

**GENERAL FUND FINANCIAL SUMMARY AS OF April 30, 2015**

General Fund Beginning Cash 7/1/14:	\$ 1,018,278.21
YTD Revenues	4,159,411.44
YTD Expenses	(3,702,574.37)
Net YTD Transfers IN/OUT	<u>(3,086.18)</u>
General Fund Ending Cash 4/30/15:	\$ 1,472,029.10
Less Required 1/12th Reserve:	(393,654.87)
Less Designated Street Improvement GRT	(189,843.95)
<b>AVAILABLE CASH</b>	<b>\$ 888,530.28</b>

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**GROSS RECEIPTS RECAP YEAR TO DATE**

Budgeted GF Gross Receipts FY15:	\$ 2,781,659.00
Budgeted GRT thru 5/31/15	2,549,854.08
Collected GRT thru 5/31/15	<u>2,439,836.60</u>
<b>-4.3147%</b> Decrease YTD per budget	(\$110,017.48)

**STREET MAINTENANCE/REPAIR BALANCE**

Solid Waste FY 14 Transfer for street maint/repair	\$100,000.00
Solid Waste FY 15 Transfer for street maint/repair	\$100,000.00
Amt spent YTD	<u>(192,735.41)</u>
Designated for Street Maint/Concrete Crushing	<b>\$ 7,264.59</b>

**Additional Notes:** The City of Raton is 10/12<sup>th</sup> into the current fiscal year which is 83.4% of the budget. General Fund expenses as of April 30<sup>th</sup> were within budget at 78.38%. The Small Cities Assistance received in April was \$691,145 which is \$466,145 in excess of what was budgeted. While this is extremely good for Raton not all communities were as fortunate and some received less than budgeted. As a result Tax and Revenue is reviewing the distributions for accuracy and these funds will be held in reserve pending a possible overpayment. If it is confirmed that the amount is accurate this will help the City tremendously in our efforts to increase our reserve balance. Also as noted previously the current decline in Gross Receipts has caused the City of Raton not to meet its gross receipts projections for this fiscal year due to construction projects that did not happen or were delayed but will start late Spring/early summer. As a result the City will continue to discuss the budget projections for next fiscal year and continue to operate all departments as conservatively as possible.

Report Prepared by:  
Michael Anne Antonucci  
Treasurer 5/20/15