



**CITY OF RATON, NEW MEXICO
RESOLUTION 2015-28**

APPROVAL OF JUNE 30, 2015 FINANCIAL REPORTS

WHEREAS, the finances for the City of Raton, Raton have been prepared and reconciled through June 30, 2015;

WHEREAS, said financial reports were developed in accordance with requirements of the Local Government Division; and

WHEREAS, it is the majority opinion of this Governing Body that the prepared financial report is an accurate accounting of the City of Raton's activities as currently determined for fiscal year 2014-2015.

NOW, THEREFORE, BE IT HEREBY RESOLVED that the Governing Body of the Municipality of Raton, State of New Mexico, hereby approves the Financial Report for period ending June 30, 2015 and respectfully requests approval from the Local Government Division of the Department of Finance and Administration.

RESOLVED: In session this 28th day of July 2015.

**CITY COMMISSION
RATON, NEW MEXICO**

Sandra Mantz, Mayor

Mayor Pro-Tem James Neil Segotta, Jr.

Commissioner Chavez

Commissioner Giacomo

Commissioner Schuster

ATTEST:

Tricia Garcia, City Clerk

GENERAL FUND FINANCIAL SUMMARY AS OF June 30, 2015

General Fund Beginning Cash 7/1/14:	\$ 1,018,278.21	
YTD Revenues	4,911,378.23	
YTD Expenses	(4,389,467.55)	
Net YTD Transfers IN/OUT	<u>(39,961.18)</u>	
General Fund Ending Cash 6/30/15:	\$ 1,500,227.71	
Less Required 1/12th Reserve:	(393,654.87)	
Less Designated Street Improvement GRT	(141,497.95)	(\$189,843.95 - \$48,346 Tiger Dr. Match)
AVAILABLE CASH	\$ 965,074.89	

GROSS RECEIPTS RECAP YEAR TO DATE

Budgeted GF Gross Receipts FY15:	\$ 2,781,659.00	
Budgeted GRT thru 6/30/15	2,781,659.00	
Collected GRT thru 6/30/15	<u>2,666,553.75</u>	
-4.138% Decrease YTD per budget	(\$ 115,105.25)	

Budgeted GF Gross Receipts FY16:	\$ 2,781,659.00	
Budgeted GRT thru 7/31/15	231,804.92	
Collected GRT thru 7/31/15	<u>237,626.00</u>	
2.5112% Increase YTD per budget	\$ 5,821.08	

STREET MAINTENANCE/REPAIR BALANCE

Solid Waste FY 14 Transfer for street maint/repair	\$100,000.00
Solid Waste FY 15 Transfer for street maint/repair	\$100,000.00
Amt spent YTD FY14 & FY15	<u>(215,670.28)</u>
Designated for Street Maint/Concrete Crushing	\$ 0.00

Additional Notes: The City's fiscal year ended on June 30th. End of year budget adjustments, end of year financial reports and the Final Budget must be submitted to DFA no later than July 31st. Despite suffering a decline in budgeted Gross Receipts the City of Raton was able to mitigate the decline by controlling departmental expenditures and able to increase its cash reserve as a result of a higher than usual Small Cities Assistance distribution. The City is optimistic that the next fiscal year will see an increase in Gross Receipts due to anticipated projects. This will enable the City to continue building its cash reserve to achieve our goal of a 3/12th reserve to further ensure the financial stability of the City in the future.

Report Prepared by:
Michael Anne Antonucci
Treasurer 7/15/15

tax rate 7.9375%

	<u>STATE REPORT</u>						2013-2014	
	STATE	MUNI	INFRA	ENV	WATER	GROSS		ADMIN/LOAN
JULY	111,699.94	113,629.26	22,734.98	5,680.57	90,942.09	344,686.84	(24,069.45)	320,617.39
AUG	118,129.72	120,209.39	24,049.39	6,006.17	96,205.89	364,600.56	(24,343.97)	340,256.59
SEPT	130,892.20	133,429.74	26,701.41	6,668.33	106,806.49	404,498.17	(25,133.88)	379,364.29
OCT	133,000.87	135,093.74	27,024.70	6,752.95	108,100.08	409,972.34	(25,240.34)	384,732.00
NOV	112,933.03	114,896.45	22,991.74	5,746.96	91,968.06	348,536.24	(24,191.07)	324,345.17
DEC	98,514.34	100,208.63	20,046.02	5,008.21	80,187.96	303,965.16	(23,288.39)	280,676.77
JAN	112,427.75	114,257.34	22,883.19	5,719.83	91,540.84	346,828.95	(24,036.51)	322,792.44
FEB	119,793.45	121,561.67	24,338.78	6,067.06	97,352.82	369,113.78	(24,452.21)	344,661.57
MAR	94,304.08	76,786.29	18,627.83	4,654.29	74,514.36	268,886.85	(23,036.67)	245,850.18
APR	97,800.27	99,255.06	19,896.58	4,973.66	79,588.52	301,514.09	(23,212.98)	278,301.11
MAY	124,703.84	126,810.83	25,387.61	6,343.86	101,563.38	384,809.52	(24,958.71)	359,850.81
JUN	97,147.05	98,798.87	19,766.72	4,937.19	79,071.48	299,721.31	(23,193.87)	276,527.44
	1,351,346.54	1,354,937.27	274,448.95	68,559.08	1,097,841.97	4,147,133.81	(289,158.05)	3,857,975.76

tax rate effec 1-1-15

8.5208%

	<u>STATE REPORT</u>						2014-2015	
	STATE	MUNI	INFRA	ENV	WATER	GROSS		ADMIN/LOAN
JULY	120,206.94	122,084.63	24,422.44	6,103.87	97,691.69	370,509.57	(24,474.09)	346,035.48
AUG	121,799.87	123,912.83	24,785.81	6,195.16	99,144.27	375,837.94	(24,549.08)	351,288.86
SEP	119,370.35	121,403.57	24,302.62	6,073.53	97,216.94	368,367.01	(24,483.77)	343,883.24
OCT	114,990.26	117,069.49	23,414.64	5,852.35	93,662.02	354,988.76	(24,238.35)	330,750.41
NOV	123,525.83	106,225.20	24,448.05	6,109.58	97,789.41	383,096.47	(24,998.40)	358,098.07
DEC	116,165.32	118,204.03	23,651.39	5,910.25	94,606.91	358,537.90	(24,261.71)	334,276.19
JAN	106,443.25	107,949.89	21,590.71	5,396.01	86,365.72	327,745.58	(23,726.13)	304,019.45
FEB	131,804.98	134,959.10	26,845.42	6,708.05	107,388.91	407,706.46	(25,455.81)	382,250.65
MAR	101,277.39	122,829.41	20,618.20	5,152.63	82,475.37	332,353.00	(24,084.90)	308,268.10
ARP	105,251.16	126,457.26	21,416.61	5,349.62	85,667.76	344,142.41	(24,476.97)	319,665.44
MAY	112,647.97	136,714.51	22,925.25	5,728.88	91,705.37	369,721.98	(24,774.76)	344,947.22
JUN	120,607.25	143,817.36	24,556.11	6,137.07	98,226.46	393,344.25	(25,182.32)	368,161.93
	1,394,090.57	1,481,627.28	282,977.25	70,717.00	1,131,940.83	4,386,351.33	(294,706.29)	4,091,645.04

tax rate effec 1-1-15

8.5208%

	<u>STATE REPORT</u>						2015-2016	
	STATE	MUNI	INFRA	ENV	WATER	GROSS		ADMIN/LOAN
JULY	124,268.01	150,361.44	25,231.66	6,304.95	100,931.27	407,097.33	(25,616.70)	381,480.63
AUG								-
SEP								-
OCT								-
NOV								-
DEC								-
JAN								-
FEB								-
MAR								-
ARP								-
MAY								-
JUN								-
	124,268.01	150,361.44	25,231.66	6,304.95	100,931.27	407,097.33	(25,616.70)	381,480.63

Comparison (based on gross amount:)

Total YTD GRT Compared to last year

YTD July 14	YTD July 15	Inc./Dec)	% Inc./Dec)	note:
370,509.57	407,097.33	36,587.76	9.87%	GRT rate increased effec 1-1-15

FY 15-16 General Fund Budget	July	Inc./Dec)	%Inc./Dec)
General Fund 1/12	Actual		
Budgeted GRT 8.40%	GF GRT		
2,781,659.00	231,804.92	237,626.00	5,821.08
			2.5112%

CITY OF RATON
UNAUDITED FINANCIAL STATEMENT
Year Ending June 30, 2015
4th QUARTER
CORRECTED REPORT 7-28-15

<i>GENERAL FUND</i>	ORIGINAL		FINAL	12/12	ACTUAL	Favorable	12/12=100%
DEPARTMENT	BUDGET	ADJ	BUDGET	BUDGET	AMOUNT	(Unfavorable)	% of Budget
Revenues							
Municipal Taxes	2,180,198.00	-	2,180,198.00	2,180,198.00	2,113,033.96	(67,164.04)	96.92%
State Shared Taxes	1,483,252.00	-	1,483,252.00	1,483,252.00	1,425,182.66	(58,069.34)	96.08%
License & Permits	23,800.00	-	23,800.00	23,800.00	24,109.00	309.00	101.30%
Charges for Services	628,600.00	-	628,600.00	628,600.00	550,609.26	(77,990.74)	87.59%
Fines & Forfeitures	37,000.00	-	37,000.00	37,000.00	24,564.54	(12,435.46)	66.39%
Miscellaneous Rev.	24,200.00	16,300.00	40,500.00	40,500.00	40,475.65	(24.35)	99.94%
Grants	258,750.00	10,769.00	269,519.00	269,519.00	733,403.16	463,884.16	272.12%
	<u>4,635,800.00</u>	<u>27,069.00</u>	<u>4,662,869.00</u>	<u>4,662,869.00</u>	<u>4,911,378.23</u>	<u>248,509.23</u>	<u>105.33%</u>
Expenditures							
10 Legislative	32,001.00	(5,900.00)	26,101.00	26,101.00	26,128.67	(27.67)	100.11%
11 Executive	668,423.00	8,815.49	677,238.49	677,238.49	667,134.18	10,104.31	98.51%
12 Judicial	91,814.00	500.00	92,314.00	92,314.00	90,495.32	1,818.68	98.03%
13 Building Maintenance	139,461.00	2,000.00	141,461.00	141,461.00	141,812.75	(351.75)	100.23%
21 Police	1,366,625.00	17,105.00	1,383,730.00	1,383,730.00	1,235,769.76	147,960.24	89.31%
22 Fire	1,032,131.00	6,564.00	1,038,695.00	1,038,695.00	1,052,002.03	(13,307.03)	101.28%
23 Dispatch	312,654.00	3,400.00	316,054.00	316,054.00	307,893.37	8,160.63	97.42%
31 Streets	575,176.00	125,966.95	701,142.95	701,142.95	541,511.40	159,631.55	77.23%
41 Animal Control	74,033.00	-	74,033.00	74,033.00	66,780.83	7,252.17	90.20%
50 Parks & Recreation	-	-	-	-	-	-	-
55 Library	203,003.00	-	203,003.00	203,003.00	197,548.07	5,454.93	97.31%
60 Zoning	9,074.00	-	9,074.00	9,074.00	6,160.94	2,913.06	67.90%
65 Economic/Community Dev.	18,562.00	3,000.00	21,562.00	21,562.00	19,925.56	1,636.44	92.41%
70 Airport	40,450.00	(1,000.00)	39,450.00	39,450.00	36,304.67	3,145.33	92.03%
	<u>4,563,407.00</u>	<u>160,451.44</u>	<u>4,723,858.44</u>	<u>4,723,858.44</u>	<u>4,389,467.55</u>	<u>334,390.89</u>	<u>92.92%</u>
Transfers In	173,673.00	-	173,673.00	173,673.00	173,673.00	-	100.00%
Transfers Out	246,066.00	64,502.00	310,568.00	310,568.00	213,634.18	96,933.82	68.79%
	<u>(72,393.00)</u>	<u>(64,502.00)</u>	<u>(136,895.00)</u>	<u>(136,895.00)</u>	<u>(39,961.18)</u>	<u>96,933.82</u>	
Net Change in General Fund	-	(197,884.44)	(197,884.44)	(197,884.44)	481,949.50	679,833.94	
Beginning Cash	1,018,278.21	-	1,018,278.21	1,018,278.21	1,018,278.21		
Investments	-	-	-	-	-		
Ending Cash	<u>1,018,278.21</u>	<u>(197,884.44)</u>	<u>820,393.77</u>	<u>820,393.77</u>	<u>1,500,227.71</u>		

