848.00	45,779.68	6,068.32
206	Law Enforcement		6,536.00	6,536.00	2,178.67	1,773.00	405.67
207	Insurance Reserve		945,794.00	945,794.00	315,264.67	312,784.29	2,480.38
208	Emergency Medical		48,310.00	48,310.00	16,103.33	9,746.64	6,356.69
209	Police Grants		198,700.00	198,700.00	66,233.33	60,939.31	5,294.02
210	Local Govt. Corrections		16,000.00	16,000.00	5,333.33	3,316.97	2,016.36
211	Library Building		67,500.00	67,500.00	22,500.00	67,861.86	(45,361.86)
213	Library Grants		33,776.00	33,776.00	11,258.67	5,680.52	5,578.15
216	Environmental		277,500.00	277,500.00	92,500.00	21,094.65	71,405.35
217	Street Improvement		436,608.00	436,608.00	145,536.00	50,631.87	94,904.13
218	Rev. Loan		-	-	-	-	-
219	Police Money Seizures		20,050.00	20,050.00	6,683.33	480.00	6,203.33
220	Law Enforcement Block Grant		1,680.00	1,680.00	560.00	1,679.63	(1,119.63)
221	Region IV Grant		-	-	-	-	-
222	Juvenile Justice Grant		128,418.00	128,418.00	42,806.00	11,128.71	31,677.29
223	ARRA OJP Grant		92,345.00	92,345.00	30,781.67	-	30,781.67
224	ARRA CSWRF Project		-	-	-	-	-
225	ARRA 2nd Street Project		-	-	-	-	-
226	ARRA Clayton Hwy Proj		-	-	-	-	-
227	EMNRD Recycle Grant		-	-	-	-	-
228	Track Fire Recovery		-	-	-	-	-
	Total SRF		3,736,235.00	3,736,235.00	1,245,411.67	983,410.09	262,001.58
Capital Project Funds							
300	Airport	12,000.00	280,000.00	292,000.00	97,333.33	-	97,333.33
302	Swimming Pool		28,559.00	28,559.00	9,519.67	4,473.69	5,045.98
305	NMDOT Projects	(12,493.00)	482,350.00	469,857.00	156,619.00	14,302.27	142,316.73
308	Historic Buildings		292,978.00	292,978.00	97,659.33	18,914.74	78,744.59
309	1/4% Capital Improvements		-	-	-	-	-
311	Water Projects Fund	300,000.00	205,308.00	505,308.00	168,436.00	77,089.74	91,346.26
312	Depot Improvement Proj		1,013,587.00	1,013,587.00	337,862.33	6,500.02	331,362.31
313	Sanitation Project		803,103.00	803,103.00	267,701.00	18,252.00	249,449.00
	Total CPF	299,507.00	3,105,885.00	3,405,392.00	1,135,130.67	139,532.46	995,598.21
Debt Service							
401	NMFA - Fire Equipment		82,032.00	82,032.00	27,344.00	-	27,344.00
402	NMFA - Street Improvement		-	-	-	-	-
403	NMFA - Welcome Center		50,533.00	50,533.00	16,844.33	-	16,844.33
404	NMFA - Loader		-	-	-	-	-
405	USDA Loan - Wastewater		169,800.00	169,800.00	56,600.00	-	56,600.00
406	NMFA - Rec Center		208,928.00	208,928.00	69,642.67	-	69,642.67
407	NMFA - Rec Center		177,658.00	177,658.00	59,219.33	-	59,219.33
408	NMFA - WTB		10,000.00	10,000.00	3,333.33	-	3,333.33
409	ARRA CSWRF DS		30,000.00	30,000.00	10,000.00	30,000.00	(20,000.00)
410	NMFA - WTB 255		100,922.00	100,922.00	33,640.67	-	33,640.67
411	NMFA Police Vehicles		20,664.00	20,664.00	6,888.00	-	6,888.00
412	NMFA Sanitation Loan		112,512.00	112,512.00	37,504.00	-	37,504.00
	Total DSF		963,949.00	963,949.00	321,016.33	30,000.00	291,016.33
Enterprise							
500	Solid Waste		1,354,585.00	1,354,585.00	451,528.33	447,653.99	3,874.34
Trust & Agency							
700	Correction Fees		4,800.00	4,800.00	1,600.00	1,637.00	(37.00)
720	Firework Fund		3,676.00	3,676.00	1,225.33	498.15	727.18
725	Charity Fund		4,806.00	4,806.00	1,602.00	-	1,602.00
750	Coke Fund		298.00	298.00	99.33	-	99.33
	Total T&A		13,580.00	13,580.00	4,526.67	2,135.15	2,391.52
Landfill Trust Assurance							
800	Landfill Trust Assurance		-	-	-	-	-
	TOTAL CITY FUNDS		14,085,568.00	14,385,075.00	4,795,025.00	3,235,629.46	1,559,395.54